

# **County of Kankakee, Illinois**



## **Comprehensive Annual Financial Report**

**For the Fiscal Year Ended  
November 30, 2014**



Kankakee County, Illinois  
Comprehensive Annual Financial Report  
As of and for the Year Ended November 30, 2014  
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# COUNTY OF KANKAKEE

## FINANCE DEPARTMENT

Steven P. McCarty, Finance Director

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June 24, 2015

To Chairman Bossert,  
Members of the County Board,  
And Citizens of Kankakee County, Illinois:

State law requires that every general purpose local government publish a complete set of audited financial statements. This Comprehensive Annual Financial Report (CAFR) is published to fulfill that requirement for the fiscal year ended November 30, 2014. The CAFR is prepared in accordance with the reporting principles and standards of the Governmental Accounting Standards Board.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements.

Smith, Koelling, Dykstra & Ohm, P.C., Certified Public Accountants, have issued an unmodified opinion on the Kankakee County financial statements for the year ended November 30, 2014. The independent auditor's report is located at the front of the financial section of this report. In addition, the county is required to undergo an annual single audit in conformity with the provisions of the Single Audit Amendments of 1996 and U.S. Office of Management and Budget Circular A-133 Audits of State, and Local Governments and Non-Profit Organizations. The single audit report is prepared separately and includes a schedule of federal awards, findings, and recommendations, and the independent auditor's report on internal control structure and compliance with applicable laws and regulations.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

### *Profile of the Government*

Kankakee County Illinois, incorporated in 1853, is located in the northeast part of the state, approximately 50 miles south of Chicago. The County is contiguous to Will County on its northern border, has a land mass of more than 600 square miles and serves a population of 112,120. The County is empowered to levy a property tax on real property located within its boundaries.

Kankakee County operates under the township form of government. Policy-making and legislative authority are vested in the governing board consisting of 28 members, all of whom are elected by district. County Board members serve four year terms with half of the members elected every two years. The County Board Chairman and Vice-Chairman are elected by the County Board members and serve two year terms. The primary function of the County Board is to set budgets and policies for various departments that serve the entire County.

The Board is required to adopt a budget for the fiscal year no later than November 30 preceding the beginning of the fiscal year on December 1. The annual budget serves as the foundation for Kankakee County's fiscal planning and control. The budget is prepared at the Fund and Department level. Department heads may transfer resources within a department as they see fit; however, transfers between departments need special approval by the County Board by a 2/3 majority vote to amend the original budget.



Kankakee County provides a full range of services to its citizens including public safety; court related services; public health; highway and bridge construction and maintenance; administrative services, maintenance of vital public records, and the election process. The County is also responsible for maintaining and operating the statutory real estate functions including recording land title, title transfer, property tax assessment, tax levy extension, issuance of tax bills, tax collections, and disbursement for all County taxing bodies.

The audit also contains financial information for the Kankakee County Public Building Commission, the Kankakee County Health Department, and the Kankakee County Emergency Telephone System Board which are all considered blended component units of the County of Kankakee. These entities' financial statements are blended with those of the County due to a degree of control that the County has over their functions; however, each has issued separate financial statements which are on file at the County. Also included in this report is a summation of all trust and agency funds and accounts for which the County is responsible.

### *The Local Economy*

Kankakee County is located in a great location in northeast Illinois with an excellent transportation network. The County has direct access to Interstate 57 which runs through the center of the County from north to south. Additionally, the County is only 17 miles from Interstate 80 to the north, Interstate 65 to the east and Interstate 55 to the west. This gives the County a strategic advantage for industrial growth for being within 100 to 150 miles of major metropolitan areas like Chicago, Rockford, Champaign-Urbana, Peoria, Bloomington-Normal, Indianapolis and South Bend.

Transportation improvements include the completion in 2013 of a \$54 million reconfiguration of the I-57 interchange at exit 315 in Bradley. In 2015, construction will begin on a new \$54 million interchange at I-57 and 6000 N Road, between Bourbonnais and Manteno. Additionally, the proposed Illiana Corridor, a project that would connect I-65 in Indiana to I-55 in Illinois, would cross approximately two miles north of Kankakee. Furthermore, Kankakee County and Will County are joint participants in a federal planning grant awarded by the State of Illinois to study the impact on the local economy of the Illiana Corridor.

Recent utility infrastructure improvements include a \$60 million investment by the Kankakee Community Wastewater Treatment Facility expansion and a \$17 million investment by Aqua Illinois into the water infrastructure.

Kankakee County is home to major corporations and has a strong retail corridor near Northfield Square Mall in Bradley. This corridor has continued to grow and expand to the north. The Bradley Commons area has increased development in this area with successful national retailers such as Kohl's, Dick's Sporting Goods, and Bed, Bath and Beyond. Aldi has recently relocated near this area, and a Sam's Club has been announced to the North of the Bradley Commons shopping complex.

Major industries include Health Care, Manufacturing, Food Processing and Biotechnology. Numerous corporate entities are investing millions to expand their operations within the County.

One example is CSL Behring, a leader in the plasma protein therapeutics industry, who announced a \$240 million expansion at its Kankakee County site. The expansion is expected to be complete in 2017, at which time 300,000 square feet will have been added to the site. This follows a \$180 million expansion at the site which was completed in fall 2013.

Other expansions and investments include Kinder Morgan (\$60 million), Flanders-Precisionaire (\$8 million), Bunge Edible Oils (\$6 million), Ring Container (\$3 million), and Millipore (\$1.7 million). Other investments have led to increases in the workforce at these manufacturing leaders.

Kankakee County is currently ranked second in Illinois for job growth and ranked ninth nationwide for cost of doing business. The County's current unemployment rate is 7.2%. That is down significantly from the highest unemployment rate of 13.3% in 2010. The Illinois Department of Employment Security projects an increase of 9.46% in employment levels for Kankakee County between the years 2010-2020, compared to an 8.31% projected increase in statewide employment levels during the same time frame.



The County has a strong education presence, with 12 school districts and convenient accessibility to three higher education facilities. Olivet Nazarene University, a four-year liberal arts college and Kankakee Community College offering two year undergraduate education are both located in the County. The third, Governor's State University is located just a few miles to the north of the County in University Park. These facilities continue to expand. KCC invested \$10 million into a north campus expansion, located in Bradley, which opened in 2014. ONU invested \$72 million into its Centennial Chapel and Douglas E. Perry Student Life and Recreation Center. ONU is expecting to invest \$57 million in expansions through 2020.

#### *Financial Planning and Major Initiatives*

In September 2014, the County Board passed the FY 2015 Annual Budget that included significant cuts to all General Fund departments and services with the exception of the Treasurer, Recorder, Auditor, and Corrections Departments. This was done to address the ongoing loss of revenues and to begin to rebuild the deficit fund balance reserve of -\$4.2 million in the General Fund. During FY 2014 there was a significant decrease in both sales tax and inmate bed rental revenues.

Sales tax revenues decreased from \$7.2 million in FY 2013 to \$6.1 million in FY 2014 for a revenue loss of \$1.1 million in 2014, primarily due to the change in tax sharing agreements that the City of Kankakee had with various corporations doing business within the City limits. In November 2013, a ruling by the Illinois Supreme Court negatively impacted all tax sharing agreements statewide.

The County's inmate bed rental program revenue also decreased from \$10.6 million in FY 2013 to \$8.2 million in FY 2014 for an additional \$2.4 million revenue loss. Since 2005, the County has entered into agreements with the Federal Marshals and other local counties to rent out available beds in the two county jail facilities.

In an attempt to curb the loss of sales tax revenue from the tax sharing agreements, in July 2014, the County Board voted to place a one percent Public Safety Sales Tax referendum on the November 4, 2014 general election ballot. However, this measure was unsuccessful in the election.

Various county departments performed cost studies to analyze fees collected within their departments. In 2014, the County Board voted to authorize the County Clerk, GIS, and Recorder's Office to increase fees to levels recommended by the cost study. These increases will help to increase revenues for fees collected.

The County continues to work on ways to control the cost of health insurance for both itself and its employees and offset the increases it has seen over the past several years. Those efforts included converting to a partially self-funded plan as of October 1, 2014. Further savings to the insurance category continue to be researched.

Bond funds that were initially for the purpose of capital needs for the joint Kankakee-Will Juvenile Justice Center have had the purpose amended to include other capital projects that may include, but are not limited to, the Kankakee County Courthouse. As the County's financial situation improves, these funds will be available for these future capital projects.

#### *Relevant Financial Policies*

It is essential that governments maintain an adequate level of funds to mitigate current and future risks, revenue shortfalls, unanticipated expenditures, and to ensure stable tax rates. When establishing a formal policy on the level of unrestricted fund balance, a number of factors must be considered including unexpected fluctuations in revenues and expenditures, exposure to significant one-time outlays, and cash liquidity. In 2013, the County Board voted to establish a fund balance policy with a goal of achieving a fund balance level of 20% of the general fund revenues in the next five years.

Also in 2013, the County adopted a resolution to implement financial policies for the hiring and replacement of personnel. As it is in the County's best interest to continue to exercise fiscal restraint based on the fund balance policy adopted and decreasing revenues, the Board placed a moratorium on the hiring of new County personnel and the replacement of existing or future personnel unless approved by the Kankakee County Board.



The County's Finance Committee voted to implement a hiring freeze, a stop to all non-essential spending such as supplies and travel, and to limit credit card usage at its April 2015 meeting. These are being reviewed further for consideration of formal adoption.

The County Board is committed to curbing the recent downward trend of the County's fund balances and doing what is needed to stabilize the County's financial situation.

#### *Awards and Acknowledgements*

The Government Finance Officers Association of the United States and Canada (GFOA) offers a Certificate of Achievement for Excellence in Financial Reporting Program. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized comprehensive annual financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements. This is the first year the County has prepared a comprehensive annual financial report. We believe that our CAFR for the fiscal year ended November 30, 2014 meets the Certificate of Achievement Program's requirements, and we are submitting it to the GFOA to determine its eligibility for a certificate.

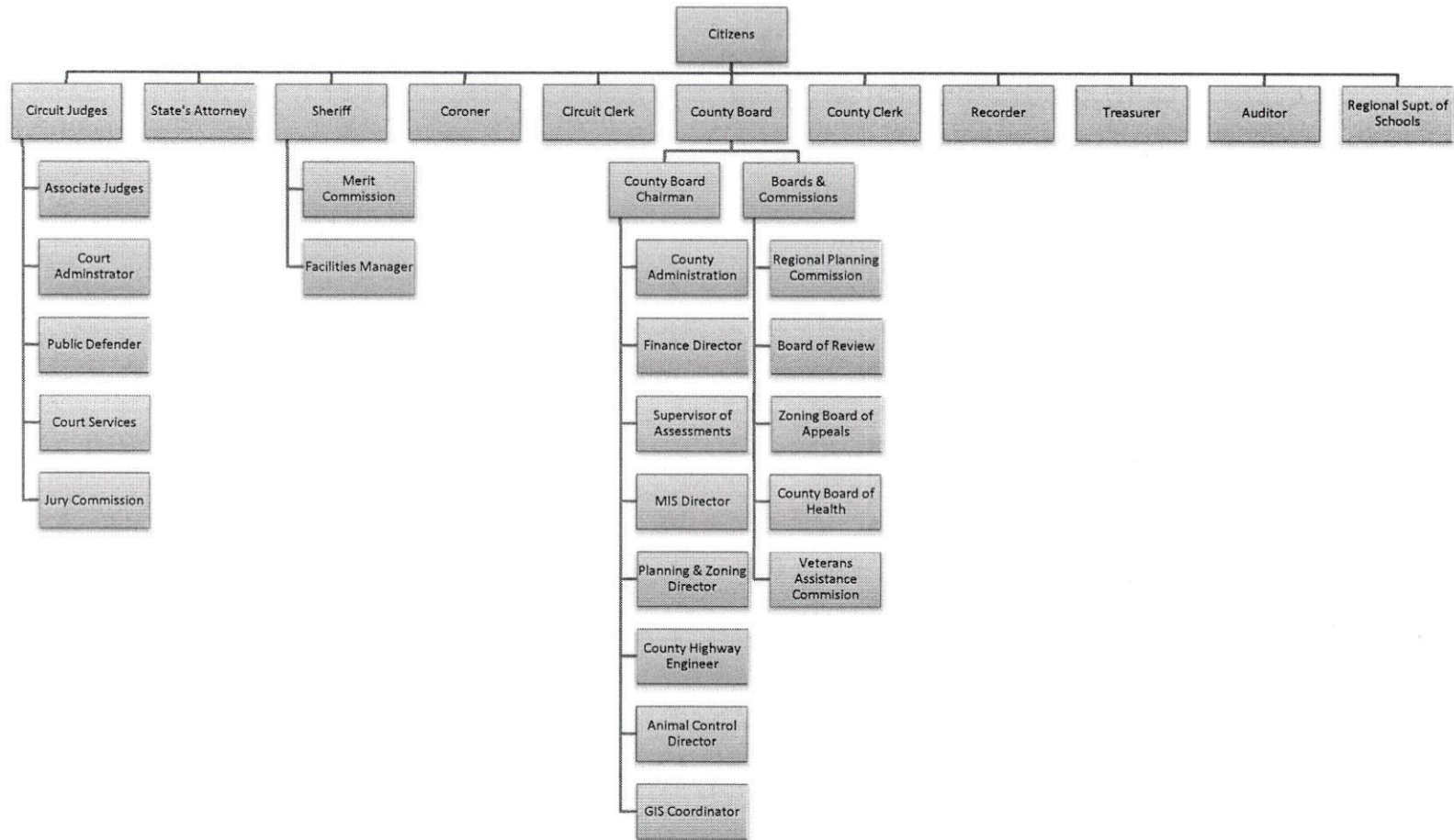
The preparation of the comprehensive annual financial report was made possible by the collaborative effort of several departments and offices within the county. Each of those County elected officials, County department heads, and County employees has our genuine gratitude for the contributions made in the preparation of this report. I would specifically like to thank the Finance Department staff Nicole McCarty, Chris Koerner, and Diane Owens for their work throughout the year. I also wish to thank the County's independent auditors, Smith, Koelling, Dykstra & Ohm, P.C. for their cooperation in the preparation of this report. In closing, I wish to acknowledge the Kankakee County Board and its Chairman for their support during this process.

Respectfully submitted,

Steve McCarty  
Kankakee County Finance Director



# Kankakee County Organizational Chart





# COUNTY OF KANKAKEE

189 E. Court Street  
Kankakee, IL 60901  
(815) 936-5510

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## COUNTY BOARD

**Chairman**  
Michael Bossert

**Vice Chair**  
Jim Byrne

Larry Enz  
Michael Hildebrand  
Stephen Lier  
William Olthoff  
Patricia Polk  
James Skutt  
James Tripp  
Carol Webber

Stephen Einfeldt  
Sally Evans  
Stanley James  
Pat McConnell  
Samuel Payton  
Robert Reid  
James Stauffenberg  
Jim Vickery  
Andrew Wheeler

Robert Ellington-Snipes  
Roger Hess  
Mike LaGesse  
Mike Mulcahy  
Janice Peters  
Todd Sirois  
Christopher Tholen  
George Washington, Jr.

---

## ELECTED OFFICIALS

**Auditor**  
Deborah Woodruff

**Circuit Clerk**  
Sandi Cianci

**County Clerk**  
Bruce Clark

**Coroner**  
Robert Gessner

**Recorder of Deeds**  
Lori Gadbois

**Sheriff**  
Tim Bukowski

**Regional Superintendent of Schools**  
Gregg Murphy

**State's Attorney**  
John J. Boyd

**Treasurer**  
Mark Frechette

---

## APPOINTED OFFICIALS

**Animal Control**  
Julie Boudreau

**(Acting) Assessor**  
Erich Blair

**Chief Judge**  
Michael J. Kick

**ETSB-911**  
Tammy Peterson

**Finance**  
Steven McCarty

**Health**  
Bonnie Schaafsma

**Highway**  
Mark Rogers

**MIS**  
Kevin Duval

**Building and Grounds**  
Brian Gadbois

**Planning/Economic Alliance**  
Michael Van Mill

**Probation**  
Tom Latham

**Public Defender**  
Ed Glazar



Wayne D. Koelling  
Lawrence K. Ohm  
Richard S. Stenzinger  
Marcie Meents Kolberg  
Michael L. Stroud  
Keith B. Ohm  
Vicki L. DeYoung

Mark L. Smith  
Curtis L. Dykstra



Smith, Koelling,  
Dykstra & Ohm, P.C.  
Certified Public Accountants and Advisors

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Morris (815) 942-2554  
Herscher (815) 426-9808  
Peotone (708) 258-0300  
Wilmington (815) 476-4477  
Mokena (815) 472-6508

## Independent Auditor's Report

Kankakee County Board  
Kankakee County, Illinois  
Kankakee, Illinois

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Kankakee County, Illinois, as of and for the year ended November 30, 2014, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of the Kankakee County Public Building Commission, which represents 1.5 percent, 2.1 percent, and 0.1 percent, respectively, of the assets, fund balances/net position, and revenues of the aggregate remaining fund information. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Kankakee County Public Building Commission, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### Opinions

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Kankakee County, Illinois, as of November 30, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.





### **Emphasis of Matter Regarding Going Concern**

The accompanying financial statements have been prepared assuming that the County of Kankakee, Illinois will continue as a going concern. As discussed in Note 21 to the financial statements, the County's net position continues to decrease. Total net position decreased by \$3,358,838 during 2014, and the County's deficit unrestricted net position was \$2,849,145 for Governmental Activities at November 30, 2014. General fund cash as of November 30, 2014 was such that, in order to pay for current operations, the County borrowed funds in December 2014 in anticipation of receiving property taxes during fiscal year 2015. The County will not be able to continue to meet its obligations as they become due without substantial disposition of assets outside the ordinary course of governmental operations, borrowing additional funds for operations, significant reductions or delays in expenditures, obtaining new revenue sources, or obtaining additional interfund and component unit loans.

These conditions raise substantial doubt about its ability to continue as a going concern. Management's plans regarding those matters also are described in Note 21. The financial statements do not include any adjustments that might result from the outcome of this uncertainty. Our opinion is not modified with respect to this matter.

### **Change in Accounting Principle**

As discussed in Note 3 to the financial statements, in 2014 the County adopted new accounting guidance, *GASB Statement No. 65, Items Previously Reported as Assets and Liabilities*. Our opinion is not modified with respect to this matter.

### **Other Matters**

#### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and schedules of funding progress on pages 12-28 and 62-74, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

#### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Kankakee County, Illinois' basic financial statements. The introductory section, other supplementary information section, and statistical section as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the report of the other auditors, the other supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.



The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 24, 2015, on our consideration of Kankakee County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Kankakee County, Illinois' internal control over financial reporting and compliance.

*Smith, Koelling, Dykstra and Ohm, P.C.*

Bourbonnais, Illinois  
June 24, 2015

Wayne D. Koelling  
Lawrence K. Ohm  
Richard S. Stenzinger  
Marcie Meents Kolberg  
Michael L. Stroud  
Keith B. Ohm  
Vicki L. DeYoung

Mark L. Smith  
Curtis L. Dykstra



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**Independent Auditor's Report on  
Internal Control Over Financial Reporting and on Compliance and  
Other Matters Based on an Audit of Financial Statements  
Performed in Accordance with *Government Auditing Standards***

Kankakee County Board  
Kankakee, County, Illinois  
Kankakee, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Kankakee County, Illinois, as of and for the year ended November 30, 2014, and the related notes to the financial statements, which collectively comprise Kankakee County, Illinois' basic financial statements, and have issued our report thereon dated June 24, 2015. Our report includes a reference to other auditors who audited the financial statements of the Kankakee County Public Building Commission, as described in our report on Kankakee County, Illinois' financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Kankakee County, Illinois' internal control over financial reporting (internal control) to determine the audit procedures that were appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Kankakee County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of the Kankakee County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that were not identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Kankakee County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.





### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Smith, Koelling, Dykstra and Ohm, P.C.*

Bourbonnais, Illinois  
June 24, 2015

## MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of the County of Kankakee presents readers of the County's financial statement this narrative overview and analysis of the financial activities for the fiscal years ended November 30, 2014 and 2013. To further enhance the readers' understanding of the County's financial performance, we encourage them to consider the information presented here in conjunction with additional information that we have furnished in our transmittal letter, basic financial statements, and notes to the financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. The objective of the MD&A section is to heighten the understanding and usefulness of the basic financial statements. This analysis will include comparative information to last year's financial statements.

### FINANCIAL HIGHLIGHTS

- The assets of the County of Kankakee exceeded its liabilities at the close of the most recent fiscal year by \$58.4 million (*net position*). Net investment in capital assets account for over 76 percent of this amount (\$44.6 million). Of the total, \$0.4 million (*unrestricted net assets*) may be used to meet the government's ongoing obligations to citizens and creditors.
- At the close of fiscal year 2014, the County of Kankakee's governmental funds reported combined ending fund balances of \$12.4 million.
- Overall revenues for governmental funds were \$55.2 million.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements contained in the County's Comprehensive Annual Financial Report (CAFR). This annual report consists of the following components – **management's discussion and analysis** (this section), the **basic financial statements**, **required supplementary information**, and **other supplementary information**. The basic financial statements comprise two types of statements that present different views of the County:

- The first two statements are **government-wide financial statements** that provide both **long-term** and **short-term** information about the County's overall financial status.
- The remaining statements are **fund financial statements** that focus on **individual parts** of the County government, reporting the County's operations in **more detail** than the government-wide statements.
  - The **governmental funds** statements tell how **general government** services such as public safety were financed in the **short-term** as well as what remains for future spending.
  - **Proprietary fund** statements offer **short- and long-term** financial information about the activities that the government operates **like a business**, such as the Emergency Telephone System (911).
  - **Fiduciary fund** statements provide information about the financial relationships, like the drainage district funds, in which the County acts solely as a **trustee or agent** for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that further explains and supports the information in the financial statements.



Illustration A shows how the requisite parts of this annual report are arranged and related to one another.

**Illustration A**  
**Organization of the County of Kankakee's Annual Financial Report**

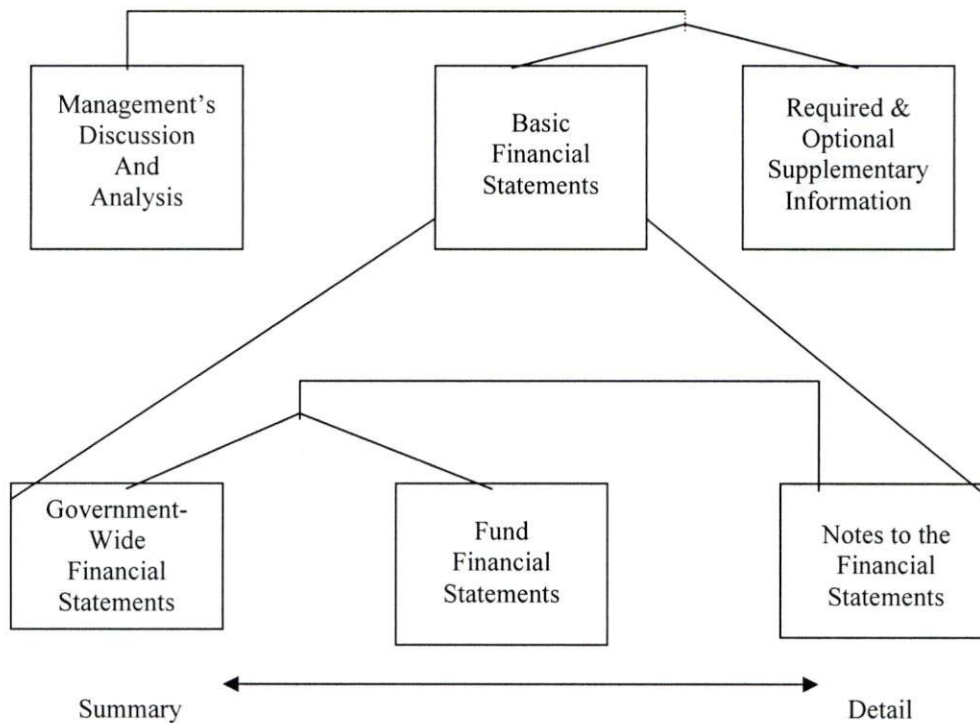


Illustration B summarizes the major features of the County's financial statements, including the portion of the County government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

**Illustration B**  
**Major Features of Kankakee County's Government-wide and Fund Financial Statements**

		Fund Financial Statements		
	Government-wide Statements	Governmental Funds	Proprietary Funds	Fiduciary Funds
<b>Scope</b>	Entire County (except fiduciary funds) and the County's component units	The activities of the County that are not proprietary or fiduciary, such as administrative and public safety	Activities the County operates similar to private businesses: the Emergency Telephone (911) system, and Animal Control	Instances in which the County is the trustee or agent for someone else's resources, such as the drainage district funds
<b>Required financial statements</b>	<ul style="list-style-type: none"> <li>▪ Statement of net position</li> <li>▪ Statement of activities</li> </ul>	<ul style="list-style-type: none"> <li>▪ Balance sheet</li> <li>▪ Statement of revenues, expenditures, and changes in fund balances</li> </ul>	<ul style="list-style-type: none"> <li>▪ Statement of net position</li> <li>▪ Statement of revenues, expenses, and changes in net position</li> <li>▪ Statement of cash flows</li> </ul>	<ul style="list-style-type: none"> <li>▪ Statement of fiduciary net position</li> <li>▪ Statement of changes in fiduciary net position</li> </ul>
<b>Accounting basis and measurement focus</b>	Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
<b>Type of asset/liability information</b>	All assets and liabilities, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter	All assets and liabilities, both financial and capital, and short-term and long-term	All assets and liabilities, both short-term and long-term
<b>Type of inflow/outflow information</b>	All revenues and expenses during year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and payment is due during the year or soon thereafter	All revenues and expenses during the year, regardless of when cash is received or paid	All revenues and expenses during the year, regardless of when cash is received or paid



## Government-wide Statements

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the County's assets and liabilities. The difference between the two is net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net position and how it has changed. Net position, the difference between the County's assets and deferred outflows of resources and liabilities and deferred inflows of resources, is one way to measure the County's financial health. Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The government-wide financial statements of the County are divided into two categories:

1. **Governmental activities** – Most of the County's basic services are included here, such as the Sheriff's Department, State's Attorney Office, Highway Department, Health Department, and General Administration. Property taxes, sales tax, and state and federal grants finance most of these activities.
2. **Business-type activities** – The County charges fees to customers to help cover the costs of certain services it provides. The County's Emergency Telephone (911) System and Animal Control are included here.

Through FY 2012, the County reported the Kankakee County Public Building Commission as a discretely presented component unit. Due to GASB Statement No. 61, this is no longer discretely presented, but is now considered a blended component unit and its activity is represented in the County's Governmental Activities.

In addition to the Kankakee County Public Building Commission, the Kankakee County Health Department, the Veterans Assistance Commission, and the Kankakee County Emergency Telephone System Board are also blended component units of the County of Kankakee. These entities' financial statements are blended with those of the County due to a degree of control that the County has over these functions. However, each of the Public Building Commission, the Health Department, and the Emergency Telephone System Board has issued separate financial statements which are also on file at the County.

The government-wide financial statements can be found on pages 29-30 of this report.

## Fund Financial Statements

Kankakee County's fund financial statements provide more detailed information about the County's most significant funds, as opposed to the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and by bond covenants. The County Board establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The County has three categories of funds:

1. **Governmental funds:** Most of the County's basic services are included in governmental funds, which focus on both how cash and other financial assets that can readily be converted to cash flow in and out, and the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information at the bottom of the governmental funds statement explains the relationship, or differences, between them.

Kankakee County maintains forty individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Pension Fund, and County Highway Fund. These three funds are considered to be major funds. The Tort Fund is included in the General fund for financial statement reporting purposes. Data from the other thirty-six governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Kankakee County adopts an annual appropriated budget for its major funds. A budgetary comparison statement has been provided for these funds to demonstrate compliance with this budget. These schedules are found in the Required Supplementary Information section.

The basic governmental fund financial statements can be found on pages 31-33 of this report.

2. **Proprietary funds:** Services for which the County charges customers a fee, whether to outside customers or other county departments, are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information. In fact, the County's enterprise funds (one type of proprietary fund) are the same as its business-type activities, but provide more detail and additional information, such as cash flows. Kankakee County uses enterprise funds to account for its Emergency Telephone Services (911) system and for its animal control operation. The County used internal service funds, the second type of proprietary funds, to report activities that provide services for the County's other departments. The County's internal service fund provides health insurance reimbursement services.

The basic proprietary fund financial statements can be found on pages 34-36 of this report.

3. **Fiduciary funds:** The County is a trustee, or fiduciary for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. The County is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. Kankakee County excludes these activities from the county's government-wide financial statements because the County cannot use these assets to finance its operations.

The basic fiduciary fund financial statements can be found on page 37-38 of this report.

## Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 39-60 of this report.

## Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension and other post-employment benefits to its employees and budgetary comparison schedules for major governmental funds.

Required supplementary information and related notes can be found on pages 62-75 of this report.

Other supplementary information includes tort expenditures and the combining statements referred to earlier in connection with non-major governmental funds. This information is presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 76-108 of this report.



## **GOVERNMENT-WIDE FINANCIAL ANALYSIS**

The County has presented its financial statements under the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* since FY 2003. The reporting model significantly changed the recording and presentation of financial data from the previous model and comparative data is provided.

Exhibit 1 is a condensed version of the statement of net position for the County of Kankakee. Net position is calculated as total assets and deferred outflows less total liabilities and deferred inflows. Assets are classified as either current and other assets, or capital assets. Liabilities are distinguished as either current and other liabilities, or long-term liabilities (maturity of greater than one year). According to GAAP, net position is subdivided into three categories: net investment in capital assets; restricted net position; and unrestricted net position. Over time, net position serves as a useful indicator of a government's financial situation.

At the close of the current fiscal year the County's net position exceeded liabilities by over \$58 million. Net position for governmental activities decreased approximately \$3.3 million from FY 2013. This follows decreases of \$1.0 million from FY 2012, \$1.9 million from FY 2011, \$1.3 million from FY 2010, \$1.0 million from FY 2009 and \$5.33 million in the prior year from an all-time high of over \$72 million in FY 2008. For business-type activities, net position experienced a slight decrease.

**Exhibit 1**  
**Condensed Statement of Net Position (In Thousands)**

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
Current and other assets	\$ 36,910	\$ 42,829	\$ 3,710	\$ 4,271	\$ 40,620	\$ 47,100
Capital assets	62,580	64,800	2,221	2,527	64,802	67,327
<b>Total assets</b>	<u>99,491</u>	<u>107,629</u>	<u>5,932</u>	<u>6,798</u>	<u>105,422</u>	<u>114,427</u>
Deferred outflows of resources	713	723	-	-	713	723
Current and other liabilities	10,332	10,996	426	338	10,758	11,334
Long-term debt	19,000	23,355	36	975	19,036	24,330
<b>Total liabilities</b>	<u>29,332</u>	<u>34,351</u>	<u>462</u>	<u>1,314</u>	<u>29,794</u>	<u>35,665</u>
Deferred inflows of resources	17,932	17,717	-	-	17,932	17,717
Net investment in capital assets	42,379	43,520	2,221	1,583	44,600	45,103
Restricted	13,410	13,910	-	254	13,410	14,164
Unrestricted	(2,849)	(1,146)	3,248	3,647	399	2,501
<b>Total net position</b>	<u>\$ 52,940</u>	<u>\$ 56,284</u>	<u>\$ 5,470</u>	<u>\$ 5,484</u>	<u>\$ 58,409</u>	<u>\$ 61,768</u>

A significant portion of the County's net position (76.3 percent) reflects investment of \$44.6 million in capital assets such as land, buildings, and equipment, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, the resources needed to repay the debt must be provided from other sources, as capital assets cannot be used to liquidate these liabilities.

An additional portion of the County's net position, \$13.4 million (23.0 percent), represents resources that are subject to external restrictions on how they may be used. Of this amount, \$0.85 million of governmental activities restricted net assets are restricted for debt service. Additionally, \$33,563 is restricted for Capital Projects related to the Integrated Justice Information Systems (IJIS) Project. The remainder is restricted for other purposes.

The remaining portion of the County's net position (0.7 percent) is located in unrestricted net assets. Kankakee County's unrestricted net assets of \$0.4 million may be used to meet the County's ongoing obligations to citizens and creditors. This is a decrease of \$2.4 million overall in the County's unrestricted net assets from the prior year.

At the end of the current fiscal year, the County of Kankakee is able to report positive balances in all three categories of net position, both for the government as a whole, as well as for its separate business-type activities. However, in governmental activities, the County reported a negative balance in unrestricted net position.

The following table, Exhibit 2, illustrates changes in net position resulting from changes in revenues and expenditures.

**Exhibit 2**  
**Kankakee County's Changes in Net Position (In Thousands)**

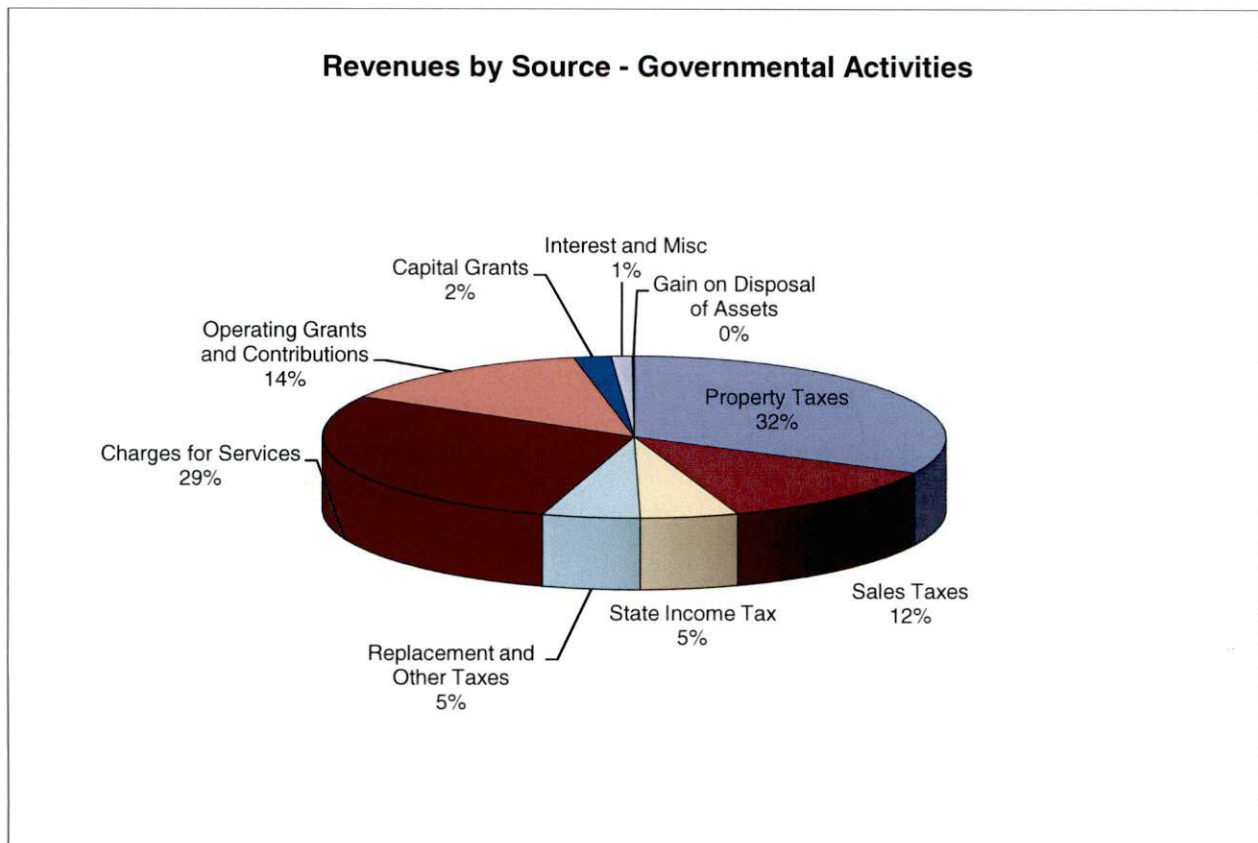
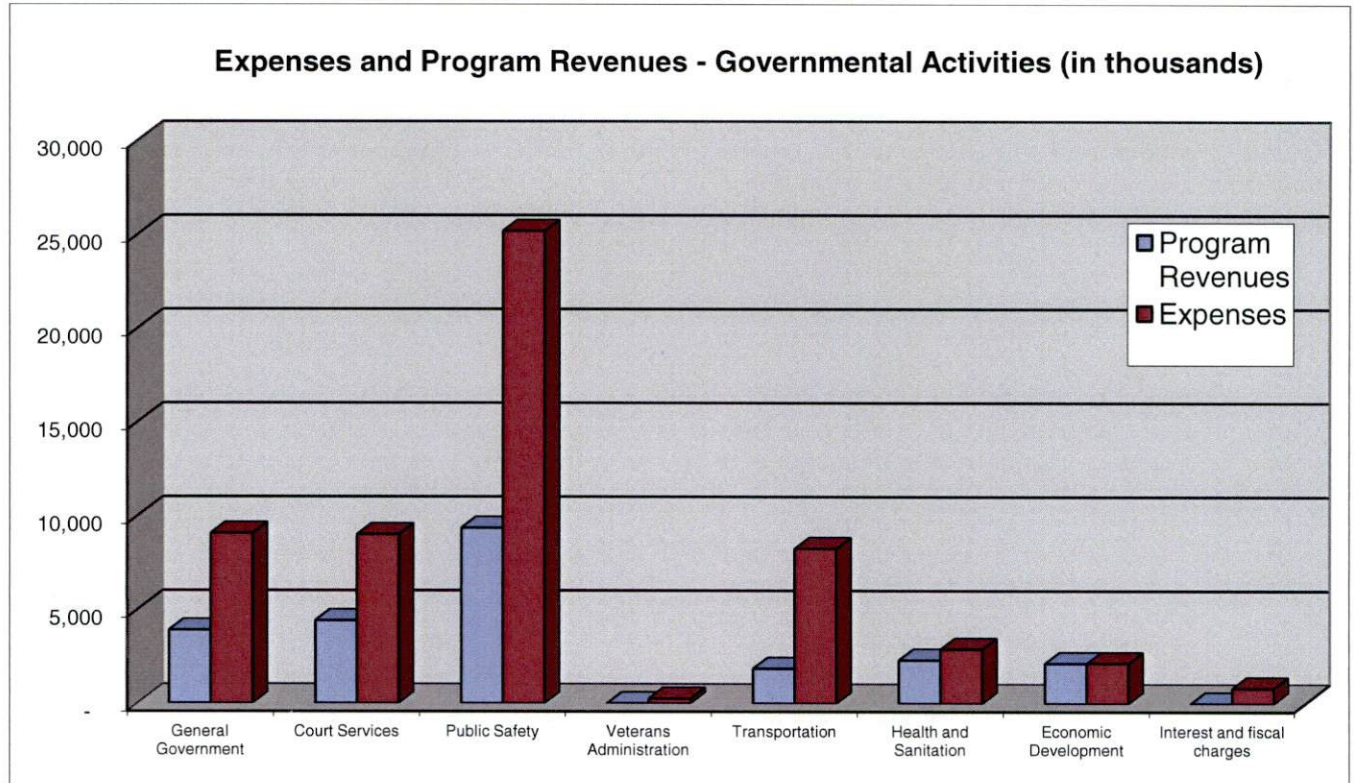
	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
<b>Revenues</b>						
Program Revenues						
Charges for Services	\$ 15,444	\$ 17,345	\$ 3,155	\$ 3,109	\$ 18,600	\$ 20,453
Operating Grants and Contributions	7,460	6,682	-	-	7,460	6,682
Capital Grants and Contributions	1,052	1,997	-	-	1,052	1,997
General Revenues						
Property Taxes	17,550	17,182	-	-	17,550	17,182
Sales Tax	6,709	7,707	-	-	6,709	7,707
State Income Tax	2,748	2,734	-	-	2,748	2,734
Replacement and Other Taxes	2,740	2,623	-	-	2,740	2,623
Other	537	295	6	14	543	309
<b>Total Revenues</b>	<b>54,240</b>	<b>56,565</b>	<b>3,161</b>	<b>3,123</b>	<b>57,400</b>	<b>59,688</b>
<b>Expenses</b>						
Governmental Activities						
General Government	9,065	9,896	-	-	9,065	9,896
Public Safety	25,172	25,534	-	-	25,172	25,534
Court Services	8,999	9,109	-	-	8,999	9,109
Transportation	8,253	7,260	-	-	8,253	7,260
Health and Sanitation	2,894	3,006	-	-	2,894	3,006
Veterans Administration	252	314	-	-	252	314
Economic Development	2,139	1,947	-	-	2,139	1,947
Interest and fiscal charges	810	855	-	-	810	855
Business-Type Activities						
Emergency Telephone Services	-	-	2,856	2,780	2,856	2,780
Animal Control	-	-	319	299	319	299
<b>Total Expenses</b>	<b>57,584</b>	<b>57,922</b>	<b>3,175</b>	<b>3,079</b>	<b>60,759</b>	<b>61,001</b>
Increase (Decrease) in Net Position	(3,344)	(1,357)	(15)	44	(3,359)	(1,313)
Net Position - Beginning of Year*	56,284	57,641	5,484	5,440	61,768	63,081
Net Position - End of Year	<u>\$ 52,940</u>	<u>\$ 56,284</u>	<u>\$ 5,470</u>	<u>\$ 5,484</u>	<u>\$ 58,409</u>	<u>\$ 61,768</u>

\*Net position - beginning of year was restated, see Note 3 for details.



- Charges for services for governmental activities decreased overall by \$1.9 million (11.0 percent). There was a decrease in Public Safety of nearly \$2.5 million as a result of diminished population in the inmate rental program. This was partially offset by an increase of \$0.7 million in charges for services for general government. This was the fourth consecutive year of increases in general government charges for service following four years of declines in this category.
- Operating grants for governmental activities increased by \$0.8 million (11.6 percent) during the year. The most significant change was an increase in Economic Development of nearly \$0.4 million as a result of the restored funding for the Workforce Investment Act (WIA) program. There was another significant change in Transportation, where there was an increase of nearly \$0.3 million in operating grants.
- Capital grants for governmental activities decreased by \$0.95 million during the year. This is the result of transportation capital grants for the highway department decreasing by \$1.55 million, as well as a \$0.15 million capital grant decrease for general government based on a grant completed in the prior year. These were partially offset by a \$0.75 million capital grant in court services.
- Sales tax revenue had a significant decrease of \$1.0 million (13.0 percent) from last fiscal year, primarily due to the decline in the largely successful tax rebate program implemented in the City of Kankakee to draw more businesses to the area. This follows a \$0.2 million increase in the prior year and a \$0.4 million decrease two years ago. The County has experienced great volatility in its sales tax revenue over the past several years. Five years ago, the County experienced a drastic decrease of \$1.8 million, followed by small increases in FY 2010 and FY 2011. Previously, sales tax experienced trends of large increases from FY 2003 to FY 2005, and mostly stagnant growth from FY 2005 to FY 2008, as evidenced in the following detail. Sales tax experienced a small increase of \$0.3 million from FY 2007 to FY 2008 preceded by a \$0.25 million decrease in the year prior. The stagnation was affected by the downturn in the economy. While the increase from FY 2005 to FY 2006 was only \$0.52 million, sales tax had increased by \$1.2 million from FY 2004 to FY 2005 and by \$1.3 million from FY 2003 to FY 2004, giving the County a 39.5 percent increase over the two year period. From FY 2005 to FY 2008, there was a net 6.7 percent increase.
- Total expenditures on the Government-wide Statement of Activities saw a decrease from the prior year of \$0.3 million, although there were varying rates of fluctuation amongst the governmental activities. The areas of significant increase were in transportation (\$1.0 million) and economic development (due to grant funding) (\$0.2 million). Areas that experienced decreases from the prior year included general government (\$0.83 million), public safety (\$0.36 million), court services (\$0.11 million), and health and sanitation (\$0.11 million).

## Governmental Activities

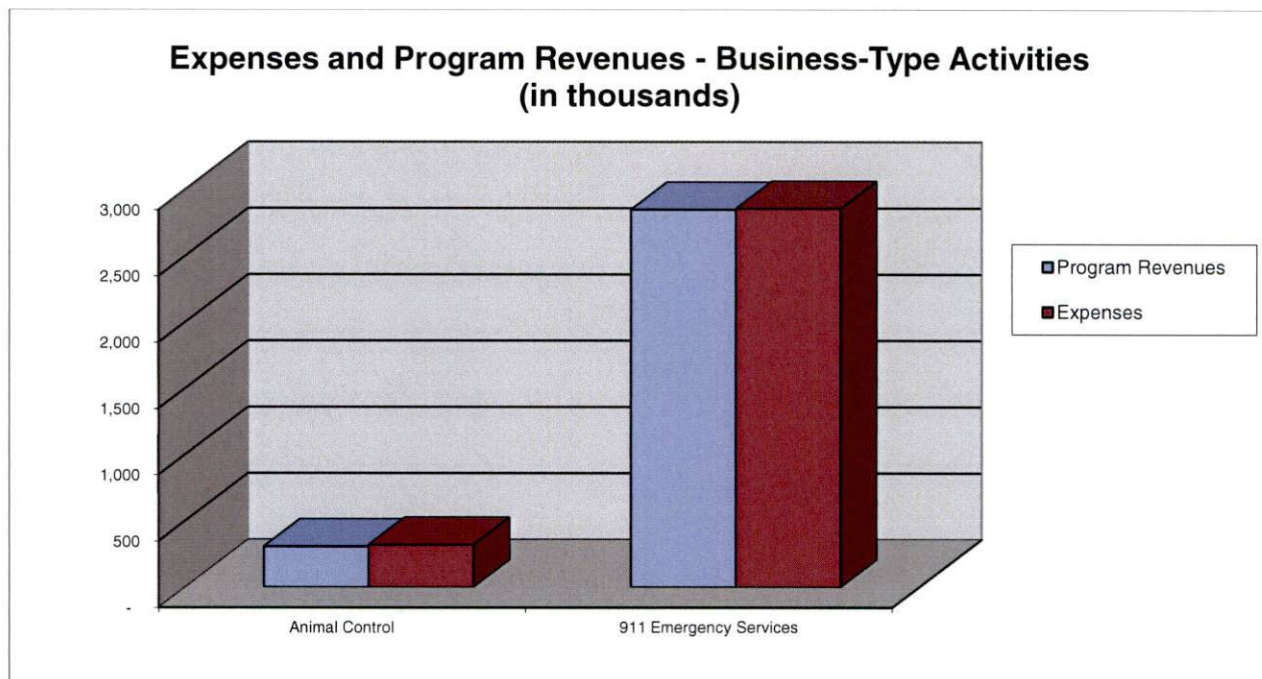


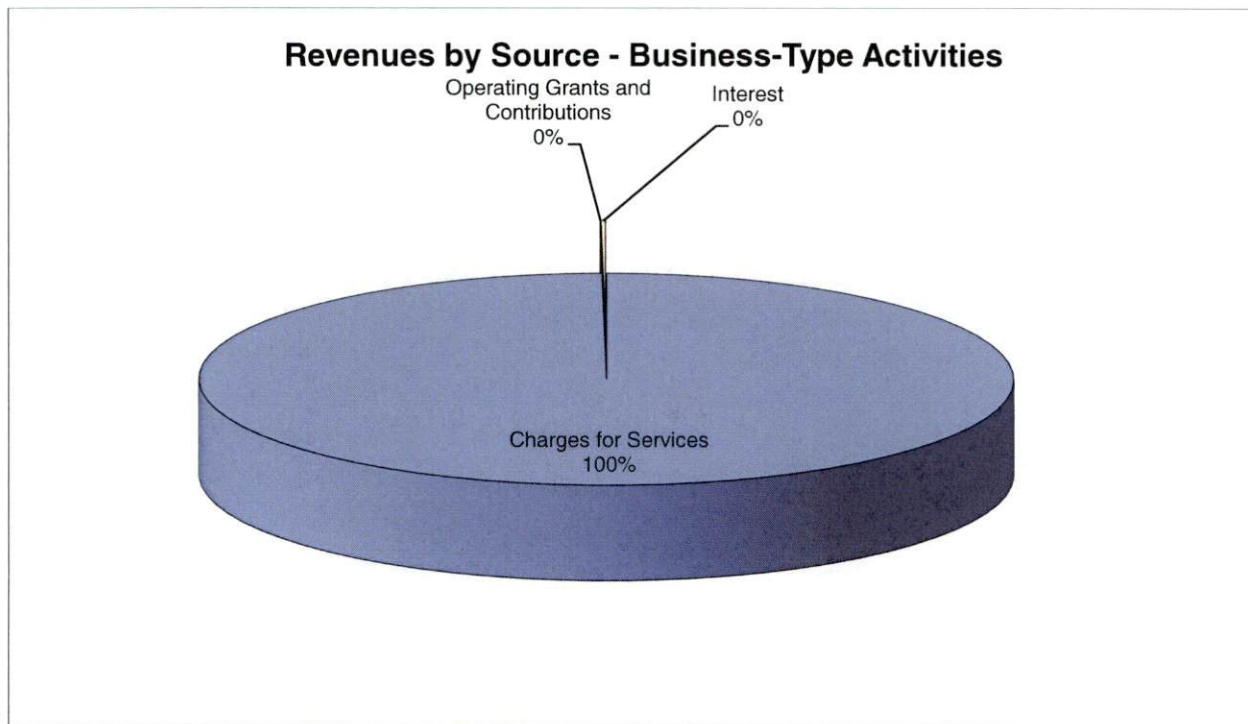


Governmental activities decreased the County's net assets by \$3.3 million. In the prior fiscal year, net position decreased by \$1.3 million. Although expenditures decreased by just over \$0.3 million, it was completely negated by a revenue decrease of over \$2.3 million. State income tax has experienced a small increase for the fourth consecutive year (\$13,300 in FY 2014) after continuous decline in previous years, while property taxes continued its trend back up as well. After a decline two years ago, replacement tax increased by \$0.1 million for the second consecutive year.

The preceding charts illustrate the County's governmental expenses and revenues by function and its revenue by source. Public safety is the largest governmental expense of the County, followed by general government, court services, and transportation. Public safety comprises 43.7 percent of total governmental activities, up from 29 percent ten years ago. General government had a slight decrease to 15.7 percent of total governmental activities, while economic development increased to 3.7 percent due to the increased funding. General revenues such as the property, sales, state income, replacement, motor fuel, and other taxes are not shown by function because they are used to support County-wide program activities. Over one-quarter, 32 cents of every dollar, of the County's revenue for governmental funds comes from property taxes (an increase from 30 cents in the previous year), and 54 cents of every dollar raised comes from some type of tax. This level has been maintained from the previous year. While this has been largely stagnant in recent years, the revenue from taxes has decreased from 60 cents nine years ago and 63 cents ten years ago.

### Business-Type Activities





Business-type activities decreased the County's net position by \$14,624 to \$5.47 million, a decrease of less than 1.0 percent.

### **FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS**

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### **Governmental Funds**

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources available for spending. This information is useful in assessing the County's financing requirements. In particular, assigned and unassigned fund balance measures the County's net resources available for spending at the end of the fiscal year. Governmental funds reported by the County include the General Fund, special revenue funds, debt service funds, and capital project funds.

At the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$12.4 million. About \$0.6 million (4.9 percent) of the fund balance is classified as non-spendable because it is not in spendable form due to inventories and prepaid items. The majority of the fund balance, \$13.3 million, is restricted; constraints have been placed on the use of the resources. Approximately \$3.0 million (24.0 percent) is assigned, which the County intends to use for the transportation function. Approximately \$4.5 million deficit constitutes unassigned fund balance.

Revenues for the governmental funds in 2014 totaled \$55.2 million, and expenditures were \$58.0 million. Overall, the fund balance decreased by \$2.8 million for the year.



The General Fund is the chief operating fund of the County. It is composed of 34 departments: Administration, Treasurer, County Clerk, Elections, Recorder, Assessments, Board of Review, Planning, Information Services, Building & Grounds, Health Insurance, Utilities, Contingency, Auditor, Zoning Board of Appeals, I-KAN ROE Educational Agreement, Finance, Capital Development, Circuit Clerk, Maintenance & Child Support, Circuit Court, Jury Commission, State's Attorney Office, Public Defender, Probation, D.N.D.C., Juvenile Detention Center, Sheriff Police, Corrections, Auxiliary Police, E.S.D.A., Merit Commission, Dispatch Center, and Coroner.

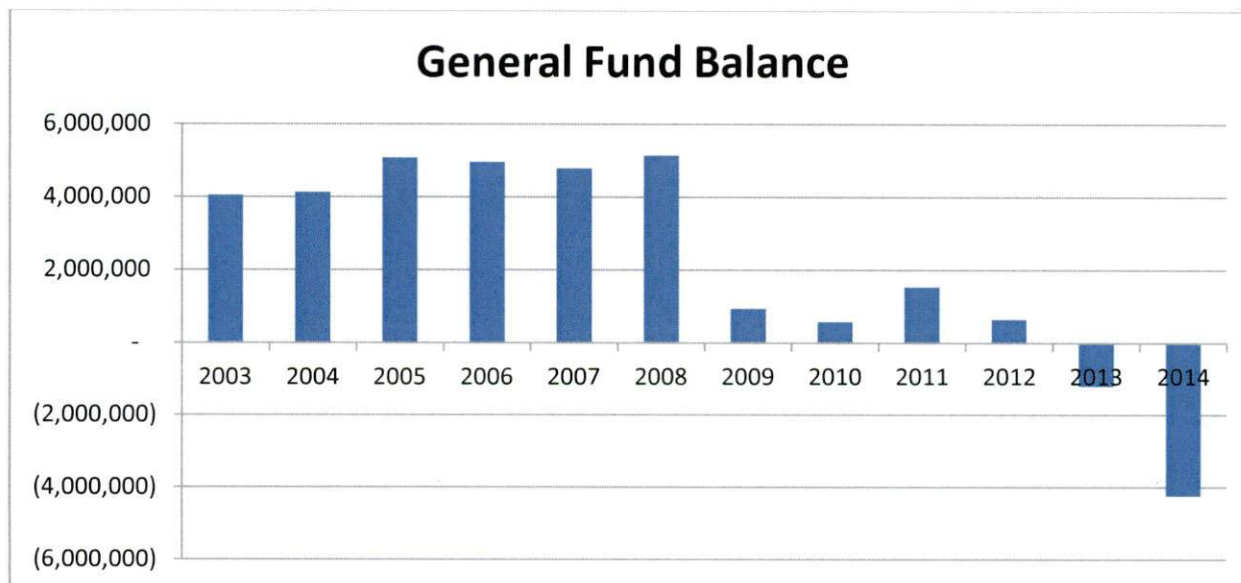
The General Fund Revenue is broken out in the chart below, which demonstrates the revenue levels in 2013 and 2014, along with the dollar and percentage change.

#### Comparative Summary of Revenues – General Fund (excluding the Tort Fund)

For the Fiscal years ending November 30

	2014 General Fund	2013 General Fund	Increase (Decrease) 2013 to 2014	% Change
Property Taxes	4,349,675	4,580,616	(230,941)	-5.0%
Sales Taxes	6,738,626	7,707,300	(968,674)	-12.6%
Licenses and permits	342,832	313,885	28,947	9.2%
Intergovernmental	6,516,447	5,677,998	838,449	14.8%
Charges for Services	12,410,182	14,197,849	(1,787,667)	-12.6%
Fines and Forfeitures	628,191	737,166	(108,975)	-14.8%
Investment Income	2,328	5,364	(3,036)	-56.6%
Miscellaneous Revenue	42,942	40,530	2,412	6.0%
<b>Total</b>	<b>31,031,223</b>	<b>33,260,708</b>	<b>(2,229,485)</b>	<b>-6.7%</b>

At the end of 2014 the total fund balance of the General Fund (excluding Tort) was \$4.2 million deficit. The fund balance decreased by \$3.0 million in 2014. This follows a decrease in four of the past five years. The following chart illustrates the fund balances of the General Fund since FY 2003.



The Tort Liability Fund, reported in the General Fund, ended the year with a fund balance of \$0.6 million, which represents a decrease of \$0.36 million from the prior fiscal year. This followed a decrease of \$0.3 million in FY 2013, \$0.6 million in FY 2012, and no change in FY 2011 preceded by a \$0.19 million decrease in FY 2010 and a \$0.16 decrease in FY 2009. Prior to that, there were decreases from FY 2003 to FY 2007, with a slight increase in FY 2008. This represents an overall 78.4 percent decrease from FY 2003 through FY 2014.

On the Governmental Funds Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances found on pages 31-32, the general fund activity and tort fund activity are combined in one column as the general fund. However, for budgeting, accounting, and internal reporting, these funds are still presented separately. The combined fund balance ended the year with a deficit balance of \$3.6 million, a decrease of \$3.4 million.

The Pension Fund, a special revenue fund, is a major fund of the County. Fund balance at the end of 2014 was a deficit of \$0.2 million, a decrease of \$0.54 million. This followed a decrease of \$0.8 million in the prior year. Previously, the Pension Fund had experienced decreases each year since the end of FY 2003 when the fund balance was \$4.7 million, with the exception of a small increase of \$0.3 million in FY 2011. Overall, the fund balance of the pension fund has experienced a 104.1 percent decrease from FY 2003 through FY 2014. Due to the declining fund balance, the percentages on the property tax limitation model have been modified each year since 2010 to allow for additional revenue to the Pension Fund.

The final major fund for the County is the County Highway Fund. The fund closed the year with a \$3.2 million balance. This represents a slight increase to the County Highway Fund.

### **Proprietary Funds**

The County's proprietary funds provide the same type of information found in the government-wide financial statements but in more detail.

**911 System Fee Fund** - This fund also qualified as a major fund of Kankakee County. Net position at the end of the year amounted to just over \$5.1 million. Of this amount, \$2.1 million is net investment in capital assets. The remainder, \$3.0 million, is unrestricted. Total net position decreased by \$10,498 during the year.

**Animal Control** - There was a net position balance of \$340,734 at the end of the fiscal year. This represented a decrease of \$16,440. Of the total, \$135,132 is net invested in capital assets and the remainder of \$205,602 is unrestricted.

**Internal Service Fund** - There was a net position balance of \$157,709 at the end of the fiscal year. This was a new fund in FY 2014, so no comparative information is available.

### **Fiduciary Funds**

The County maintains fiduciary funds for the assets of others in various Private Purpose Trust Funds and Agency Funds. Total net position in the Fiduciary funds is \$3.1 million, a net increase of \$0.45 million from last year.

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

The County's budget is prepared according to Illinois law and is based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule is provided as required supplementary information for the General Fund. Budget columns are provided for both the original adopted budget for fiscal year 2014 as well as the final budget. Significant amendments to the budget and significant differences between the final budget and actual results are discussed below.

At the end of the fiscal year, the County Board revised the County budget due to emergency issues. Changes were made at the end of the year to account for unexpected changes in revenue and expenditures. The original General Fund revenue budget of \$33.2 million was decreased to \$32.1 million. The expenditure budget of \$31.5 million was increased to \$31.9 million.



The change in the budget for General Fund revenues was due to several factors. The largest modification was to sales tax, where the budget was reduced \$3.0 million due to the loss of sales tax revenues. This was partially offset by a one-time issuance of wind farm permit fees with a budget of \$0.85 million, new grant awards, and various increased fees. These changes are summarized below.

<u>Revenues</u>	Original Budget	Final Budget	Variance
Sales and video gaming taxes	7,630,562	4,630,562	(3,000,000)
Grants and other reimbursements	2,013,521	2,238,819	225,298
Inmate housing and reimbursements	10,940,000	11,440,000	500,000
Wind farm permit fees	-	850,000	850,000
Other fees and reimbursements	90,700	240,700	150,000

Departments with increases to their original budget include Utilities, Planning, County Treasurer, Supervisor of Assessments, Probation, DNDC, Sheriff, Corrections, Auxiliary, ESDA and Coroner. The most significant changes to the expenditure budget, both additions and reductions, are summarized below.

<u>Expenditures</u>	Original Budget	Final Budget	Variance
Admininstration	427,527	362,000	(65,527)
Regional Superintendant of Schools	351,562	297,000	(54,562)
Buildings and Grounds	1,087,010	965,000	(122,010)
Health Insurance	3,950,000	3,550,000	(400,000)
Contingency	300,000	-	(300,000)
States Attorney	1,420,427	1,332,800	(87,627)
Public Defender	771,982	720,000	(51,982)
DNDC	70,000	125,000	55,000
Sheriff's Office	4,301,963	5,177,816	875,853
Corrections	8,909,478	9,517,000	607,522

As revenues fell short of budgeted expectations, the budget variance for revenues was \$1.1 million under the final budget; while expenditures resulted in a variance of \$0.4 million over final budget. Significant changes are presented below.

<u>Revenues</u>	Final Budget	Actual	Variance
Sales and video gaming taxes	4,630,562	6,738,626	2,108,064
Grants and other reimbursements	2,238,819	2,782,522	543,703
County Recorder Fees	515,000	363,805	(151,195)
Circuit Clerk Fees	2,050,500	1,927,893	(122,607)
Inmate housing and reimbursements	11,440,000	8,314,619	(3,125,381)

For the expenditures, there was not a lot of variance between the final budget and actual expenditures. Those variances that exceeded \$50,000 are presented below.

<u>Expenses</u>	Final Budget	Actual	Variance
Capital Development	1,093,022	1,507,015	(413,993)
Health Insurance	3,550,000	3,810,622	(260,622)
Planning	941,166	886,475	54,691
States Attorney	1,332,800	1,276,149	56,651

## CAPITAL ASSETS & DEBT ADMINISTRATION

### Capital Assets

The County of Kankakee's investment in capital assets for governmental and business-type activities as of November 30, 2014, amounts to \$64.8 million (net of accumulated depreciation). This investment in capital assets includes the transportation network, land, construction in progress, buildings and improvements, buildings and improvements under capital lease agreements, leasehold improvements, equipment, equipment under capital lease agreements, and vehicles. The total decrease in the County's investment in capital assets for the current fiscal year was 3.8 percent (a 3.4 percent decrease for governmental activities and a 12.1 percent decrease for business-type activities).

The following schedule shows the County's investment in capital assets.

**Exhibit 3**  
**Capital Assets at Year End, Net of Depreciation (In Thousands)**

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
Transportation Network	\$ 16,224	\$ 16,804	\$ -	\$ -	\$ 16,224	\$ 16,804
Land	1,041	1,000	146	61	1,187	1,061
Construction in Progress	476	459	-	-	476	459
Intangible Assets	1,604	1,525	-	-	1,604	1,525
Building - idle	1,770	1,770	-	-	1,770	1,770
Buildings and Improvements	35,148	36,215	-	-	35,148	36,215
Buildings and Improvements under capital lease agreements	2,792	2,943	-	-	2,792	2,943
Leasehold improvements	-	-	197	197	197	197
Equipment	1,472	1,779	1,865	2,250	3,338	4,029
Equipment under capital lease agreements	-	-	13	18	13	18
Vehicles	2,053	2,305	-	-	2,053	2,305
<b>Total Capital Assets</b>	<b>\$ 62,580</b>	<b>\$ 64,800</b>	<b>\$ 2,221</b>	<b>\$ 2,527</b>	<b>\$ 64,802</b>	<b>\$ 67,327</b>

Major capital asset changes that occurred during 2014 include the following:

Intangible assets of \$0.08 million were added for the IJIS project, and land was added in the amount of \$40,362. Equipment of \$0.14 million and vehicles of \$0.4 million were added, in addition to \$0.6 million to the transportation network and \$0.3 million to building improvements. The vehicles were offset by \$0.4 million in retirements. Regarding business-type activities, land in the amount of \$85,000 was purchased and equipment of \$33,163 was retired.

More detail about the County's capital assets is presented in Note 6 to the financial statements.



## Long-term Debt

At the end of the current fiscal year, the County of Kankakee had total debt outstanding of \$21.1 million.

This encompasses nearly \$21.1 million outstanding long-term debt in governmental activities and \$35,787 outstanding long-term debt in business-type activities. This represents a decrease of approximately \$2.3 million (9.9 percent) in governmental activities and a decrease of approximately \$0.9 million (96.3 percent) in business-type activities.

The following schedule shows the County's long-term debt.

**Exhibit 4**  
**Outstanding Long-term Debt at Year End (In Thousands)**

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>	<b>2014</b>	<b>2013</b>
Debt Certificates	\$ 434	\$ 1,118	\$ -	\$ -	\$ 434	\$ 1,118
Bonds - General Obligation	17,332	18,064	-	-	17,332	18,064
Loan / Lease Agreement	-	175	-	-	-	175
Capital Leases	2,616	3,353	-	9	2,616	3,362
Bonds - Alternate Revenue Source	-	-	-	935	-	935
Compensated Absences	672	645	36	32	708	677
<b>Total</b>	<b>\$ 21,055</b>	<b>\$ 23,356</b>	<b>\$ 36</b>	<b>\$ 975</b>	<b>\$ 21,090</b>	<b>\$ 24,331</b>

The compensated absences calculation required the reporting of additional liability amounts for governmental activities. There were no other additions to long term debt in FY 2014. Reductions in long term debt included payments on the general obligation bonds, and retirement of a note payable of \$0.18 million.

Regarding business-type activities, the County retired \$0.9 million in bonds and the remainder of the Animal Control vehicle lease.

More detailed information about the County's long-term liabilities is presented in Note 7 to the financial statements.

## **ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES**

The major goal of the County's FY 2015 budget is to continue to provide services while decreasing expenditures to a level that will allow the County to bring the General Fund net position to a positive level. Accordingly, FY 2015 revenues are budgeted at \$28.9 million and expenditures are budgeted at \$26.8 million. To meet these goals, the County continues to focus on reducing costs via improved efficiencies and reductions in staff.

The revenue budget is reduced from the prior year budget based on several factors. In FY 2014, a one-time revenue fee of \$0.85 million was included for wind farm permit fees that are not included in FY 2015. Additionally, according to trends in the inmate population, the out of county rental for inmate budget was reduced to \$8.5 million. The sales tax budget for FY 2015 is set at \$5.2 million as a result of the legislation resulting in losses in the previously successful sales tax revenue sharing program.

Expenditure budgets were reduced across the board from the Final FY 2014 Budget with the exceptions of the Treasurer, Recorder, Auditor, and Corrections Departments. Additionally, reductions were not made for grants, utilities, contingency, and the KanComm agreement.

At its April 2015 meeting, the County's finance committee called for a hiring freeze, and a limit on credit card usage by employees and a stop to all non-essential spending in an attempt to further curb the County's financial difficulties.

Union contracts settled during last fiscal year included FOP Probation, ETSB 911, FOP Sheriff, and Recorder/Treasurer/Auditor, some of which resulted in retroactive payroll costs. Additionally, the union contract with the Circuit Clerk ended November 30, 2013 and a resolution has yet to be reached.

A major fiscal concern for the County is that legislative changes enacted by the General Assembly could significantly affect revenue, particularly income tax revenue sharing, as well as the possibility of unfunded mandates that the County will have to absorb. Furthermore, based on the State of Illinois' troubled fiscal situation, state reimbursements and programs continue to be reduced or delayed.

Outside consultants have completed an updated space needs study and comprehensive plan for County facilities. While it is evident that additional space is warranted, the County is pursuing various cost effective methods to resolve these issues. One step was taken in early 2013 when the State's Attorney's office moved from various locations in both the courthouse and annex building, and is now leasing space in a nearby building. This has allowed the Public Defender's Office to relocate to the vacated space in the annex building, and vacated space in the courthouse will allow for planning flexibility. Suitability of the existing courthouse is still in question due to numerous violations of the Americans with Disabilities Act, as well as age and general condition of the building. This is in addition to the fact that an additional circuit court judge was assigned to the already tight facility. The move by the State's Attorney's office will help with these issues, but a thorough evaluation of the space continues.

#### **CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, taxpayers, customers, and investors and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Kankakee County Finance Department, 189 E. Court St. Suite 300, Kankakee, IL 60901. Complete comprehensive annual financial reports are available on our website – [www.k3county.net/financedepartment.html](http://www.k3county.net/financedepartment.html).



**Kankakee County, Illinois**  
**Statement of Net Position**  
**November 30, 2014**

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<b>Assets</b>			
Cash	\$ 6,067,111	\$ 1,491,291	\$ 7,558,402
Investments, at cost	5,693,345	1,498,325	7,191,670
Receivables, (net, where applicable of allowance for uncollectibles):			
Taxes, including interest, penalties and liens	17,932,467	-	17,932,467
Accounts	5,090,897	106,014	5,196,911
Loans	239,225	-	239,225
Due from other governments	1,055,868	613,039	1,668,907
Prepaid expenses	447,087	1,601	448,688
Inventory, at cost	362,207	-	362,207
Capital assets, net of accumulated depreciation	62,580,486	2,221,269	64,801,755
Other assets	21,936	-	21,936
Total assets	<u>99,490,629</u>	<u>5,931,539</u>	<u>105,422,168</u>
<b>Deferred outflows of resources</b>			
Deferred charge on debt refunding	<u>713,424</u>	<u>-</u>	<u>713,424</u>
<b>Liabilities</b>			
Vouchers and accounts payable	6,234,350	246,183	6,480,533
Accrued wages and benefits	1,969,193	180,010	2,149,203
Unearned grant revenue	73,744	-	73,744
Noncurrent liabilities:			
Due within one year	2,054,815	-	2,054,815
Due in more than one year	<u>18,999,717</u>	<u>35,787</u>	<u>19,035,504</u>
Total liabilities	<u>29,331,819</u>	<u>461,980</u>	<u>29,793,799</u>
<b>Deferred inflows of resources</b>			
Property taxes related to a future period	<u>17,932,465</u>	<u>-</u>	<u>17,932,465</u>
<b>Net position</b>			
Net investment in capital assets	42,378,562	2,221,269	44,599,831
Restricted for:			
Debt service	849,617	-	849,617
Capital projects	33,563	-	33,563
Other purposes (enabling legislation)	12,527,172	-	12,527,172
Unrestricted	<u>(2,849,145)</u>	<u>3,248,290</u>	<u>399,145</u>
Total net position	<u>\$ 52,939,769</u>	<u>\$ 5,469,559</u>	<u>\$ 58,409,328</u>

See accompanying notes to the basic financial statements.

Kankakee County, Illinois  
Statement of Activities  
For the Year Ended November 30, 2014

Functions/Programs:	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants	Primary Government		
					Governmental Activities	Business-Type Activities	Total Primary Government
Primary government:							
Governmental activities							
General government	\$ 9,064,835	\$ 3,287,724	\$ 608,583	\$ -	\$ (5,168,528)		\$ (5,168,528)
Court services	8,998,615	2,404,792	1,248,412	753,327	(4,592,084)		(4,592,084)
Public safety	25,172,223	9,089,977	256,048	-	(15,826,198)		(15,826,198)
Health and sanitation	2,893,612	271,592	2,039,796	-	(582,224)		(582,224)
Transportation	8,253,217	390,332	1,167,223	298,342	(6,397,320)		(6,397,320)
Veterans administration	251,957	-	116	-	(251,841)		(251,841)
Economic development	2,139,385	-	2,139,385	-	-		-
Interest and fiscal charges	809,993	-	-	-	(809,993)		(809,993)
Total governmental activities	57,583,837	15,444,417	7,459,563	1,051,669	(33,628,188)		(33,628,188)
Business-type activities							
911 Emergency services	2,856,433	2,848,699	-	-		\$ (7,734)	(7,734)
Animal control	319,021	306,412	-	-		(12,609)	(12,609)
Total business-type activities	3,175,454	3,155,111	-	-		(20,343)	(20,343)
Total primary government	\$ 60,759,291	\$ 18,599,528	\$ 7,459,563	\$ 1,051,669	(33,628,188)	(20,343)	(33,648,531)
General revenues:							
Taxes							
Property taxes					17,550,415	-	17,550,415
Sales and video gaming taxes					6,709,171	-	6,709,171
State income tax					2,747,656	-	2,747,656
Replacement and other taxes					2,739,880	-	2,739,880
Interest					13,576	5,719	19,295
Miscellaneous					577,451	-	577,451
Gain (loss) on disposal of assets					(54,175)	-	(54,175)
Total general revenues					30,283,974	5,719	30,289,693
Change in net position					(3,344,214)	(14,624)	(3,358,838)
Net position - beginning (Restated, see Note 3)					56,283,983	5,484,183	61,768,166
Net position - ending					\$ 52,939,769	\$ 5,469,559	\$ 58,409,328



**Kankakee County, Illinois**  
**Balance Sheet**  
**Governmental Funds**  
**November 30, 2014**

	General Fund	Pension	County Highway	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>					
Cash	\$ 230,494	\$ 154,267	\$ 1,607,477	\$ 4,062,310	\$ 6,054,548
Investments, at cost	57,513	-	1,245,292	4,390,540	5,693,345
Receivables (net of applicable allowances for estimated uncollectible amounts):					
Taxes, including interest, penalties, and liens	7,446,137	5,645,822	1,896,885	2,943,623	17,932,467
Accounts	4,580,106	97,076	316,237	327,586	5,321,005
Loans	-	-	-	239,225	239,225
Prepaid expenses	253,643	-	-	37,066	290,709
Due from other funds	30,581	178,312	-	4,362,900	4,571,793
Due from other governments	-	-	-	605,359	605,359
Inventory, at cost	29,093	-	254,993	78,121	362,207
Other assets	-	-	-	21,936	21,936
Total assets	<u>\$ 12,627,567</u>	<u>\$ 6,075,477</u>	<u>\$ 5,320,884</u>	<u>\$ 17,068,666</u>	<u>\$ 41,092,594</u>
<b>Liabilities</b>					
Vouchers and accounts payable	4,033,436	626,646	185,930	1,056,875	5,902,887
Due to other funds	4,731,319	-	-	30,581	4,761,900
Unearned grant revenue	26,860	-	-	46,884	73,744
Total liabilities	<u>8,791,615</u>	<u>626,646</u>	<u>185,930</u>	<u>1,134,340</u>	<u>10,738,531</u>
<b>Deferred inflows of resources</b>					
Property taxes related to a future period	7,446,137	5,645,821	1,896,885	2,943,622	17,932,465
<b>Fund balances</b>					
Non-spendable:					
Prepaid items	253,643	-	-	7,066	260,709
Inventory	29,093	-	254,993	62,108	346,194
Restricted for:					
General government	-	-	-	672,671	672,671
Debt service	-	-	-	849,617	849,617
Judiciary and court	-	-	-	1,217,609	1,217,609
Public safety	-	-	-	44,860	44,860
Health and welfare	-	-	-	2,151,233	2,151,233
Transportation	-	-	-	7,183,088	7,183,088
Economic development	-	-	-	541,044	541,044
Tort liability/claims	412,250	-	-	-	412,250
Public building commission	-	-	-	227,845	227,845
Capital projects	-	-	-	33,563	33,563
Assigned to transportation	-	-	2,983,076	-	2,983,076
Unassigned	(4,305,171)	(196,990)	-	-	(4,502,161)
Total fund balances (deficits)	<u>(3,610,185)</u>	<u>(196,990)</u>	<u>3,238,069</u>	<u>12,990,704</u>	<u>12,421,598</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 12,627,567</u>	<u>\$ 6,075,477</u>	<u>\$ 5,320,884</u>	<u>\$ 17,068,666</u>	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds as assets	62,580,486
Internal service funds are presented as proprietary funds in the fund statements and as governmental activities in the entity wide statements	145,395
Long-term liabilities, including liabilities for retirement obligations, are not due and payable in the current period and therefore, are not reported as a fund liability in governmental funds	(21,054,532)
Full accrual accounting and modified accrual accounting use differing revenue and expense recognition criteria	(1,153,178)
Net position of governmental activities	<u>\$ 52,939,769</u>

See accompanying notes to the basic financial statements.

**Kankakee County, Illinois**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**Governmental Funds**  
**For the Year Ended November 30, 2014**

	General Fund	Pension	County Highway	Other Governmental Funds	Total Governmental Funds
Revenues:					
Taxes	\$ 13,981,178	\$ 5,500,305	\$ 1,862,446	\$ 2,945,112	\$ 24,289,041
Intergovernmental	6,525,998	29,367	-	7,960,418	14,515,783
Charges for services	12,410,182	-	689,024	-	13,099,206
Licenses and permits	342,832	-	-	177,129	519,961
Fines and forfeits	628,191	-	-	1,442,752	2,070,943
Interest on investments	2,695	355	1,485	9,083	13,618
Miscellaneous	123,610	-	443,712	126,401	693,723
Total revenues	<u>34,014,686</u>	<u>5,530,027</u>	<u>2,996,667</u>	<u>12,660,895</u>	<u>55,202,275</u>
Expenditures:					
Current:					
General government	13,105,516	6,059,284	-	497,399	19,662,199
Judiciary and court related	5,596,362	-	-	1,093,398	6,689,760
Public safety	15,843,693	-	-	129,016	15,972,709
Health and welfare	-	-	-	2,771,932	2,771,932
Transportation	-	-	2,494,058	2,789,501	5,283,559
Economic development	-	-	-	2,139,385	2,139,385
Capital outlay	552,679	-	427,607	1,359,884	2,340,170
Debt service principal	512,440	-	-	1,794,698	2,307,138
Debt service interest	39,035	12,552	-	758,406	809,993
Total expenditures	<u>35,649,725</u>	<u>6,071,836</u>	<u>2,921,665</u>	<u>13,333,619</u>	<u>57,976,845</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,635,039)</u>	<u>(541,809)</u>	<u>75,002</u>	<u>(672,724)</u>	<u>(2,774,570)</u>
Other financing sources (uses):					
Transfers in	6,350	-	-	2,222,679	2,229,029
Transfers out	(1,750,940)	-	-	(478,089)	(2,229,029)
Total other financing sources (uses)	<u>(1,744,590)</u>	<u>-</u>	<u>-</u>	<u>1,744,590</u>	<u>-</u>
Net change in fund balances	(3,379,629)	(541,809)	75,002	1,071,866	(2,774,570)
Fund balances (deficits), beginning	(230,556)	344,819	3,163,067	11,918,838	15,196,168
Fund balances (deficits), ending	<u>\$ (3,610,185)</u>	<u>\$ (196,990)</u>	<u>\$ 3,238,069</u>	<u>\$ 12,990,704</u>	<u>\$ 12,421,598</u>



**Kankakee County, Illinois**  
**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund**  
**Balances of Governmental Funds to the Statement of Activities**  
**For the Year Ended November 30, 2014**

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Net change in fund balances - total governmental funds	\$ (2,774,570)
Amounts reported for governmental activities in the statement of activities are different because:	
The payment of principal on long-term debt is reflected as an expense on the fund level statements, but is reported as a reduction of liabilities on the entity wide statements	2,307,138
Amortization of debt issue costs, premiums, discounts, and deferred charges on refunding is not reflected on the fund level statements, but is reported as an expense on the entity wide statements	11,042
The current period change in compensated absences does not require or provide current financial resources and, therefore, is not reported in governmental funds, but is reported as an expense on the entity wide statements	(22,838)
Change in pension and other postemployment benefits obligations is not reported on the fund level statements, but is reported on the entity wide statements	35,293
Depreciation on capital assets and losses on the sale of assets are not reflected on the fund level statements, but are reported as an expense on the entity wide statements	(3,730,324)
The acquisition of capital assets is reported as an expense on the fund level statements, but is capitalized as an asset on the entity wide statements	1,628,082
Internal service funds are presented as proprietary funds in the fund statements and as governmental activities in the entity wide statements	145,395
Full accrual accounting and modified accrual accounting use differing revenue and expense recognition criteria	(943,432)
Change in net position of governmental activities - entity wide statements	<u>\$ (3,344,214)</u>

**Kankakee County, Illinois**  
**Statement of Net Position**  
**Proprietary Funds**  
**November 30, 2014**

	Business-Type Activities - Enterprise Funds			
	911 System Fee Fund	Other Enter- prise Funds	Total	Internal Service Fund
<b>Assets</b>				
Current assets				
Cash	\$ 1,427,717	\$ 51,260	\$ 1,478,977	\$ 24,877
Investments	1,311,552	186,773	1,498,325	-
Accounts receivable	66,648	39,366	106,014	-
Due from other funds	-	-	-	190,107
Receivable from other governments	613,039	-	613,039	-
Prepaid expenses	1,601	-	1,601	-
Total current assets	<u>3,420,557</u>	<u>277,399</u>	<u>3,697,956</u>	<u>214,984</u>
Property, plant, and equipment				
Property and equipment	6,906,003	234,308	7,140,311	-
Accumulated depreciation	<u>(4,819,866)</u>	<u>(99,176)</u>	<u>(4,919,042)</u>	<u>-</u>
Net property, plant, and equipment	<u>2,086,137</u>	<u>135,132</u>	<u>2,221,269</u>	<u>-</u>
Total assets	<u>\$ 5,506,694</u>	<u>\$ 412,531</u>	<u>\$ 5,919,225</u>	<u>\$ 214,984</u>
<b>Liabilities</b>				
Current liabilities				
Vouchers and accounts payable	\$ 354,396	\$ 71,797	\$ 426,193	\$ 57,275
Total current liabilities	<u>354,396</u>	<u>71,797</u>	<u>426,193</u>	<u>57,275</u>
Long-term liabilities				
Accrued sick time	<u>35,787</u>	<u>-</u>	<u>35,787</u>	<u>-</u>
Total long-term liabilities	<u>35,787</u>	<u>-</u>	<u>35,787</u>	<u>-</u>
Total liabilities	<u>390,183</u>	<u>71,797</u>	<u>461,980</u>	<u>57,275</u>
<b>Net position</b>				
Net investment in capital assets	2,086,137	135,132	2,221,269	-
Unrestricted	<u>3,030,374</u>	<u>205,602</u>	<u>3,235,976</u>	<u>157,709</u>
Total net position	<u>5,116,511</u>	<u>340,734</u>	<u>5,457,245</u>	<u>157,709</u>
Total liabilities and net position	<u>\$ 5,506,694</u>	<u>\$ 412,531</u>	<u>\$ 5,919,225</u>	<u>\$ 214,984</u>
Reconciliation to business-type activities in the statement of net position:				
Enterprise funds net position			\$ 5,457,245	
Internal service fund net position allocable to enterprise funds			<u>12,314</u>	
Net position of business-type activities on the statement of net position			<u>\$ 5,469,559</u>	



**Kankakee County, Illinois**  
**Statement of Revenues, Expenses, and Changes in Fund Net Position**  
**Proprietary Funds**  
**For the Year Ended November 30, 2014**

	Business-Type Activities - Enterprise Funds			Internal
	911 System Fee Fund	Other Enter- prise Funds	Total	Service Fund
Operating revenues:				
Charges for services and other fees	\$ 2,838,843	\$ 300,167	\$ 3,139,010	\$ 250,413
Miscellaneous	9,856	6,245	16,101	-
Total operating revenues	<u>2,848,699</u>	<u>306,412</u>	<u>3,155,111</u>	<u>250,413</u>
Operating expenses:				
Personal services	2,080,668	209,186	2,289,854	92,704
Contractual services	279,645	47,077	326,722	-
Supplies and materials	13,985	17,342	31,327	-
Other services and charges	89,390	42,436	131,826	-
Depreciation and amortization expense	397,283	6,295	403,578	-
Total operating expenses	<u>2,860,971</u>	<u>322,336</u>	<u>3,183,307</u>	<u>92,704</u>
Operating income (loss)	<u>(12,272)</u>	<u>(15,924)</u>	<u>(28,196)</u>	<u>157,709</u>
Nonoperating revenue (expense):				
Interest income	5,600	119	5,719	-
Interest expense	(3,826)	(635)	(4,461)	-
Net nonoperating revenue (loss)	<u>1,774</u>	<u>(516)</u>	<u>1,258</u>	<u>-</u>
Change in net position	(10,498)	(16,440)	(26,938)	157,709
Net position, beginning of year (Restated - see Note 3)	<u>5,127,009</u>	<u>357,174</u>	<u>5,484,183</u>	<u>-</u>
Net position, end of year	<u>\$ 5,116,511</u>	<u>\$ 340,734</u>	<u>\$ 5,457,245</u>	<u>\$ 157,709</u>
Reconciliation to business-type activities in the statement of activities:				
Change in net position - enterprise funds			\$ (26,938)	
Internal service fund activity allocable to enterprise funds			12,314	
Change in net position of business-type activities on the statement activities			<u>\$ (14,624)</u>	

**Kankakee County, Illinois**  
**Statement of Cash Flows**  
**Proprietary Funds**  
**For the Year Ended November 30, 2014**

	Business-Type Activities - Enterprise Funds			Internal Service Fund
	911 System Fee Fund	Other Enter- prise Funds	Total	
Cash flows from operating activities:				
Receipts from customers	\$ 2,114,921	\$ 287,608	\$ 2,402,529	\$ 250,413
Payments to suppliers	(829,544)	(103,578)	(933,122)	-
Payments to employees	(1,521,312)	(207,475)	(1,728,787)	(35,429)
Internal activity - payments from (to) other funds	547,233	-	547,233	(190,107)
Other receipts	9,856	6,245	16,101	-
Net cash provided (used) by operating activities	<u>321,154</u>	<u>(17,200)</u>	<u>303,954</u>	<u>24,877</u>
Cash flows from capital and related financing activities:				
Interest payments on long-term debt	(22,910)	(635)	(23,545)	-
Payments on long-term debt	(935,000)	(8,698)	(943,698)	-
Purchase of property and equipment	(5,164)	(93,000)	(98,164)	-
Net cash flows provided (used) by capital and related financing activities	<u>(963,074)</u>	<u>(102,333)</u>	<u>(1,065,407)</u>	<u>-</u>
Cash flows from investing activities:				
Purchase of investments	(1,311,552)	-	(1,311,552)	-
Sale of investments	1,866,229	-	1,866,229	-
Interest income	5,600	119	5,719	-
Net cash flows provided (used) by investing activities	<u>560,277</u>	<u>119</u>	<u>560,396</u>	<u>-</u>
Net increase (decrease) in cash and cash investments	(81,643)	(119,414)	(201,057)	24,877
Cash and cash investments, beginning of year	<u>1,509,360</u>	<u>357,447</u>	<u>1,866,807</u>	<u>-</u>
Cash and cash investments, end of year	<u>\$ 1,427,717</u>	<u>\$ 238,033</u>	<u>\$ 1,665,750</u>	<u>\$ 24,877</u>
Reported on balance sheet as cash	\$ 1,427,717	\$ 51,260	\$ 1,478,977	\$ 24,877
Included in balance sheet investments	-	186,773	186,773	-
	<u>\$ 1,427,717</u>	<u>\$ 238,033</u>	<u>\$ 1,665,750</u>	<u>\$ 24,877</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (12,272)	\$ (15,924)	\$ (28,196)	\$ 157,709
Adjustments to reconcile net income to net cash provided from operating activities:				
Depreciation expense	397,283	6,295	403,578	-
Change in assets and liabilities:				
(Increase) decrease in accounts receivable and prepaid expenses	(170,116)	(12,559)	(182,675)	-
(Increase) decrease in internal balances	-	-	-	(190,107)
Increase (decrease) in accrued salaries and benefits	624	1,711	2,335	-
Increase (decrease) in other liabilities	105,635	3,277	108,912	57,275
Net cash provided by operating activities	<u>\$ 321,154</u>	<u>\$ (17,200)</u>	<u>\$ 303,954</u>	<u>\$ 24,877</u>



**Kankakee County, Illinois**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds**  
**November 30, 2014**

	Private Purpose Trust Funds	Agency Funds
<b>Assets</b>		
Cash	\$ 1,056,216	\$ 1,804,509
Investments, at cost	2,097,080	190,700
Receivables:		
Accounts receivable	96,810	252,251
Total assets	<u>\$ 3,250,106</u>	<u>\$ 2,247,460</u>
<b>Liabilities and Net Position</b>		
<b>Liabilities</b>		
Vouchers payable	\$ 155,453	\$ 21,172
Due to:		
Other governments	-	72,735
Others	-	2,153,553
Total liabilities	<u>155,453</u>	<u>2,247,460</u>
<b>Net Position</b>		
Restricted for other purposes	<u>3,094,653</u>	<u>-</u>
Total net position	<u>3,094,653</u>	<u>-</u>
Total liabilities and net position	<u>\$ 3,250,106</u>	<u>\$ 2,247,460</u>

**Kankakee County, Illinois**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds**  
**For the Year Ended November 30, 2014**

	<u>Private Purpose Trust Funds</u>
Additions:	
Intergovernmental	\$ 1,534,282
Miscellaneous	1,695,261
Interest	<u>1,451</u>
Total additions	<u>3,230,994</u>
Deductions:	
Transportation	1,231,118
Other	<u>1,549,672</u>
Total deductions	<u>2,780,790</u>
Change in net position	450,204
Net position, beginning of year	<u>2,644,449</u>
Net position, end of year	<u><u>\$ 3,094,653</u></u>



**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 1 – The Financial Reporting Entity**

Kankakee County, Illinois is a municipal corporation formed in 1853 operating under the county board form of government. The Board of Trustees consists of twenty-eight members and is the legal and executive body of the County. In addition, there are eight other elected administrative officials, each of whom is independent as set forth in Illinois law. These officials are Clerk of Courts, Auditor, Coroner, Prosecuting Attorney, Recorder, Sheriff, Treasurer and County Clerk.

The County's basic financial statements include accounts of all officials described above and all other County operations. The County's major operations include human services, social and economic development services, certain health care and community assistance services, public safety, a civil and criminal justice system, road and bridge maintenance and general administrative services.

**Component Units:** As required by accounting principles generally accepted in the United States of America (GAAP), the financial statements of the reporting entity include those of Kankakee County, the primary government, and its component units. The County complies with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 61, in defining the reporting entity. Component units are legally separate organizations for which the elected officials of the County are financially accountable. Organizations, for which the County is accountable because it appoints a majority of the voting board but is not financially accountable for its operations, are related organizations. Financial information of component units is blended with that of Kankakee County where, among other criteria, the nature of services rendered by the component unit is almost exclusively for the benefit of the County, the governing body of the component unit is substantially the same as that of the County, or the total outstanding debt of the component unit is expected to be repaid entirely or almost entirely with County resources. Component unit financial information that is not blended with that of the County is discretely presented in a separate column on the County's government wide financial statements. A general description of the component units and related organizations follows:

Component Units - Blended

The **Kankakee County Public Building Commission** is a separate municipal corporation created for the purpose of acquiring or enhancing public buildings or facilities. The Commissioners are appointed by and serve at the pleasure of the Chairman of the County Board. Because the Commission's outstanding debt is expected to be repaid by County resources, the County includes the Commission in its financial statements as a blended component unit. The County Board is not financially responsible for obligations of the Commission unless any such improvements are for its benefit. The Commission's administrative transactions are accounted for in the Public Building Commission Fund, a special revenue fund. The Commission's debt activity is accounted for in the Public Building Commission - Health Department Fund, a debt service fund. Separate financial statements can be obtained from the Kankakee County Finance Department at 189 East Court Street in Kankakee, Illinois.

The **Kankakee County Health Department** is an Illinois governmental entity, which is governed by an eight-member board, appointed by the County, which also approves its budget. The Health Department's financial statements are blended with those of the County because of the degree of control the County can exercise over its activities. Its transactions are accounted for in the Health Fund, a special revenue fund. Separate financial statements can be obtained from the administration office of the Kankakee County Health Department at 2390 West Station Street in Kankakee, Illinois.

The **Veterans Assistance Commission** is a central assistance committee composed of one delegate from each County post to oversee assistance to military veterans and their families. The oversight is shared by the Chairman of the County Board or his designee. Under Illinois law, the County is to provide office space, phone and supplies for the Commission, and payment of assistance claims. Because of its oversight powers and the economic burden this requirement places on the County, its transactions are accounted for in the Veterans Assistance Fund, a special revenue fund. Separate financial statements are not available for the Veteran's Assistance Commission.



**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 1 – The Financial Reporting Entity (Continued)**

The **Kankakee County Emergency Telephone System Board** is created by the County Board which also defines its powers and duties. This Board of nine members, four of whom may be members of the County Board, oversees the implementation and operations of the emergency telephone system. Because it has reserved powers, the operations are accounted for in the 911 System Fee Proprietary Fund which is blended with other County funds. Separate financial statements can be obtained from the Kankakee County Finance Department at 189 East Court Street in Kankakee, Illinois.

Related Organizations

The **Cooperative Extension Services of the College of Agriculture**, of the University of Illinois operate in counties where extension councils have been established to disseminate information on subjects related to agriculture and home economics and other University programs. Oversight is provided by extension councils which derive their duties and powers from the Board of Trustees of the University of Illinois. Extension service programs and related local funding are coordinated by an extension board numbering at least seven comprised of four members from the Extension Council and three from the County Board. The County extends taxes to finance operations of the Extension Service. The County is not financially responsible for any part of the Extension Services' operations except as it may choose to be.

The County Board Chairman appoints 50% or more of the board members of numerous entities. These entities are separate legal entities and they have no financial accountability to the County; therefore, these entities are not included in these financial statements.

Related organizations are not included in the financial statements of the County.

Joint Ventures

The County is a participant with Will County in a joint venture to operate a juvenile justice center under an intergovernmental agreement, with operating responsibility vested principally in Will County. The facility is leased from the Will County Public Building Commission for a period of 30 years by the joint venturers. Operation of the facility is under the responsibility of the Chief Judge of the 12<sup>th</sup> Judicial Circuit (Will County) with advice of the Chief Judge of the 21<sup>st</sup> Judicial Circuit (Kankakee County). Each party to the agreement is responsible for their respective share of expenses in proportion to beds leased, which amounts to 25% for Kankakee County. See Note 8 for information on lease obligations.

**Note 2 – Basis of Presentation**

**Government-wide Financial Statements** - The statement of net position and the statement of activities report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise the primary government is reported separately from legally separate component units for which the primary government is financially accountable. As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements.

The statement of activities displays the direct expenses of a given function or segment and the associated program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.



**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 2 – Basis of Presentation (Continued)**

**Fund Financial Statements** - The County segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Separate statements are presented for governmental, proprietary and fiduciary activities. These statements present each major fund as a separate column on the fund financial statements and all non-major funds are aggregated and presented in a single column.

Governmental funds are those funds through which most governmental functions typically are financed. The measurement focus of governmental funds is on the sources, uses and balance of current financial resources. The County has presented the following major governmental funds:

General – This is the primary operating fund of the County and includes the Tort Fund of the County. It accounts for all financial resources not accounted for or reported in another fund.

Pension – This fund is used to account for and report property tax revenues restricted for employee pension costs.

County Highway Fund – This fund is used to account for and report operations to improve, repair and maintain all county highways. Its revenues consist primarily of property taxes and charges for fuel and other services.

Proprietary funds are used to account for those activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position.

Internal service funds are used to account for those operations which provide benefits to other funds, departments, or agencies of the primary government. The County's internal service fund accounts for health insurance reimbursement services provided to departments on a cost reimbursement basis. Although the County's internal service fund is reported as a proprietary fund in the fund financial statements, it is incorporated into both the governmental and business-type activities in the government-wide financial statements.

The County has presented the following major proprietary fund:

911 System Fee Fund – This fund is used to account for emergency dispatch services to residents of the County, for both county services and services provided by other units of local government.

Additionally, the government reports the following fiduciary fund types:

Private purpose trust funds – These funds report trust arrangements under which principal and income benefit individuals, private organizations or other governments.

Agency funds – These funds are custodial in nature (assets equal liabilities) and do not involve measurement or results of operations, but which are due to other individuals, agencies or governments.

**Note 3 – Summary of Significant Accounting Policies**

The accompanying financial statements of the County are prepared in conformity with GAAP for local government units as prescribed in statements and interpretations issued by GASB and other recognized authoritative sources.

**Measurement Focus and Basis of Accounting:** The government-wide financial statements and fund financial statements for proprietary and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets, deferred outflows of resources, liabilities, and deferred inflows of resources (whether current or non-current) are included on the balance sheet, and the operating statements present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized when earned, if measurable, and expenses are recognized as incurred, regardless of the timing of related cash flows.



**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 3 – Summary of Significant Accounting Policies (Continued)**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose the County considers revenues to be available if they are collected within sixty (60) days of the end of the current fiscal period. Revenues accrued at the end of the year include charges for services, licenses and permits, fines and forfeitures, intergovernmental revenues, investment earnings, property taxes, sales taxes and special assessments. All other revenue items are considered to be measurable and available only when cash is received by the government. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds from long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds separate all activity into two categories: operating and non-operating revenues and expenses. Operating revenues and expenses result from providing services and producing and delivering goods. Non-operating revenues and expenses consist of all other activity not included in operating revenues and expenses. Non-operating revenues and expenses include capital and noncapital financing activities and investing activities.

**New Accounting Pronouncements:** During the year, the County implemented GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities* (GASBS No. 65), which amends or supersedes the accounting and financial reporting guidance for certain items previously required to be reported as assets or liabilities. The objective is to either properly classify certain items that were previously reported as assets and liabilities as deferred outflows of resources or deferred inflows of resources or recognize certain items that were previously reported as assets and liabilities as outflows of resources (expenses) or inflows of resources (revenues). Under GASBS No. 65, bond issuance costs are expenses when incurred, instead of being amortized over the term of the bond. As such, the implementation of GASBS No. 65 resulted in a reduction of beginning net position in the Business-type Activities of \$11,414, which was reported in the 911 System Fee Fund. The implementation also resulted in a reduction of beginning net position in the Governmental Activities of \$303,463. The implementation of GASBS No. 65 resulted in the reclassification of the unamortized portion of bond refunding losses. These amounts are now reported as Deferred Outflows of Resources instead of as a reduction of Bonds Payable. The implementation also resulted in the reclassification of property taxes related to a future period. These amounts are now reported as Deferred Inflows of Resources instead of Liabilities.

**Budgetary Accounting and Control:** The County adopts an annual budget and appropriation ordinance in accordance with Illinois law. The budget covers the fiscal year ending November 30, and is available for public inspection at least fifteen days prior to final adoption. The budget document is prepared for all budgetary funds using the modified accrual basis. Once the county budget has been adopted, no further appropriations shall be made during the year, except in the event of an immediate emergency at which time the County Board by a two-thirds vote may make appropriations in excess of those authorized in the original budget. During the year, the County Board made additional appropriations of \$712,481 for the General Fund, \$388,357 for the Tort Fund, \$440,000 for the Pension Fund and \$800,500 for non-major special revenue funds. The original budget and all budgetary amendments and supplemental appropriations necessary during the year are included in the final budget amounts presented in the budget-to-actual comparisons.

**Pooled Cash and Cash Equivalents and Related Investments:** Cash resources of a number of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Individual fund integrity is maintained through the County's records. Investments are recorded at cost, which approximates market. For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments (including restricted assets) with an original maturity of three months or less to be cash equivalents.

All component units define cash and cash equivalents as cash on hand and deposits with original maturities of three months or less.



Kankakee County, Illinois  
Notes to Basic Financial Statements  
As of and for the year ended November 30, 2014

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**Note 3 – Summary of Significant Accounting Policies (Continued)**

**Receivables:** Property taxes receivable are recorded net of an allowance for uncollectible amounts based on historical experience of approximately 0.7 percent of extensions. Other accounts receivable are reported net of any allowance for uncollectibles.

**Inventories:** Inventories consist of tax stamps, postage, fuel, and transportation and other supplies recorded at cost, using the first in, first out method.

**Capital Assets:** Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for proprietary funds. Capital assets are defined by the County as assets with an initial, individual cost of more than its capitalization threshold and an estimated useful life in excess of one year. Categories of capital assets and associated capitalization thresholds are as follows: land - \$100,000; easements - \$100,000; buildings and improvements - \$25,000 - \$100,000; infrastructure assets (county roads and bridges) - \$100,000; equipment - \$5,000; software - \$50,000. Assets are recorded at historical cost or estimated historical cost if historical cost is not available. Donated capital assets are recorded at estimated fair market value at the date of donation.

Cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

The County depreciates assets on a straight line basis using the following estimated useful lives:

<u>Asset</u>	<u>Estimated Useful Life</u>
Equipment, furniture and fixtures, software	5 to 10 years
Buildings, structures and improvements	30 to 50 years
Improvements other than buildings	30 to 50 years

**Deferred Outflows of Resources:** In addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period and so will not be recognized as an expense or expenditure until then. The County has one item that meets this criterion, unamortized bond refunding charges in the governmental activities.

**Compensated Absences:** Only vested or accumulated vacation/sick leave that is due is reported as an expenditure and a fund liability of the governmental fund that will pay it. In the government-wide financial statements and proprietary fund types, vested or accumulated vacation/sick leave is recorded as an expense and liability as the benefits accrue to employees. No liability is recorded for nonvesting, accumulating rights to receive vacation/sick leave benefits; however, a liability is recognized for that portion of accumulating vacation/sick leave benefits that is estimated will be taken as "terminal leave" prior to retirement. County policy states that an employee must use each year's vacation days during the year. Sick and extended illness days may be accumulated to a total of 120 days per employee with no amount payable upon separation from service. Under collective bargaining agreements covering certain employees in the departments of County Sheriff, Corrections, Health, County Recorder, and the Emergency Telephone System Board, a percentage of accumulated sick days may be paid or credited for retirement purposes at levels ranging from 80 to 120 days.

**Long Term Obligations:** In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type financial statements. Bond premiums and discounts are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Kankakee County, Illinois  
Notes to Basic Financial Statements  
As of and for the year ended November 30, 2014

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**Note 3 - Summary of Significant Accounting Policies (Continued)**

**Deferred Inflows of Resources:** In addition to liabilities, the statement of financial position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period and so will not be recognized as revenue until then. The County has only one item, property taxes levied for a future period, that qualifies for reporting in this category.

**Fund Balances:** In accordance with GASB Statement No. 54, the County classifies fund balances in the governmental funds as follows:

*Non-spendable fund balance:* includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

*Restricted fund balance:* includes amounts that can be spent for specific purposes only, that are stipulated by the constitution, external resource providers, or through enabling legislation.

*Committed fund balance:* includes amounts that can be used for specific purposes determined by a formal action of the decision making authority. Commitments will only be used for specific purposes pursuant to a formal action of the Kankakee County Board. A majority vote is required to approve a commitment and a two thirds majority vote is required to remove a commitment.

*Assigned fund balance:* includes amounts intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. The County delegates to the Finance Committee or other designee the authority to assign amounts to be used for specific purposes. Such assignments cannot exceed the available (spendable, unrestricted, or uncommitted) fund balance in any particular fund.

*Unassigned fund balance:* includes the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other funds, the unassigned classification should be used only to report a deficit balance from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Prioritization of fund balance use - when an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, it shall be the policy of the County to consider restricted amounts to have been reduced first. When an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it shall be the policy of the County that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts.

Minimum unassigned fund balance - In fiscal year 2013, the County adopted a minimum fund balance policy for its General Fund. By November 30, 2018, the County is to achieve a minimum unassigned fund balance in its General Fund of 20% of the subsequent years' budgeted expenditures and outgoing transfers.

**Net Position:** The County classifies net position in the government-wide and proprietary fund financial statements as follows:

*Net Investment in Capital Assets:* includes the County's capital assets (net of accumulated depreciation) reduced by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

*Restricted Net Position:* includes assets that have third-party (statutory, bond covenant, or granting agency) limitations on their use. The County applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

*Unrestricted Net Position:* typically includes unrestricted liquid assets.



**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 3 - Summary of Significant Accounting Policies (Continued)**

**Property Taxes:** The County is responsible for the assessment and collection of property taxes for all jurisdictions including the schools and special districts within the County. The County levies property taxes annually on or before the last Tuesday in December based on the assessed valuation determined in April of the same year. Property tax payments are due in two equal installments, usually in June and September, with the first installment being due no earlier than 30 days from date of mailing. Tax bills are generally mailed in May. Distributions to the County and other districts are made shortly thereafter. Property taxes become a lien on the property on January 1. Taxes receivable at November 30 that are intended to finance the subsequent fiscal year are classified as deferred inflows of resources. The 2013 tax levy collected in 2014 was recorded as revenue during this fiscal year.

**Interfund Transactions:** During the normal course of operations the County has numerous transactions between funds. Transfers represent movement of resources from a fund receiving revenue to a fund through which those resources will be expended and are recorded as other financing sources (uses) in governmental funds and as transfers in proprietary funds. Interfund transactions that would be treated as revenues and expenditures/expenses if they involved organizations external to the County are treated similarly when involving other funds of the County.

Activity between funds that is referred to as "due to/from other funds" represents transactions when one fund incurs expenditures/expenses for the benefit of another fund and expects repayment from it. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

**Estimates:** The preparation of financial statements in conformity with GAAP requires the County to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

**Note 4 - Deposits and Investments**

The County has adopted a written investment policy which conforms to state statutes for investment of public funds. At year end, the County's investments were comprised of the following:

	<u>% of Portfolio</u>	
Certificates of Deposit	38.4%	\$ 3,638,511
Illinois Funds Money Market	61.6%	<u>5,840,939</u>
		<u>\$9,479,450</u>
Investments reported on:		
Statement of Net Position	\$ 7,191,670	
Statement of Fiduciary Net Position:		
Private Purpose Trust	2,097,080	
Agency	<u>190,700</u>	
	<u>\$ 9,479,450</u>	

**Credit Risk.** The County's cash and investments are subject to credit risk (the risk that an issuer or counterparty to an investment will not fulfill its obligation). State law requires public funds to be invested within the guidelines set forth in the Public Funds Investment Act (30 ILCS/235). The County's investment policy conforms to these state statutes and does not further limit its investment choices. As of November 30, 2014, all the County's investments exposed to credit risk were rated AAAM by Standard & Poor's.

The Illinois Funds Money Market Fund is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. Illinois Funds is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in Illinois Funds are valued at Illinois Funds' share price, which is the price for which the investment could be sold. Audited financial statements for the Illinois Funds are available from the Illinois Auditor General.

**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 4 – Deposits and Investments (Continued)**

*Custodial Credit Risk – Deposits.* With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the County's deposits may not be returned to it. The County's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits to be secured by collateral or additional insurance in the event of default or failure of the financial institution holding the funds. As of November 30, 2014, all deposits were either insured or collateralized with collateral held by the County's agent in the County's name.

*Custodial Credit Risk – Investments.* With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investment policy limits the exposure to investment custodial credit risk by requiring all investments to be secured by private insurance or collateral.

The County's primary investment, Illinois Funds Money Market Fund, is collateralized 105% over FDIC with U.S. Treasury obligations and marked to market on a daily basis to maintain sufficiency.

As of November 30, 2014, the County had \$1,236,883 invested in overnight repurchase agreements. The underlying securities are held by the investments' counterparties, not in the name of the County.

*Concentration of Credit Risk.* The County's investment policy states investments shall be diversified to avoid incurring unreasonable risks regarding specific security types and/or individual financial institutions.

*Interest Rate Risk.* The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the County's policy states investments shall provide sufficient liquidity to meet all operating requirements that may be reasonably anticipated.

Under an ordinance governing the borrowing and payment of general obligation bonds, an alternate revenue source, certain cash balances in the 911 System Fee Fund, a business-type activity, are restricted for payment of interest and principal.

**Note 5 - CDAP Loans Receivable**

The CDAP Loan Program is designed to assist Kankakee County in attracting or expanding local industry. The program provides low interest loans to projects that create or retain jobs primarily for low to moderate-income workers.

In accordance with the Illinois Department of Commerce and Economic Opportunity, Community Development Assistance Program, the County has the following Community Development loans outstanding.

	Balances November 30, 2013	Additions	Retirements	Balances November 30, 2014
Exceptional Health Partners	\$ 68,580	\$ -	\$ -	\$ 68,580
Accion	75,000	-	-	75,000
Main Street Momence	50,000	-	-	50,000
Pembroke Township	45,645	-	-	45,645
Total	239,225	-0-	-0-	239,225
Less allowance for uncollectible amounts:	-0-	-	-	-0-
CDAP loans, net	<u>\$239,225</u>	<u>\$ -0-</u>	<u>\$ -0-</u>	<u>\$239,225</u>

The County has security agreements of perfected second position and personal guarantees or assignments of life insurance policies to be used as collateral on all CDAP loans. The allowance for loan losses reflects amounts estimated to be unrecoverable.



**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

**Note 6 – Capital Assets**

Capital asset activity for the year ended November 30, 2014 was as follows:

	Balances November 30, 2013	Additions	Retirements and Reclassifications	Balances November 30, 2014
<b>Governmental activities:</b>				
Capital assets not being depreciated:				
Land	\$ 1,000,369	\$ 40,362	\$ -	\$ 1,040,731
Construction in progress	459,448	17,000	-	476,448
Intangible assets	1,524,648	79,689	-	1,604,337
Building – idle	<u>1,770,000</u>	<u>-</u>	<u>-</u>	<u>1,770,000</u>
Total	<u>4,754,465</u>	<u>137,051</u>	<u>-</u>	<u>4,891,516</u>
Capital assets being depreciated:				
Transportation network	34,026,496	596,685	-	34,623,181
Buildings and improvements	50,531,307	333,486	-	50,864,793
Buildings and improvements under capital lease agreements	5,180,000	-	-	5,180,000
Equipment	10,661,064	142,744	5,750	10,798,058
Vehicles	<u>6,729,739</u>	<u>418,116</u>	<u>416,489</u>	<u>6,613,619</u>
Total capital assets being depreciated	<u>107,128,606</u>	<u>1,491,031</u>	<u>539,986</u>	<u>108,079,651</u>
Less accumulated depreciation for:				
Transportation network	17,222,370	1,177,045	-	18,399,415
Buildings and improvements	14,316,380	1,400,652	-	15,717,032
Buildings and improvements under capital lease agreements	2,237,462	150,208	-	2,387,670
Equipment	8,881,875	449,748	5,750	9,325,873
Vehicles	<u>4,424,509</u>	<u>552,671</u>	<u>534,236</u>	<u>4,560,691</u>
Total accumulated depreciation	<u>47,082,596</u>	<u>3,730,324</u>	<u>422,239</u>	<u>50,390,681</u>
Governmental activity capital assets, net	<u>\$ 64,800,475</u>	<u>\$ (2,102,242)</u>	<u>\$ 117,747</u>	<u>\$ 62,580,486</u>
<b>Business-type activities:</b>				
Capital assets not being depreciated:				
Land	\$ 61,013	\$ 85,000	\$ -	\$ 146,013
Total	<u>61,013</u>	<u>85,000</u>	<u>-</u>	<u>146,013</u>
Capital assets being depreciated:				
Equipment	6,735,067	13,164	33,163	6,715,068
Leasehold improvements	197,277	-	-	197,277
Equipment under capital lease agreements	<u>81,953</u>	<u>-</u>	<u>-</u>	<u>81,953</u>
Total	<u>7,014,297</u>	<u>13,164</u>	<u>33,163</u>	<u>6,994,298</u>
Less:				
Accumulated depreciation	4,485,101	397,759	33,163	4,849,697
Accumulated amortization, capital leases	<u>63,526</u>	<u>5,819</u>	<u>-</u>	<u>69,345</u>
Total accumulated depreciation	<u>4,548,627</u>	<u>403,578</u>	<u>33,163</u>	<u>4,919,042</u>
Business-type activity capital assets, net	<u>\$ 2,526,683</u>	<u>\$ (305,414)</u>	<u>\$ -</u>	<u>\$ 2,221,269</u>

**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 6 – Capital Assets (Continued)**

Depreciation for the year ended November 30, 2014, was charged as follows to the following functions:

Governmental activities:	
General governmental	\$ 109,198
Court services	288,013
Public safety	1,762,219
Health and sanitation	81,697
Transportation	1,486,072
Veterans administration	<u>3,125</u>
Total governmental activities	<u>\$3,730,324</u>
Business-type activities:	
911 Emergency services	\$ 397,283
Animal control	<u>6,295</u>
Total business-type activities	<u>\$ 403,578</u>

Amortization of buildings and improvements, and equipment under capital lease agreements is included with depreciation expense.

**Note 7 – Long-Term Debt**

Long-term debt consists of the following:

**Governmental Activities**

Notes Payable and Debt Certificates:

Installment note in the amount of \$175,000 dated October 1, 2009, for the purchase of real estate, providing for four annual interest payments at a rate of 4% and one principal payment on October 1, 2014. The general fund paid the outstanding balance of this note during fiscal year 2014.

Debt Certificates, Series 2004 in the original amount of \$6,000,000 payable annually, December 1 in amounts ranging from \$215,000 to \$410,000 and with interest payable semiannually on June 1 and December 1 at rates ranging from 1.75% to 4.6% per annum, with an effective net interest rate of 4.1%. The purpose of the debt certificates was to fund the construction of public safety facilities. The general fund paid the outstanding balance of these debt certificates during fiscal year 2014.

Debt Certificates, Series 2005B in the original amount of \$8,265,000 payable annually, December 1 in amounts ranging from \$135,000 to \$645,000 and with interest payable semiannually on June 1 and December 1 at rates ranging from 2.75% to 5.0% per annum, with an effective net interest rate of 4.57%. The purpose of the debt certificates was to fund the construction of public safety facilities.

Portions of the Series 2005B Debt Certificates were refunded with the Series 2012A Bonds. Payments for the refunded bonds are made from escrow deposits held by a third party, and therefore are not reported as debt by the County.

Bonds:

Taxable General Obligation Bonds (Alternate Revenue Source), Series 2009, (Build America Bonds - Direct Payment) dated September 15, 2009, in the original issue amount of \$3,500,000, provide for serial retirement of principal beginning January 15, 2011 through 2022 with Term Bonds due January 15, 2024, 2026, 2028 and 2030; and interest payable January 15 and July 15 of each year beginning January 15, 2010 at rates of 1.85% to 6.2%, secured by court fee revenues of the Circuit Clerk Automation and Document Storage Funds, and a property tax levy, if necessary. The purpose of this bond issue was to fund the integrated justice information system.



**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

**Note 7 – Long-Term Debt (Continued)**

Bond Series 2009 is a Build America Bond, on which 35% of the interest paid is refundable to the County by the federal government. This amounts to \$817,659 over the life of the bonds and will be recorded as revenues at the time of receipt. During fiscal year 2014, \$53,812 of interest was refunded to the County.

General Obligation Refunding Bonds (Alternate Revenue Source), Series 2011 dated June 15, 2011, in the original issue amount of \$6,600,000 provide for serial retirement of principal beginning December 1, 2012 through 2024, and interest payable December 1 and June 1 of each year beginning December 1, 2011 at rates of 2.0% to 4.2%, secured by inmate housing fees of the General Fund, and a property tax levy, if necessary. The purpose of this bond issue was to provide monies to advance refund Series 2005A Debt Certificates, which were originally issued to fund the acquisition of real property and the construction of public safety facilities.

General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012 dated April 24, 2012, in the original issue amount of \$3,690,000 provide for serial retirement of principal payable on December 1 each year for 2012 through 2024, and interest payable December 1 and June 1 each year, beginning December 1, 2012 at rates of 2.0% to 3.25%, secured by inmate housing fees of the General Fund, and a property tax levy, if necessary. The purpose of this bond issue was to provide monies to advance refund \$3,395,000 of Series 2004 Debt Certificates, which were originally issued to fund the construction of public safety facilities.

General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012A dated December 13, 2012, in the original issue amount of \$5,395,000 provide for serial retirement of principal payable on December 1 each year for 2013 through 2024, and interest payable December 1 and June 1 each year, beginning June 1, 2013 at rates of 2.0% to 2.5%, secured by inmate housing fees of the General Fund, and a property tax levy, if necessary. The purpose of this bond issue was to provide monies to advance refund \$4,850,000 of Series 2005B Debt Certificates, which were originally issued to fund the construction of public safety facilities.

Business-type Activities

\$3,300,000 General Obligation Alternate Revenue Source Bonds due in annual installments beginning January 1, 2003 in amounts ranging from \$220,000 to \$235,000 through 2017, plus interest at rates ranging from 3.55% to 5%, secured by surcharges on telecommunications revenues. The Emergency Telephone System Board paid the outstanding balance of these bonds during fiscal year 2014.

Changes in long-term debt are as follows:

	Balances November 30, 2013	Additions	Reductions	Balances November 30, 2014
<b>Governmental activities:</b>				
Bonds – General Obligation	\$17,910,000	\$ -	\$ 725,000	\$17,185,000
Adjustments for deferred amounts:				
For issuance premiums	154,033	-	7,407	146,626
Total bonds – general obligation	18,064,033	-	732,407	17,331,626
Debt Certificates	1,090,000	-	670,000	420,000
Adjustments for deferred amounts:				
For issuance premiums	27,764	-	13,543	14,221
Total debt certificates	1,117,764	-	683,543	434,221
Note payable	175,000	-	175,000	-
Capital leases (Note 8)	3,353,404	-	737,138	2,616,266
Compensated absences	645,381	27,038	-	672,419
Total	\$23,355,582	\$ 27,038	\$2,328,088	\$21,054,532
<b>Business-type activities:</b>				
Bonds - Alternate Revenue Source	\$ 935,000	\$ -	\$ 935,000	\$ -
Capital leases (Note 8)	8,698	-	8,698	-
Compensated absences	31,513	4,274	-	35,787
Total	\$ 975,211	\$ 4,274	\$ 943,698	\$ 35,787

**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 7 – Long-Term Debt (Continued)**

As of November 30, 2014, the County was obligated to make payments of principal and interest as follows:

For fiscal years ending November 30,	Governmental Activities		
	Principal	Interest	Total
2015	\$ 2,054,815	\$ 694,657	\$ 2,749,472
2016	2,033,027	624,698	2,657,725
2017	1,631,582	563,238	2,194,820
2018	1,682,284	516,658	2,198,942
2019	1,732,917	467,047	2,199,964
2020-2024	9,432,957	1,459,616	10,892,573
2025-2029	1,413,684	264,415	1,678,099
2030	<u>240,000</u>	<u>7,440</u>	<u>247,440</u>
	<u>\$20,221,266</u>	<u>\$4,597,769</u>	<u>\$24,819,035</u>

The total interest incurred for short-term and long-term debt for the year ended November 30, 2014 was \$814,454, all of which was charged to expense.

For governmental activities, the compensated absences are liquidated by the fund in which the related salaries are charged.

Defeased Debt Certificates

In prior years, bonds were issued to refund debt certificates. The proceeds of these bonds were placed in escrow held by a third party to generate resources for all future debt service payments of the refunded debt certificates. The refunded debt certificates are considered defeased, and the liability was removed from the County's statement of net position. The remaining balance of the defeased Series 2005A debt certificates, Series 2004 debt certificates, and Series 2005B debt certificates as of November 30, 2014 was \$5,730,000, \$3,395,000 and \$4,850,000, respectively.

**Note 8 – Leases**

The County has entered into various leasing arrangements for facilities and equipment that contribute to its ability to provide needed governmental services. Under accounting principles generally accepted in the United States of America, leases that transfer ownership at their conclusion or are otherwise tantamount to a transfer of property rights over the estimated service life of the underlying leasehold are accorded treatment similar to asset purchases. Those that do not are considered operating leases. Following are significant leasing arrangements in effect as of November 30, 2014.

**Operating Leases**

In April 2002, the Kankakee County Emergency Telephone System Board entered into a sublease agreement with the Kankakee County Public Health Department for 5,285 square feet of space which the Health Department leases indirectly from the Kankakee County Public Building Commission. The lease term is for 25 years at an initial annual rent of \$18,762 subject to review every five years with a maximum increase at that time of 15%.

Future minimum rental commitments for this lease as of November 30, 2014 are as follows:

	ETSB Fund
2015	\$ 18,762
2016	18,762
2017	18,762
2018	18,762
2019	18,762
2020-2024	93,810
2025-2027	<u>45,342</u>
	<u>\$232,962</u>



**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 8 - Leases (Continued)**

Rent expenditures/expenses for operating leases for year ended November 30, 2014 were \$18,762.

**Capital Leases – Juvenile Justice Center Facilities**

In October 1996 the County, together with Will County, Illinois, entered into a 30-year non-cancellable lease agreement ending October 15, 2026 with the Will County Public Building Commission for a 100 bed county shelter care and detention home for minors. Kankakee County leases 25 beds, and Will County leases 75. This facility is financed by revenue bonds issued by the Will County Public Building Commission.

Annual rental payments for Kankakee County, including operation and maintenance costs, range from \$611,608 in 2013 to \$666,199 in year 2016. For years 2017 through 2026, rental payments will be determined through negotiation. The County is not liable for any lease payments attributable to that portion of the facility leased by Will County.

The lease agreement further provides that upon expiration of the lease term, either Kankakee or Will County may choose not to renew. In that event, the withdrawing party's interest will be purchased based on that party's proportionate share of funds contributed (including lease payments) applied to a value to be determined under provisions in the agreement. If neither party chooses to renew, each county will bear its proportionate share of costs to restore the property through demolition. The County has provided for its lease obligation through a tax levy on all taxable property in the County, and finances, from its General Fund, its share of the program operating expenses of the facility.

**Capital Leases – Equipment**

The County leases vehicles under capital lease arrangements with lease terms of periods of five years, generally. The leases are similarly structured and generally provide for lease payments on a quarterly or semi-annual basis.

**Capital Leases - Health Department Facilities**

In January 2002, the County entered into a lease agreement with the Kankakee County Public Building Commission and an intergovernmental agreement with the Kankakee County Public Health Department for the lease of facilities to be occupied by the Health Department. In January 2007, the lease was amended due to the refunding of the underlying bonds issued by the Kankakee County Public Building Commission. The lease is for a period of 20 years beginning November 1, 2007 and provides for annual rents ranging from \$175,335 to \$185,570 with an effective interest rate of 4.426%.

The Health Department's share of the lease payments due the Kankakee County Public Building Commission, amounting to 88% of the total requirements of the lease, is paid to the County of Kankakee which then remits 100% of the payment required to the Building Commission. The payments are recorded as transfers to the Public Building Commission-Health Department Fund from the Health Fund and General Fund in proportion to their respective obligations for lease payments. The lease is considered a general obligation alternate bond and is secured by various revenues of the County Health Department. Upon payment of all lease rentals, the Public Building Commission shall transfer fee simple title to the Health Department provided that the Health Department is authorized by law to take such title. If transfer is not then permitted, title shall be transferred to Kankakee County.

Subsequent to execution of this lease, the Kankakee County Emergency Telephone System Board was added as a party to the intergovernmental agreement to lease 5,285 square feet of space subject to the aforementioned lease. The intergovernmental agreement provides for, among other things, the Kankakee County Emergency Telephone System Board to pay annual rent in the amount of \$18,762 (see above operating lease information) to the Kankakee County Public Health Department.

**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
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**Note 8 - Leases (Continued)**

Future minimum lease payments under these capital leases are as follows:

	Governmental Activities			
	Will County Public Building Commission	Kankakee County Public Building Commission	Other	Total
For fiscal years ended November 30,				
2015	\$ 659,997	\$ 184,025	\$204,141	\$1,048,163
2016	666,199	184,735	125,911	976,845
2017	-	185,250	-	185,250
2018	-	185,570	-	185,570
2019	-	180,570	-	180,570
2020-2024	-	899,990	-	899,990
2025-2026	-	<u>355,959</u>	-	<u>355,959</u>
Total minimum lease payments	1,326,196	2,176,099	330,052	3,832,347
Less:				
Amount representing estimated executory costs (maintenance and insurance), included in total minimum lease payments	<u>649,111</u>	-	-	<u>649,111</u>
Net minimum lease payments	677,085	2,176,099	330,052	3,183,236
Less: Amount representing interest	<u>51,628</u>	<u>511,399</u>	<u>3,943</u>	<u>566,970</u>
Present value of net minimum lease payments	\$ <u>625,457</u>	\$ <u>1,664,700</u>	\$ <u>326,109</u>	\$ <u>2,616,266</u>

**Note 9 – Short-Term Debt**

Short-term debt provides financing for governmental activities. In November 2013, the County issued \$5,300,000 of Taxable Corporate/Pension/Tort Tax Anticipation Warrants due by September 30, 2014, with an interest rate of 0.55%. During fiscal year 2014, the County repaid the warrants plus \$25,830 in interest. In April 2014, the County issued \$3,000,000 of Taxable Corporate Purpose, Pension Purpose, and Tort Purpose Tax Anticipation warrants 2014 with an interest rate of 1.25%. Principal in the amount of \$1,350,000 was due July 7, 2014 and the remaining \$1,650,000 was due September 30, 2014. The County repaid the warrants plus \$10,786 in interest. The following is a summary of changes in short-term debt for the year ended November 30, 2014:

Balance December 1, 2013	\$5,300,000
Increases	3,000,000
Decreases	(8,300,000)
Balance November 30, 2014	\$ <u>-0-</u>

**Note 10 - Retirement Funds**

Regular and Elected County Official Personnel

*Plan Description.* The County's defined benefit pension plan for Regular and Elected County Official employees provides retirement and disability benefits, post retirement increases and death benefits to plan members and beneficiaries. The County's plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information (RSI). That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).



**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 10 – Retirement Funds (Continued)**

*Funding Policy.* As set by statute, Regular and Elected County Official plan members are required to contribute 4.50 and 7.50 percent, respectively, of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County contribution rate for calendar year 2014 was 13.23 and 177.23 percent, respectively, of annual covered payroll. The County annual required contribution rate for calendar year 2014 was 13.23 and 250.45 percent, respectively. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost.* For calendar year ending December 31, 2014, the County's actual contributions for pension costs for Regular and Elected County Officials were \$2,624,191 and \$220,398, respectively. The County's annual required contributions (ARC) for calendar year 2014 were \$2,624,191 and \$311,452, respectively.

Three-Year Trend Information for the Regular County Official Plan

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/14	\$2,641,245	100%	\$561,493
12/31/13	2,713,990	100%	544,439
12/31/12	2,302,691	97%	531,071

Three-Year Trend Information for the Elected County Official Plan

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/14	\$ 317,310	69%	\$370,805
12/31/13	278,171	69%	273,893
12/31/12	192,771	77%	188,099

The required contribution for 2014 was determined as part of the December 31, 2012, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3% annually. The actuarial value of the County Regular and Elected Official plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period, with a 20% corridor between the actuarial and market value of assets. The County Regular and Elected County Official plans' unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payroll on an open 29 year basis.

*Funded Status and Funding Progress.* As of December 31, 2014, the most recent actuarial valuation date, the Regular and Elected Official plans were 74.3 and 0.00 percent funded, respectively. The actuarial accrued liability for benefits was \$53,972,857 and \$2,152,225, respectively, and the actuarial value of assets was \$40,100,649 and \$(1,919,615), respectively, resulting in an underfunded actuarial accrued liability (UAAL) of \$13,872,208 and \$4,071,840, respectively. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the plans) was \$19,835,153 and \$124,357, respectively, and the ratio of the UAAL to the covered payroll was 70 percent and 3,274 percent, respectively.

The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 10 – Retirement Funds (Continued)**

Sheriff's Law Enforcement Personnel

*Plan Description.* The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained on-line at [www.imrf.org](http://www.imrf.org).

*Funding Policy.* As set by statute, the County Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual required contribution rate for the calendar year 2014 was 30.23 percent. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

*Annual Pension Cost.* The County's annual required contribution (ARC) for calendar year 2014 was \$1,332,822.

Three-Year Trend Information for the Sheriff's Law Enforcement Personnel Plan

<u>Fiscal Year Ending</u>	<u>Annual Pension Cost (APC)</u>	<u>Percentage of APC Contributed</u>	<u>Net Pension Obligation</u>
12/31/14	\$1,339,941	99%	\$339,956
12/31/13	1,263,073	94%	332,837
12/31/12	1,019,480	96%	262,444

The required contribution for 2014 was determined as part of the December 31, 2012, actuarial valuation using the entry age actuarial cost method. The actuarial assumptions at December 31, 2012, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00% a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4% to 10.0% per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3% annually. The actuarial value of the County Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20% corridor between the actuarial and market value of assets. The County Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payroll on an open 29 year basis.

*Funded Status and Funding Progress.* As of December 31, 2014, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 41.96 percent funded. The actuarial accrued liability for benefits was \$20,585,704 and the actuarial value of assets was \$8,636,938, resulting in an underfunded actuarial accrued liability (UAAL) of \$11,948,766. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the plan) was \$4,408,937 and the ratio of the UAAL to the covered payroll was 271 percent.

The schedule of funding progress, presented as RSI following the notes to financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.



**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

**Note 10 – Retirement Funds (Continued)**

Net Pension Obligation

	<u>Regular Plan</u>	<u>Elected Officials Plan</u>	<u>SLEP Plan</u>	<u>Total</u>
Annual required contribution (ARC)	\$2,624,191	\$311,452	\$1,332,822	\$4,268,465
Interest on net pension obligation	41,230	20,542	24,963	86,735
Adjustment to ARC	(24,176)	(14,684)	(17,844)	(56,704)
Annual pension cost	2,641,245	317,310	1,339,941	4,298,496
Actual contributions	(2,624,191)	(220,398)	(1,332,822)	(4,177,411)
Change in net pension obligation	17,054	96,912	7,119	121,085
Net pension obligation November 30, 2013	544,439	273,893	332,837	1,151,169
Net pension obligation November 30, 2014	<u>\$ 561,493</u>	<u>\$370,805</u>	<u>\$ 339,956</u>	<u>\$1,272,254</u>

**Note 11 – Deferred Compensation Plan**

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or emergency.

**Note 12 – Interfund Accounts and Transfers**

Interfund balances are as follows:

	<u>Receivable</u>	<u>Payable</u>
Governmental Funds:		
General Fund	\$ 139,381	\$5,640,800
Tort Fund (Reported in General Fund)	909,481	108,800
Total General Fund	1,048,862	5,749,600
Pension	178,312	-
Other Governmental Funds	4,362,900	30,581
Subtotal	5,590,074	5,780,181
Elimination in General/Tort Funds	(1,018,281)	(1,018,281)
Subtotal	4,571,793	4,761,900
Internal Service Fund	190,107	-
Total Governmental Funds	<u>\$4,761,900</u>	<u>\$4,761,900</u>

At November 30, 2014, the General Fund borrowed \$5,370,000 from other governmental funds and \$250,000 from agency funds for a total of \$5,620,000 in the form of interfund loans to cover operating expenses and cash shortages. The remaining balances resulted from normal interfund activity when one fund incurs expenditures/expenses for the benefit of another fund and expects repayment. Due to cash shortages, the County does not anticipate that interfund loans will be paid by November 30, 2015.

Transfers during the year ended November 30, 2014 are summarized as follows:

	<u>In</u>	<u>Out</u>
General Fund	\$ 6,350	\$1,750,940
Other Nonmajor Funds:		
Arrestee Medical	-	6,350
Health Fund	-	161,053
Court Document Storage	-	155,343
Court Automation	-	155,343
Bond Fund Series 2009	310,685	-
Bond Fund Series 2011	668,013	-
Bond Fund Series 2012	417,043	-
Bond Fund Series 2012A	643,923	-
Public Building Commission Debt Service	183,015	-
	<u>\$2,229,029</u>	<u>\$2,229,029</u>

**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 12 – Interfund Accounts and Transfers (Continued)**

The Arrestee Medical Fund transferred \$6,350 to the General Fund to offset inmate medical expenses paid out of the General Fund. The Court Document Storage and Court Automation Funds transferred debt service principal and interest into the Bond Fund Series 2009 in accordance with debt covenants. The General Fund transferred debt service principal and interest into the Bond Fund Series 2011, Series 2012, and Series 2012A in accordance with debt covenants. The Health Fund transferred \$161,053 and the General Fund transferred \$21,962 to the Public Building Commission Debt Service Fund for payment of the capital lease related to the health department building.

**Note 13 – Insurance and Related Risks**

The County is exposed to various risks in the course of its daily operations. These include liability under workers' compensation laws, employee health insurance and general liability under tort laws. Except for workers' compensation insurance, described in the following paragraph, the County purchases commercial insurance for these risks. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County has entered into an agreement with the Illinois Public Risk Fund. The pooling agreement permits public agencies within the meaning of the Intergovernmental Cooperation Act of the State of Illinois to provide a means whereby members of the Fund could contract with each other to protect against liability or loss under the Workers' Compensation and Occupational Diseases Laws of the State of Illinois.

The County's cost is based on rates determined by the Trustees of the Fund, applied to its payroll costs and adjusted for its loss experience. Members of the Fund may also be subject to additional contributions not to exceed 10 percent of such member's contribution for the most recent fiscal year of the Fund if additional reserves are deemed necessary by the Fund's trustees. No additional assessments have been made as of the current year-end.

**Note 14 – Contingencies and Commitments**

Grant Contingency

Under terms of federal and state grants, periodic audits are required and certain costs may be questioned leading to possible reimbursement claims by grantor agencies.

Litigation

The County is involved in several lawsuits arising in the normal course of business, including claims for property damage and personal injury. The County carries insurance for these claims and has historically been able to settle such claims within the limits of its coverage. The likelihood of any loss in excess of these limits is not presently determinable.

Collective Bargaining Agreements

The County is party to a number of collective bargaining agreements covering a number of labor groups. Agreements presently expired and in varying stages of negotiation are described in the following paragraphs.

Kankakee County is a party to a labor agreement with the Illinois FOP Labor Council covering the telecommunications and supervisors of Kankakee County, ETSB, and 911. The agreement expired on November 30, 2012. The matter was arbitrated during 2014 and settled December 2014. Retroactive pay for fiscal years 2013 and 2014 was paid in February 2015. Salaries and related tax and benefits in the amount of \$110,453 were recorded as payables at November 30, 2014.



**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 14 – Contingencies and Commitments (Continued)**

Kankakee County is a party to a labor agreement with AFSCME, Council 31-Local 1874 covering the Circuit Clerk and State's Attorney employees. The agreement expired on November 30, 2013, and was not settled as of the date of these financial statements. Adjustments, if any, to the financial statements for the year ended November 30, 2014, are not presently determinable. As of April 6, 2015, the State's Attorney employees are no longer a part of this Union.

Courthouse Renovations

In May 2012, after an inspection of the Kankakee County courthouse, the Office of the Attorney General of the State of Illinois sent a letter to the County listing 159 deficiencies within the courthouse relative to the Americans with Disabilities Act (ADA) that the County needs to address. The County has also determined that the current courthouse does not meet the Illinois Supreme Court Standards pertaining to courtrooms and courthouse traffic patterns, and does not meet space needs for current operations. Furthermore, the age of the court house and the condition of the present mechanical and electrical systems present several challenges in meeting standards and needs. The County hired an architectural engineering planning and design firm to complete a new space needs study, and make design recommendations. The County must determine how these costs will be funded.

**Note 15 – Other Postemployment Benefit (OPEB) Plans**

Plan Description: The County provides fixed payments to certain of its employees under a single-employer defined benefit healthcare plan which is administered by the County. Upon attainment of various specified retirement ages and number of years of service, certain employees receive an amount per month for each year of service. For Sheriff patrol and command, correctional officers, and probation officers, the amount is \$12.50 per month for each year of service. For Sheriff Lieutenants, the amount is \$18.50 per month for each year of service. Payments cease upon the retiree attaining Medicare eligibility status. In addition, the County provides for 100% of the healthcare premiums for life for eligible disabled police deputy and correctional officers. Employees and their dependents are also eligible, upon retirement, to participate in the County health insurance plan at their own cost until attainment of Medicare eligibility. Approved compensation policies and agreements with collective bargaining units form the basis of the benefit structure.

Funding Policy: The County's contributions, which are limited to the monthly stipends as described above, are financed on a pay-as-you-go basis; this policy is reviewed annually by the governing board.

Annual OPEB Cost and Net OPEB Obligation: The County's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and to amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The County's annual OPEB cost and related information as of December 1, 2013 (as of the last actuarial study) is as follows:

Annual required contribution (ARC)	\$284,089
Interest on net OPEB obligation (prepayment)	(1,282)
Adjustment to annual required contribution	951
Annual OPEB cost	283,758
Estimated employer contributions (payments)	414,505
Change in net OPEB obligation	(130,747)
Net OPEB obligation (prepayment) beginning of year	(25,631)
Net OPEB obligation (prepayment) end of year	\$ (156,378)

**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 15 – Other Postemployment Benefit (OPEB) Plans (Continued)**

The County's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2014 and the two preceding years were as follows:

<u>Trend Information</u>			
<u>Fiscal Year</u>	<u>Annual OPEB Cost</u>	<u>% of OPEB Cost Contributed</u>	<u>Net OPEB Obligation</u>
11/30/14	\$283,758	146.1%	\$(156,378)
11/30/13**	\$100,501	114.7%	\$(25,631)
11/30/12**	\$100,501	114.7%	\$(25,631)

\*\*Results from 2011 actuarial study

Funded Status: As of December 1, 2013, the most recent actuarial valuation date, the OPEB plan was 0% funded. The actuarial accrued liability for benefits was \$5,375,339, and the actuarial value of assets was \$0, resulting in an unfunded actuarial liability of \$5,375,339. The schedule of funding progress, presented as RSI following the notes to the financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Actuarial determined amounts are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan as understood by the employer and plan members and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

In the December 1, 2013 actuarial valuation, the entry age normal actuarial cost method was used. The actuarial assumptions included a 5.0% investment rate of return, a 4% projected salary increase, and initial healthcare cost trend rates of 2.0% to 5.5% and an ultimate trend rate of 5.0%. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on an open basis. The remaining amortization period at December 1, 2013 was 30 years.

**Note 16 – Related Party Transactions**

Upon the establishment of a County-wide coordinated public safety communication system, the County of Kankakee committed to an annual dispatch fee with annual increases not to exceed 4%. Fees included in 911 emergency services on the entity-wide statements and in the operating revenues of the 911 System Fee Fund were \$828,820 and include outstanding receivables from the County in the amount of \$414,410 at November 30, 2014.

The 911 System Fee Fund reimburses the County for payroll and related benefits each month. The amount included in payables at November 30, 2014 was \$156,681.



**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 17 - Concentrations**

The County has agreements with the United States Marshals Service and Cook County, Illinois to house prisoners in local facilities. The agreement with the United States Marshals Service is in effect until terminated in writing by either party. The agreement with Cook County will renew annually, if funded. The County is reimbursed at a rate of \$60 per prisoner, per day, under the Cook County agreement. The reimbursement rate for the United States Marshals Service during 2014 was \$80 per prisoner, per day. For the year ended November 30, 2014, revenues of approximately \$8.31 million resulting from these agreements were recognized in the General Fund.

**Note 18 – Recognition of Certain Revenues from the State of Illinois**

GAAP expressly recognizes the need for judgment and consistency in applying the modified accrual basis of accounting to revenue recognition. Generally, revenues otherwise not recorded until received should be accrued if the date of the actual receipt is delayed beyond the normal time of receipt. Due to the State of Illinois' fiscal crisis, certain tax revenues and grants in aid in the amount of approximately \$740,000 were not received before the close of the regular availability period and were delayed beyond the normal time of receipt. These revenues were recognized in the General Fund as of November 30, 2014.

**Note 19 - Impact of Recently Issued Accounting Principles**

In June 2012, the GASB issued Statement No. 67, *Financial Reporting for Pension Plans - an amendment of GASB Statement No. 25*, effective for fiscal years beginning after June 15, 2013. The objective of this Statement is to improve financial reporting by state and local governmental pension plans. The County does not administer pension plans and therefore this statement will not impact its financial statements.

In June 2012, the GASB Statement No. 68, *Accounting and Financial Reporting for Pensions - an amendment of GASB Statement No. 27*, effective for fiscal years beginning after June 15, 2014. The primary objective of this Statement is to improve accounting and financial reporting by state and local governments for pensions.

Management is currently evaluating the impact of the adoption of Statement No. 68 on the County's future financial statements, and has chosen not to early apply the provisions of this Statement.

**Note 20 – Subsequent Events**

In December 2014, the County Board authorized the issuance of \$3,000,000 Tax-Exempt Corporate Purpose Tax Anticipation Warrants 2014 and \$2,000,000 Tax Exempt Tort Purpose Tax Anticipation Warrants 2014 with an interest rate of 2.5%. Principal in the amount of \$2,250,000 is due July 7, 2015, and the remaining \$2,750,000 is due September 30, 2015.

During 2014, a determination was made that reserve funds held by the Will County Public Building Commission for maintenance of the jointly owned juvenile justice center could in part be made available for other related facilities located in Kankakee County including, but not limited to, the rehabilitation, restoration, and equipping of the Kankakee County Courthouse. In February 2015, \$1,000,000 was transferred to Kankakee County. Its use is limited to specified purposes.

**Note 21 – Going Concern and Management's Plan**

As indicated in the accompanying government-wide statement of net position, as of November 30, 2014, the County has unrestricted net position totaling approximately \$399,000, with a deficit unrestricted net position of \$2.8 million for Governmental Activities. The government-wide statement of activities reports a \$3.3 million negative change in net position for the year. The deficit is principally the result of the trend over the last number of years of expenses exceeding revenues. The County has issued tax anticipation warrants for operating funds three times since November 13, 2013. The County has also been using interfund borrowings to fund operations.

**Kankakee County, Illinois**  
**Notes to Basic Financial Statements**  
**As of and for the year ended November 30, 2014**

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**Note 21 – Going Concern and Management’s Plan (Continued)**

During the year, the County’s bond ratings were lowered. For unlimited tax general obligation debt, Moody’s rating dropped from Baa1 to Baa3, and Standard & Poor’s dropped from A to A-. For outstanding debt certificates, Moody’s rating dropped from Baa2 to Ba1, and Standard & Poor’s dropped from A- to BBB+.

The general fund cash balances at November 30, 2014, plus the \$5 million of tax anticipation warrants received on December 16, 2014 are only adequate to fund two month’s expenditures. The County is projecting a negative cash balance at November 30, 2015.

These factors create an uncertainty about the County’s ability to continue as a going concern. Management is developing a plan to significantly reduce expenditures, primarily through enforcing compliance with budgeted allocations, additional staff reductions, possible employee benefit reductions, and other cost control measures. The County is actively pursuing additional short-term financing that could be issued this fall upon repayment of the tax anticipation warrants which were issued in December 2014. The ability of the County to continue as a going concern is dependent upon the plan’s success. The financial statements do not include any adjustments that might be necessary if the County is unable to continue as a going concern.



### **Required Supplementary Information**

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**General Fund - Revenues and Other Financing Sources (Uses)**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
Taxes:				
Property taxes	\$ 4,366,903	\$ 4,366,903	\$ 4,349,675	\$ (17,228)
Sales and video gaming taxes	7,630,562	4,630,562	6,738,626	2,108,064
Total taxes	11,997,465	8,997,465	11,088,301	2,090,836
Intergovernmental:				
State income tax	2,750,000	2,750,000	2,747,656	(2,344)
Replacement taxes	950,000	950,000	986,269	36,269
Grants and other reimbursements	2,013,521	2,238,819	2,782,522	543,703
Total intergovernmental	5,713,521	5,938,819	6,516,447	577,628
Charges for Services:				
County Recorder fees	440,000	515,000	363,805	(151,195)
Circuit Clerk fees	2,050,500	2,050,500	1,927,893	(122,607)
Inmate housing and reimbursements	10,940,000	11,440,000	8,314,619	(3,125,381)
Building and Zoning fees	223,000	298,000	335,234	37,234
Sheriff fees	350,000	350,000	316,532	(33,468)
County Clerk fees	196,050	246,050	190,404	(55,646)
Wind farm permit fees	-	850,000	765,545	(84,455)
Other fees and reimbursements	90,700	240,700	196,150	(44,550)
Total charges for services	14,290,250	15,990,250	12,410,182	(3,580,068)
License and Permits:				
Liquor licenses	24,000	24,000	20,225	(3,775)
Cable TV franchise fees	225,000	225,000	226,957	1,957
Contractor licenses	85,000	85,000	95,600	10,600
Gambling machine licenses	2,500	2,500	50	(2,450)
Total licenses and permits	336,500	336,500	342,832	6,332
Fines and Forfeits:				
County fines and forfeitures	277,000	277,000	197,538	(79,462)
Real estate tax penalties	525,000	525,000	430,653	(94,347)
Total fines and forfeitures	802,000	802,000	628,191	(176,259)
Interest	6,750	6,750	2,328	(4,422)
Miscellaneous	39,200	39,200	42,942	3,742
Total general fund revenues as budgeted	33,185,686	32,110,984	31,031,223	(1,079,761)
Tort fund-see Tort Liability Budget Comparison Schedule	2,900,521	2,900,521	2,983,463	82,942
Total general fund revenues as reported	36,086,207	35,011,505	34,014,686	(996,819)
Other financing sources:				
Transfers in	15,000	15,000	6,350	(8,650)
Total other financing sources	15,000	15,000	6,350	(8,650)
Total revenues and other financing sources	\$ 36,101,207	\$ 35,026,505	\$ 34,021,036	\$ (1,005,469)



**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**General Fund - Expenditures**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
General Government				
Management Information Systems (MIS)				
Personal services	\$ 178,819	\$ 162,200	\$ 128,706	\$ (33,494)
Supplies	100	100	-	(100)
Capital outlay	65,000	45,000	44,161	(839)
Other services and charges	4,700	2,700	476	(2,224)
Total MIS	248,619	210,000	173,343	(36,657)
Board of Review				
Personal services	29,000	29,000	28,000	(1,000)
Supplies	500	500	422	(78)
Other services and charges	500	500	-	(500)
Total Board of Review	30,000	30,000	28,422	(1,578)
County Administration				
Personal services	254,527	214,100	213,047	(1,053)
Contractual services	135,000	126,000	125,763	(237)
Supplies	6,000	5,300	5,725	425
Other services and charges	32,000	16,600	16,096	(504)
Total County Administration	427,527	362,000	360,631	(1,369)
County Auditor				
Personal services	109,749	101,110	100,389	(721)
Supplies	3,525	3,025	2,808	(217)
Other services and charges	1,865	1,865	2,547	682
Total County Auditor	115,139	106,000	105,744	(256)

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**General Fund - Expenditures**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
General Government (continued)				
County Recorder				
Personal services	148,358	124,546	123,181	(1,365)
Contractual services	-	-	70	70
Supplies	3,654	3,054	1,985	(1,069)
Other services and charges	400	400	395	(5)
Total County Recorder	152,412	128,000	125,631	(2,369)
Election Commission				
Personal services	330,361	312,310	312,201	(109)
Contractual services	57,250	54,520	53,625	(895)
Supplies	157,599	127,330	121,284	(6,046)
Capital outlay	-	-	6,975	6,975
Other services and charges	36,450	62,500	61,619	(881)
Total Election Commission	581,660	556,660	555,704	(956)
Regional Superintendent of Schools				
Contractual services	351,562	297,000	296,803	(197)
Total Regional Superintendent of Schools	351,562	297,000	296,803	(197)
County Clerk				
Personal services	169,263	153,289	151,693	(1,596)
Supplies	8,266	8,266	8,370	104
Capital outlay	9,600	9,600	-	(9,600)
Other services and charges	445	5,845	14,028	8,183
Total County Clerk	187,574	177,000	174,091	(2,909)
Buildings and Grounds				
Personal services	738,732	692,232	679,728	(12,504)
Contractual services	201,705	144,968	146,936	1,968
Supplies	73,800	43,800	47,872	4,072
Capital outlay	21,273	32,500	31,328	(1,172)
Other services and charges	31,500	31,500	47,968	16,468
Debt service principal	20,000	20,000	-	(20,000)
Total Buildings and Grounds	1,087,010	965,000	953,832	(11,168)



**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**General Fund - Expenditures**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
General Government (continued)				
Capital Development				
Contractual services	172,800	163,562	593,919	430,357
Capital outlay	345,000	345,000	365,288	20,288
Other services and charges	840	840	3,492	2,652
Debt service principal	531,467	531,467	512,440	(19,027)
Debt service interest	52,153	52,153	31,876	(20,277)
Total Capital Development	1,102,260	1,093,022	1,507,015	413,993
Health Insurance				
Other services and charges	20,000	20,000	14,402	(5,598)
Insurances	3,930,000	3,530,000	3,796,220	266,220
Total Health Insurance	3,950,000	3,550,000	3,810,622	260,622
Utilities				
Contractual services	30,000	30,000	27,654	(2,346)
Other services and charges	1,065,000	1,120,000	1,081,916	(38,084)
Total Utilities	1,095,000	1,150,000	1,109,570	(40,430)
Planning Department				
Personal services	757,789	633,818	642,984	9,166
Contractual services	47,778	216,548	131,502	(85,046)
Supplies	10,900	10,900	11,040	140
Capital outlay	2,000	2,000	8,763	6,763
Other services and charges	43,900	43,900	62,259	18,359
Insurances	34,000	34,000	29,927	(4,073)
Total Planning Department	896,367	941,166	886,475	(54,691)
County Treasurer				
Personal services	148,423	147,915	143,276	(4,639)
Contractual services	4,000	4,000	5,604	1,604
Supplies	39,135	41,135	43,954	2,819
Other services and charges	4,950	4,950	4,283	(667)
Total County Treasurer	196,508	198,000	197,117	(883)

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**General Fund - Expenditures**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
General Government (continued)				
Finance Department				
Personal services	128,502	116,200	114,593	(1,607)
Contractual services	5,000	5,000	5,920	920
Supplies	1,425	1,425	872	(553)
Other services and charges	1,375	1,375	1,500	125
Total Finance Department	136,302	124,000	122,885	(1,115)
Contingency				
Other services and charges	300,000	-	-	-
Total Contingency	300,000	-	-	-
Supervisor of Assessments				
Personal services	262,016	262,016	261,635	(381)
Contractual services	79,326	81,200	84,217	3,017
Supplies	4,800	5,300	15,384	10,084
Capital outlay	-	3,884	2,867	(1,017)
Other services and charges	7,600	7,600	6,758	(842)
Total Supervisor of Assessments	353,742	360,000	370,861	10,861
ZBA - BOE Planning				
Personal services	2,500	2,500	2,175	(325)
Contractual services	5,207	4,000	4,121	121
Total ZBA - BOE Planning	7,707	6,500	6,296	(204)
<b>Total General Government</b>	<b>\$ 11,219,389</b>	<b>\$ 10,254,348</b>	<b>\$ 10,785,042</b>	<b>\$ 530,694</b>



**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**General Fund - Expenditures**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
Judiciary and Court Related				
Circuit Court				
Personal services	\$ 149,688	\$ 124,900	\$ 132,658	\$ 7,758
Contractual services	131,850	106,850	99,299	(7,551)
Supplies	4,400	4,400	5,368	968
Capital outlay	1,250	1,250	-	(1,250)
Other services and charges	26,600	26,600	27,902	1,302
Insurances	7,000	7,000	3,411	(3,589)
Total Circuit Court	<u>320,788</u>	<u>271,000</u>	<u>268,638</u>	<u>(2,362)</u>
Circuit Clerk				
Personal services	767,546	767,000	753,846	(13,154)
Supplies	30,000	30,000	34,745	4,745
Other services and charges	8,000	8,000	7,100	(900)
Total Circuit Clerk	<u>805,546</u>	<u>805,000</u>	<u>795,691</u>	<u>(9,309)</u>
Child Support and Maintenance				
Personal services	40,141	39,500	39,050	(450)
Supplies	5,000	1,500	1,489	(11)
Total Child Support and Maintenance	<u>45,141</u>	<u>41,000</u>	<u>40,539</u>	<u>(461)</u>
Jury Commission				
Personal services	39,112	39,112	38,985	(127)
Contractual services	3,500	3,500	71	(3,429)
Supplies	21,800	21,800	14,671	(7,129)
Capital outlay	1,500	1,500	5,169	3,669
Other services and charges	91,458	66,088	70,744	4,656
Total Jury Commission	<u>157,370</u>	<u>132,000</u>	<u>129,640</u>	<u>(2,360)</u>

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**General Fund - Expenditures**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
Judiciary and Court Related (continued)				
States Attorney				
Personal services	1,388,077	1,300,450	1,247,601	(52,849)
Contractual services	11,850	11,850	11,938	88
Supplies	19,200	19,200	15,693	(3,507)
Other services and charges	1,300	1,300	917	(383)
Total States Attorney	<u>1,420,427</u>	<u>1,332,800</u>	<u>1,276,149</u>	<u>(56,651)</u>
Public Defender				
Personal services	760,470	708,488	705,411	(3,077)
Contractual Services	3,746	3,746	3,586	(160)
Supplies	5,100	5,100	4,757	(343)
Capital outlay	300	300	-	(300)
Other services and charges	2,366	2,366	3,518	1,152
Total Public Defender	<u>771,982</u>	<u>720,000</u>	<u>717,272</u>	<u>(2,728)</u>
Probation				
Personal services	1,170,940	1,181,500	1,198,373	16,873
Contractual services	-	9,000	171,325	162,325
Supplies	3,500	3,500	3,440	(60)
Capital outlay	6,500	8,500	20,937	12,437
Other services and charges	282,500	282,500	56,896	(225,604)
Insurances	-	8,000	7,707	(293)
Total Probation	<u>1,463,440</u>	<u>1,493,000</u>	<u>1,458,678</u>	<u>(34,322)</u>
DNDC				
Contractual Services	11,000	16,000	14,725	(1,275)
Other services and charges	59,000	109,000	106,437	(2,563)
Total DNDC	<u>70,000</u>	<u>125,000</u>	<u>121,162</u>	<u>(3,838)</u>
Juvenile Detention Center				
Contractual services	850,000	850,000	806,471	(43,529)
Total Juvenile Detention Center	<u>850,000</u>	<u>850,000</u>	<u>806,471</u>	<u>(43,529)</u>
<b>Total Judiciary and Court Related</b>	<u>\$ 5,904,694</u>	<u>\$ 5,769,800</u>	<u>\$ 5,614,240</u>	<u>\$ (155,560)</u>



**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**General Fund - Expenditures**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
Public Safety				
Sheriff's Office				
Personal services	\$ 3,686,147	\$ 4,523,000	\$ 4,516,362	\$ (6,638)
Contractual services	59,700	59,700	59,671	(29)
Supplies	29,200	29,200	27,262	(1,938)
Capital outlay	7,600	42,600	44,853	2,253
Other services and charges	519,316	523,316	512,276	(11,040)
Total Sheriff's Office	4,301,963	5,177,816	5,160,424	(17,392)
Corrections				
Personal services	6,944,678	7,545,200	7,585,788	40,588
Contractual services	239,000	239,000	236,084	(2,916)
Supplies	74,100	81,100	86,255	5,155
Capital outlay	1,900	1,900	3,857	1,957
Other services and charges	1,649,800	1,649,800	1,650,077	277
Total Corrections	8,909,478	9,517,000	9,562,061	45,061
Auxiliary Police				
Supplies	1,973	6,100	5,223	(877)
Other services and charges	-	1,500	2,107	607
Total Auxiliary Police	1,973	7,600	7,330	(270)
Coroner				
Personal services	255,052	258,052	259,498	1,446
Contractual services	139,878	174,165	171,897	(2,268)
Supplies	2,300	4,800	4,996	196
Capital outlay	500	500	-	(500)
Other services and charges	19,983	22,483	18,406	(4,077)
Total Coroner	417,713	460,000	454,797	(5,203)

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**General Fund - Expenditures**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
Public Safety (continued)				
Dispatch Services				
Contractual services	578,200	578,200	577,933	(267)
Total Dispatch Services	578,200	578,200	577,933	(267)
Merit Commission				
Personal services	-	-	288	288
Supplies	-	-	2	2
Other services and charges	4,981	4,200	91	(4,109)
Total Merit Commission	4,981	4,200	381	(3,819)
ESDA				
Personal services	90,548	90,548	85,887	(4,661)
Contractual services	10,500	10,500	7,838	(2,662)
Supplies	2,900	2,900	3,253	353
Capital outlay	6,094	25,900	18,481	(7,419)
Other services and charges	23,075	25,177	32,045	6,868
Insurances	200	200	454	254
Total ESDA	133,317	155,225	147,958	(7,267)
<b>Total Public Safety</b>	<b>\$ 14,347,625</b>	<b>\$ 15,900,041</b>	<b>\$ 15,910,884</b>	<b>\$ 10,843</b>
Total general fund expenditures as budgeted	<u>\$ 31,471,708</u>	<u>\$ 31,924,189</u>	<u>\$ 32,310,166</u>	<u>\$ 385,977</u>
Tort fund-see Tort Liability Budget Comparison Schedule	<u>\$ 2,953,943</u>	<u>\$ 3,342,300</u>	<u>\$ 3,339,559</u>	<u>\$ (2,741)</u>
Total general fund expenditures as reported	<u>\$ 34,425,651</u>	<u>\$ 35,266,489</u>	<u>\$ 35,649,725</u>	<u>\$ 383,236</u>
Other financing uses:				
Transfers out	\$ 1,728,978	\$ 1,988,978	\$ 1,750,940	\$ (238,038)
Refunded debt proceeds paid to escrow agent	-	-	-	-
Cost of issuance of long-term debt	-	-	-	-
Total other financing uses	<u>\$ 1,728,978</u>	<u>\$ 1,988,978</u>	<u>\$ 1,750,940</u>	<u>\$ (238,038)</u>
Total expenditures and other financing uses	<u>\$ 36,154,629</u>	<u>\$ 37,255,467</u>	<u>\$ 37,400,665</u>	<u>\$ 145,198</u>



**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Tort Liability Fund (reported in General Fund)**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual	Over (Under) Budget
Revenues:				
Property taxes	\$ 2,847,221	\$ 2,847,221	\$ 2,892,877	\$ 45,656
Intergovernmental	3,000	3,000	9,551	6,551
Interest on investments	300	300	367	67
Miscellaneous	50,000	50,000	80,668	30,668
Total revenue	2,900,521	2,900,521	2,983,463	82,942
Expenditures:				
Personal services	608,643	757,000	778,476	21,476
Contractual services	2,150,000	2,235,000	2,191,743	(43,257)
Supplies and materials	6,300	6,300	6,166	(134)
Capital outlay	1,000	1,000	-	(1,000)
Other services and charges	188,000	343,000	356,015	13,015
Debt service interest	-	-	7,159	7,159
Total expenditures	2,953,943	3,342,300	3,339,559	(9,900)
Excess (deficiency) of revenues over expenditures	\$ (53,422)	\$ (441,779)	\$ (356,096)	\$ 85,683

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Pension Fund**  
**For the Year Ended November 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
Revenues:				
Property taxes	\$ 5,519,765	\$ 5,519,765	\$ 5,500,305	\$ (19,460)
Intergovernmental	35,000	35,000	29,367	(5,633)
Interest on investments	<u>800</u>	<u>800</u>	<u>355</u>	<u>(445)</u>
Total revenues	<u>5,555,565</u>	<u>5,555,565</u>	<u>5,530,027</u>	<u>(25,538)</u>
Expenditures:				
Personal services	5,669,000	6,109,000	6,059,284	(49,716)
Debt service interest	<u>12,000</u>	<u>12,000</u>	<u>12,552</u>	<u>552</u>
Total expenditures	<u>5,681,000</u>	<u>6,121,000</u>	<u>6,071,836</u>	<u>(49,164)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (125,435)</u>	<u>\$ (565,435)</u>	<u>\$ (541,809)</u>	<u>\$ 23,626</u>



**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**County Highway Fund**  
**For the Year Ended November 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
Revenues:				
Property taxes	\$ 1,950,000	\$ 1,950,000	\$ 1,862,446	\$ (87,554)
Fines and fees	505,700	505,700	689,024	183,324
Interest on investments	-	-	1,485	1,485
Miscellaneous	17,940	17,940	443,712	425,772
	<u>2,473,640</u>	<u>2,473,640</u>	<u>2,996,667</u>	<u>523,027</u>
Total revenues				
Expenditures:				
Personal services	1,796,773	1,796,773	1,335,340	(461,433)
Contractual services	383,200	383,200	114,663	(268,537)
Supplies	950,000	950,000	866,849	(83,151)
Capital outlay	1,995,000	1,995,000	427,607	(1,567,393)
Other services and charges	335,080	335,080	177,206	(157,874)
	<u>5,460,053</u>	<u>5,460,053</u>	<u>2,921,665</u>	<u>(2,538,388)</u>
Total expenditures				
Excess (deficiency) of revenues over expenditures	<u>\$ (2,986,413)</u>	<u>\$ (2,986,413)</u>	<u>\$ 75,002</u>	<u>\$ 3,061,415</u>

**Kankakee County, Illinois**  
**Required Supplementary Information - Schedule of Funding Progress**  
**November 30, 2014**

**Illinois Municipal Retirement Fund**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
<u>Regular County Employees</u>						
12/31/14	\$40,100,649	\$53,972,857	\$13,872,208	74.30%	\$19,835,153	69.94%
12/31/13	37,597,145	50,942,376	13,345,231	73.80%	20,093,910	66.41%
12/31/12	32,262,077	47,521,886	15,259,809	67.89%	19,349,775	78.86%
<u>Elected Officials</u>						
12/31/14	\$(1,919,615)	\$2,152,225	\$4,071,840	(89.19)%	\$124,357	3,274.32%
12/31/13	(1,970,048)	2,196,982	4,167,030	(89.67)%	184,960	2,252.94%
12/31/12	(2,139,053)	2,188,988	4,328,041	(97.72)%	181,181	2,388.79%
<u>Sheriff's Law Enforcement Personnel (SLEP)</u>						
12/31/14	\$8,636,938	\$20,585,704	\$11,948,766	41.96%	\$4,408,937	271.01%
12/31/13	8,009,742	19,021,455	11,011,713	42.11%	4,099,967	268.58%
12/31/12	5,762,265	17,841,897	12,079,632	32.30%	3,982,668	303.31%

On a market value basis, the actuarial value of assets as of December 31, 2014, is \$47,096,180 and \$(1,609,810), for County Regular and Elected County Official members, respectively. On a market basis, the funded ratio would be 87.26% and 0.00%, respectively.

On a market value basis, the actuarial value of assets as of December 31, 2014 is \$11,811,256 for the Sheriff's Law Enforcement Personnel. On a market basis, the funded ratio would be 57.38%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Kankakee County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

**Other Postemployment Benefit (OPEB) Plan**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Entry Age (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)
11/31/14	\$-0-	\$5,375,339	\$5,375,339	0.0%
11/31/13	-0-	4,546,525	4,546,525	0.0%**
11/31/12	-0-	4,546,525	4,546,525	0.0%**

Membership in the plan consisted of the following:

	November 30, 2014	November 30, 2013**	November 30, 2012**
Retirees and beneficiaries receiving benefits <sup>(1)</sup>	41	37	37
Actives fully eligible to retire	51	200	200
Actives not yet fully eligible to retire	349	233	233
Total	441	470	470

\*\*Results from 2011 actuarial study

<sup>(1)</sup> Excludes dependents receiving free lifetime coverage under the Public Safety Employee Benefits Act.



**Kankakee County, Illinois**  
**Notes to Required Supplementary Information**  
**As of and for the year ended November 30, 2014**

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Annual budgets are adopted on a basis consistent with GAAP for the General and Special Revenue Funds. All annual appropriations lapse at fiscal year end.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

The County receives a proposed budget for the fiscal year commencing December 1. The operating budget includes proposed expenditures and the means of financing them. A public hearing is conducted to obtain taxpayer comments. Prior to December 1, the budget is legally enacted by the County Board. Responsibility for control of and amendments to the budget rests with the County. Supplemental appropriations totaling \$2,341,338 were approved for fiscal year 2014.

The following funds had expenditures in excess of appropriations for the year ending November 30, 2014:

	<u>Actual Amount</u>	<u>Final Budget Amount</u>	<u>Amount in Excess of Appropriations</u>
General Fund	\$34,061,106	\$33,913,167	\$147,939
Nonmajor Special Revenue Funds			
Court Automation	293,750	270,510	23,240
Veterans Assistance	233,996	209,220	24,776

### **Other Supplementary Information**



**Kankakee County, Illinois**  
**Tort Liability Insurance Fund**  
**Other Supplementary Information - Disclosure of Tort Expenditures under PA 91-0628**  
**November 30, 2014**

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Property and liability insurance	\$1,198,590
Illinois Public Risk Fund, workmen's compensation insurance	796,443
Salaries (States Attorney, Civil Division and administrative) and related benefits	622,453
Illinois Department of Employment Security, unemployment insurance	156,023
River Valley Detention Center insurance	40,627
Litigation Fees	156,083
Miscellaneous claims, net of insurance reimbursements	194,358
Other	<u>174,982</u>
	<u>\$3,339,559</u>

**Kankakee County, Illinois**  
**Combining Balance Sheet - General Fund**  
**November 30, 2014**

	General Fund	Tort Fund	Eliminations	Total General Fund
<b>Assets</b>				
Cash	\$ 128,391	\$ 102,103	\$ -	\$ 230,494
Investments, at cost	50,802	6,711	-	57,513
Receivables (net of applicable allowances for estimated uncollectible amounts):				
Taxes, including interest, penalties, and liens	4,311,103	3,135,034	-	7,446,137
Accounts	4,577,035	3,071	-	4,580,106
Prepaid expenses	38,563	215,080	-	253,643
Due from other funds	139,381	909,481	(1,018,281)	30,581
Inventory, at cost	29,093	-	-	29,093
Total assets	<u>\$ 9,274,368</u>	<u>\$ 4,371,480</u>	<u>\$ (1,018,281)</u>	<u>\$ 12,627,567</u>
<b>Liabilities</b>				
Vouchers and accounts payable	\$ 3,533,120	\$ 500,316	\$ -	\$ 4,033,436
Checks in excess of deposits	-	-	-	-
Due to other funds	5,640,800	108,800	(1,018,281)	4,731,319
Unearned grant revenue	26,860	-	-	26,860
Compensated absences	-	-	-	-
Total liabilities	<u>9,200,780</u>	<u>609,116</u>	<u>(1,018,281)</u>	<u>8,791,615</u>
<b>Deferred inflows of resources</b>				
Property taxes related to a future period	<u>4,311,103</u>	<u>3,135,034</u>	<u>-</u>	<u>7,446,137</u>
<b>Fund balances</b>				
Non-spendable:				
Prepaid items	38,563	215,080	-	253,643
Inventory	29,093	-	-	29,093
Restricted for:				
Tort liability/claims	-	412,250	-	412,250
Unassigned	(4,305,171)	-	-	(4,305,171)
Total fund balances	<u>(4,237,515)</u>	<u>627,330</u>	<u>-</u>	<u>(3,610,185)</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,274,368</u>	<u>\$ 4,371,480</u>	<u>\$ (1,018,281)</u>	<u>\$ 12,627,567</u>



**Kankakee County, Illinois**  
**Combining Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**General Fund**  
**For the Year Ended November 30, 2014**

	General Fund	Tort Fund	Total General Fund
Revenues:			
Taxes	\$ 11,088,301	\$ 2,892,877	\$ 13,981,178
Intergovernmental	6,516,447	9,551	6,525,998
Charges for services	12,410,182	-	12,410,182
Licenses and permits	342,832	-	342,832
Fines and forfeits	628,191	-	628,191
Interest on investments	2,328	367	2,695
Miscellaneous	42,942	80,668	123,610
Total revenues	<u>31,031,223</u>	<u>2,983,463</u>	<u>34,014,686</u>
Expenditures:			
Current:			
General government	9,773,116	3,332,400	13,105,516
Judiciary and court related	5,596,362	-	5,596,362
Public safety	15,843,693	-	15,843,693
Capital outlay	552,679	-	552,679
Debt service principal	512,440	-	512,440
Debt service interest	31,876	7,159	39,035
Total expenditures	<u>32,310,166</u>	<u>3,339,559</u>	<u>35,649,725</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,278,943)</u>	<u>(356,096)</u>	<u>(1,635,039)</u>
Other financing sources (uses):			
Transfers in	6,350	-	6,350
Transfers out	<u>(1,750,940)</u>	<u>-</u>	<u>(1,750,940)</u>
Total other financing sources (uses)	<u>(1,744,590)</u>	<u>-</u>	<u>(1,744,590)</u>
Net change in fund balances	(3,023,533)	(356,096)	(3,379,629)
Fund balances, beginning of year	<u>(1,213,982)</u>	<u>983,426</u>	<u>(230,556)</u>
Fund balances, end of year	<u>\$ (4,237,515)</u>	<u>\$ 627,330</u>	<u>\$ (3,610,185)</u>

**Kankakee County, Illinois**  
**Combining Balance Sheet - Nonmajor Governmental Funds**  
**November 30, 2014**

	Nonmajor Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
<b>Assets</b>				
Cash	\$ 3,544,867	\$ 474,617	\$ 42,826	\$ 4,062,310
Investments, at cost	4,390,540	-	-	4,390,540
Receivables, (net, where applicable of allowance for uncollectibles):				
Taxes, including interest, penalties and liens	2,286,611	657,012	-	2,943,623
Accounts	327,586	-	-	327,586
Loans	239,225	-	-	239,225
Prepaid expenses	37,066	-	-	37,066
Due from other funds	3,987,900	375,000	-	4,362,900
Due from other governments	605,359	-	-	605,359
Inventory, at cost	78,121	-	-	78,121
Other assets	21,936	-	-	21,936
Total assets	<u>\$ 15,519,211</u>	<u>\$ 1,506,629</u>	<u>\$ 42,826</u>	<u>\$ 17,068,666</u>
<b>Liabilities</b>				
Vouchers and accounts payable	\$ 1,047,612	\$ -	\$ 9,263	\$ 1,056,875
Due to other funds	30,581	-	-	30,581
Unearned grant revenue	46,884	-	-	46,884
Total liabilities	<u>1,125,077</u>	<u>-</u>	<u>9,263</u>	<u>1,134,340</u>
<b>Deferred inflows of resources</b>				
Property taxes related to a future period	<u>2,286,610</u>	<u>657,012</u>	<u>-</u>	<u>2,943,622</u>
<b>Fund balances</b>				
Non-spendable:				
Prepaid items	7,066	-	-	7,066
Inventory	62,108	-	-	62,108
Restricted for:				
General government	672,671	-	-	672,671
Debt service	-	849,617	-	849,617
Judiciary and court	1,217,609	-	-	1,217,609
Public safety	44,860	-	-	44,860
Health and welfare	2,151,233	-	-	2,151,233
Transportation	7,183,088	-	-	7,183,088
Economic development	541,044	-	-	541,044
Public building commission	227,845	-	-	227,845
Capital projects	-	-	33,563	33,563
Total fund balances	<u>12,107,524</u>	<u>849,617</u>	<u>33,563</u>	<u>12,990,704</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 15,519,211</u>	<u>\$ 1,506,629</u>	<u>\$ 42,826</u>	<u>\$ 17,068,666</u>



**Kankakee County, Illinois**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balance - Nonmajor Governmental Funds**  
**For the Year Ended November 30, 2014**

	Nonmajor Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
Revenues:				
Taxes	\$ 2,299,347	\$ 645,765	\$ -	\$ 2,945,112
Intergovernmental	7,960,418	-	-	7,960,418
Licenses and permits	177,129	-	-	177,129
Fines and fees	1,442,752	-	-	1,442,752
Interest on investments	8,881	202	-	9,083
Miscellaneous	126,401	-	-	126,401
Total revenues	<u>12,014,928</u>	<u>645,967</u>	<u>-</u>	<u>12,660,895</u>
Expenditures:				
General government	482,399	15,000	-	497,399
Judiciary and court related	608,448	303,354	181,596	1,093,398
Public safety	129,016	-	-	129,016
Public health and welfare	2,771,932	-	-	2,771,932
Transportation	2,789,501	-	-	2,789,501
Economic development	2,139,385	-	-	2,139,385
Capital outlay	1,353,589	-	6,295	1,359,884
Debt service principal	-	1,794,698	-	1,794,698
Debt service interest	-	758,406	-	758,406
Total expenditures	<u>10,274,270</u>	<u>2,871,458</u>	<u>187,891</u>	<u>13,333,619</u>
Excess (deficiency) of revenues over expenditures	<u>1,740,658</u>	<u>(2,225,491)</u>	<u>(187,891)</u>	<u>(672,724)</u>
Other financing sources (uses):				
Operating transfers in	-	2,222,679	-	2,222,679
Operating transfers out	(478,089)	-	-	(478,089)
Total other financing sources (uses)	<u>(478,089)</u>	<u>2,222,679</u>	<u>-</u>	<u>1,744,590</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>1,262,569</u>	<u>(2,812)</u>	<u>(187,891)</u>	<u>1,071,866</u>
Fund balance, beginning of year	10,844,955	852,429	221,454	11,918,838
Fund balance, end of year	<u>\$ 12,107,524</u>	<u>\$ 849,617</u>	<u>\$ 33,563</u>	<u>\$ 12,990,704</u>

Kankakee County, Illinois  
Major and Nonmajor Special Revenue Funds  
Balance Sheets  
November 30, 2014

	Major Funds				Nonmajor Funds				
	Pension	County Highway	Matching Tax	Recorder Computer	County Clerk Computer	County Treasurer Computer	Treasurer's Interest	Subrecipient Grants	Court Security Fee
<b>Assets</b>									
Cash	\$ 154,267	\$ 1,607,477	\$ 532,616	\$ 81,764	\$ 38,458	\$ 26,413	\$ 53,614	\$ 62	\$ (124,570)
Investments, at cost	-	1,245,292	1,014,150	1,288	825	694	-	-	-
Receivables:									
Taxes (net of allowance for estimated uncollectibles)	5,645,822	1,896,885	841,528	-	-	-	-	-	-
Accounts	97,076	316,237	-	595	2,464	-	-	165,945	8,316
Loans	-	-	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	3,262	-	-	-	-	-
Due from other funds	178,312	-	1,500,000	100,000	-	-	20,000	-	147,900
Due from other governments	-	-	-	-	-	-	-	-	-
Inventory, at cost	-	254,993	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 6,075,477</u>	<u>\$ 5,320,884</u>	<u>\$ 3,888,294</u>	<u>\$ 186,909</u>	<u>\$ 41,747</u>	<u>\$ 27,107</u>	<u>\$ 73,614</u>	<u>\$ 166,007</u>	<u>\$ 31,646</u>
<b>Liabilities</b>									
Vouchers payable	\$ 626,646	\$ 185,930	\$ 37,915	\$ 5,270	\$ 3,327	\$ 2,217	\$ -	\$ 165,945	\$ 27,748
Checks in excess of deposits	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Due to others	-	-	-	-	-	-	-	-	-
Tax anticipation warrants	-	-	-	-	-	-	-	-	-
Unearned grant revenue	-	-	-	-	-	-	-	-	-
Compensated absences	-	-	-	-	-	-	-	-	-
Total liabilities	<u>626,646</u>	<u>185,930</u>	<u>37,915</u>	<u>5,270</u>	<u>3,327</u>	<u>2,217</u>	<u>-</u>	<u>165,945</u>	<u>27,748</u>
<b>Deferred inflows of resources</b>									
Property taxes related to a future period	5,645,821	1,896,885	841,528	-	-	-	-	-	-
<b>Fund balances</b>									
Non-spendable:									
Prepaid items	-	-	-	3,262	-	-	-	-	-
Inventory	-	254,993	-	-	-	-	-	-	-
Restricted for:									
General government	-	-	-	178,377	38,420	24,890	73,614	-	-
Judiciary and court	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	3,898
Health and welfare	-	-	-	-	-	-	-	-	-
Transportation	-	-	3,008,851	-	-	-	-	62	-
Economic development	-	-	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-	-	-
Public building commission	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Assigned to transportation	-	2,983,076	-	-	-	-	-	-	-
Unassigned	(196,990)	-	-	-	-	-	-	-	-
Total fund balances	<u>(196,990)</u>	<u>3,238,069</u>	<u>3,008,851</u>	<u>181,639</u>	<u>38,420</u>	<u>24,890</u>	<u>73,614</u>	<u>62</u>	<u>3,898</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 6,075,477</u>	<u>\$ 5,320,884</u>	<u>\$ 3,888,294</u>	<u>\$ 186,909</u>	<u>\$ 41,747</u>	<u>\$ 27,107</u>	<u>\$ 73,614</u>	<u>\$ 166,007</u>	<u>\$ 31,646</u>



Kankakee County, Illinois  
Major and Nonmajor Special Revenue Funds  
Balance Sheets  
November 30, 2014

	Nonmajor Funds									
	Court Document Storage	Foreclosure Mediation	Law Library	Probation Service Fee	Forfeited Funds-State's Attorney	Equitable Sharing-State's Attorney	Gang Violence Victims and Witness	SAO Records/ Automation	Dispute Resolution	Circuit Clerk Administration/ Operations
<b>Assets</b>										
Cash	\$ 60,296	\$ 11,559	\$ 29,467	\$ 51,751	\$ 58,461	\$ 2,305	\$ 28,558	\$ 12,180	\$ 9,748	\$ 32,964
Investments, at cost	191	-	-	1,268	-	-	-	-	-	-
Receivables:										
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-	-	-	-	-
Accounts	19,274	4,050	3,372	10,149	-	-	153	604	285	2,612
Loans	-	-	-	-	-	-	-	-	-	-
Prepaid expenses	447	-	-	-	50	-	-	-	-	83
Due from other funds	50,000	-	-	100,000	40,000	-	-	-	-	30,000
Due from other governments	-	-	-	-	-	-	-	-	-	-
Inventory, at cost	-	-	-	-	-	-	-	-	-	-
Other assets	-	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 130,208</u>	<u>\$ 15,609</u>	<u>\$ 32,839</u>	<u>\$ 163,168</u>	<u>\$ 98,511</u>	<u>\$ 2,305</u>	<u>\$ 28,711</u>	<u>\$ 12,784</u>	<u>\$ 10,033</u>	<u>\$ 65,659</u>
<b>Liabilities</b>										
Vouchers payable	\$ 14,593	\$ 2,700	\$ 5,372	\$ 5,229	\$ -	\$ -	\$ 2,730	\$ -	\$ -	\$ 552
Checks in excess of deposits	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Due to others	-	-	-	-	-	-	-	-	-	-
Tax anticipation warrants	-	-	-	-	-	-	-	-	-	-
Unearned grant revenue	-	-	-	-	-	-	-	-	-	-
Compensated absences	-	-	-	-	-	-	-	-	-	-
Total liabilities	<u>14,593</u>	<u>2,700</u>	<u>5,372</u>	<u>5,229</u>	<u>-</u>	<u>-</u>	<u>2,730</u>	<u>-</u>	<u>-</u>	<u>552</u>
<b>Deferred inflows of resources</b>										
Property taxes related to a future period	-	-	-	-	-	-	-	-	-	-
<b>Fund balances</b>										
Non-spendable:										
Prepaid items	447	-	-	-	50	-	-	-	-	83
Inventory	-	-	-	-	-	-	-	-	-	-
Restricted for:										
General government	-	-	-	-	-	-	-	-	-	-
Judiciary and court	115,168	12,909	27,467	157,939	98,461	2,305	25,981	12,784	10,033	65,024
Public safety	-	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-	-	-	-
Public building commission	-	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-	-
Assigned to transportation	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	-
Total fund balances	<u>115,615</u>	<u>12,909</u>	<u>27,467</u>	<u>157,939</u>	<u>98,511</u>	<u>2,305</u>	<u>25,981</u>	<u>12,784</u>	<u>10,033</u>	<u>65,107</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 130,208</u>	<u>\$ 15,609</u>	<u>\$ 32,839</u>	<u>\$ 163,168</u>	<u>\$ 98,511</u>	<u>\$ 2,305</u>	<u>\$ 28,711</u>	<u>\$ 12,784</u>	<u>\$ 10,033</u>	<u>\$ 65,659</u>

Kankakee County, Illinois  
Major and Nonmajor Special Revenue Funds  
Balance Sheets  
November 30, 2014

	Nonmajor Funds								
	Court Automation	Driver Improvement Program	Arrestee Medical	Sheriff TBL Account	Coroner's Fee	Health	Veterans Assistance	Forfeited Funds - Sheriff	Revolving CDAP Loans
<b>Assets</b>									
Cash	\$ 591,296	\$ 15,840	\$ 6,588	\$ 1,100	\$ 39,060	\$ 270,404	\$ 193,336	\$ 1	\$ 301,819
Investments, at cost	9,304	-	-	-	-	1,206,566	151,415	-	-
Receivables:									
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	448,354	155,201	-	-
Accounts	19,683	3,200	563	-	-	-	-	-	-
Loans	-	-	-	-	-	-	-	-	239,225
Prepaid expenses	-	-	-	-	-	-	690	-	-
Due from other funds	100,000	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	480,504	-	-	-
Inventory, at cost	-	-	-	-	-	24,971	-	-	-
Other assets	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<u>\$ 720,283</u>	<u>\$ 19,040</u>	<u>\$ 7,151</u>	<u>\$ 1,100</u>	<u>\$ 39,060</u>	<u>\$ 2,430,799</u>	<u>\$ 500,642</u>	<u>\$ 1</u>	<u>\$ 541,044</u>
<b>Liabilities</b>									
Vouchers payable	\$ 47,134	\$ 10,881	\$ -	\$ -	\$ -	\$ 89,027	\$ 6,864	\$ -	\$ -
Checks in excess of deposits	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	6,350	-	-	-	24,231	-	-
Due to others	-	-	-	-	-	-	-	-	-
Tax anticipation warrants	-	-	-	-	-	-	-	-	-
Unearned grant revenue	-	-	-	-	-	22,000	24,884	-	-
Compensated absences	-	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<u>47,134</u>	<u>10,881</u>	<u>6,350</u>	<u>-</u>	<u>-</u>	<u>111,027</u>	<u>55,979</u>	<u>-</u>	<u>-</u>
<b>Deferred inflows of resources</b>									
Property taxes related to a future period	-	-	-	-	-	448,354	155,200	-	-
<b>Fund balances</b>									
Non-spendable:									
Prepaid items	-	-	-	-	-	-	690	-	-
Inventory	-	-	-	-	-	8,958	-	-	-
Restricted for:									
General government	-	-	-	-	-	-	-	-	-
Judiciary and court	673,149	8,159	-	-	-	-	-	-	-
Public safety	-	-	801	1,100	39,060	-	-	1	-
Health and welfare	-	-	-	-	-	1,862,460	288,773	-	-
Transportation	-	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-	541,044
Retirement	-	-	-	-	-	-	-	-	-
Public building commission	-	-	-	-	-	-	-	-	-
Capital projects	-	-	-	-	-	-	-	-	-
Assigned to transportation	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<u>673,149</u>	<u>8,159</u>	<u>801</u>	<u>1,100</u>	<u>39,060</u>	<u>1,871,418</u>	<u>289,463</u>	<u>1</u>	<u>541,044</u>
<b>Total liabilities, deferred inflows of resources, and fund balances</b>	<u>\$ 720,283</u>	<u>\$ 19,040</u>	<u>\$ 7,151</u>	<u>\$ 1,100</u>	<u>\$ 39,060</u>	<u>\$ 2,430,799</u>	<u>\$ 500,642</u>	<u>\$ 1</u>	<u>\$ 541,044</u>

Kankakee County, Illinois  
Major and Nonmajor Special Revenue Funds  
Balance Sheets  
November 30, 2014

	Nonmajor Funds							Total Nonmajor Funds	Total
	County Motor Fuel Tax	County Bridge	Township Bridge	Geographical Information System	Marriage Fund	WIA Grants	Public Building Commission		
<b>Assets</b>									
Cash	\$ 260,406	\$ 349,524	\$ 56,670	\$ 80,247	\$ 8,230	\$ 256,124	\$ 208,576	\$ 3,544,867	\$ 5,306,611
Investments, at cost	1,099,488	901,859	-	3,492	-	-	-	4,390,540	5,635,832
Receivables:									
Taxes (net of allowance for estimated uncollectibles)	-	841,528	-	-	-	-	-	2,286,611	9,829,318
Accounts	-	-	-	832	-	85,489	-	327,586	740,899
Loans	-	-	-	-	-	-	-	239,225	239,225
Prepaid expenses	-	-	-	2,217	-	30,000	317	37,066	37,066
Due from other funds	-	1,500,000	-	400,000	-	-	-	3,987,900	4,166,212
Due from other governments	124,855	-	-	-	-	-	-	605,359	605,359
Inventory, at cost	53,150	-	-	-	-	-	-	78,121	333,114
Other assets	-	-	-	-	-	-	21,936	21,936	21,936
Total assets	<u>\$ 1,537,899</u>	<u>\$ 3,592,911</u>	<u>\$ 56,670</u>	<u>\$ 486,788</u>	<u>\$ 8,230</u>	<u>\$ 371,613</u>	<u>\$ 230,829</u>	<u>\$ 15,519,211</u>	<u>\$ 26,915,572</u>
<b>Liabilities</b>									
Vouchers payable	\$ 116,377	\$ 2,250	\$ -	\$ 127,201	\$ -	\$ 371,613	\$ 2,667	\$ 1,047,612	\$ 1,860,188
Checks in excess of deposits	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	30,581	30,581
Due to others	-	-	-	-	-	-	-	-	-
Tax anticipation warrants	-	-	-	-	-	-	-	-	-
Unearned grant revenue	-	-	-	-	-	-	-	46,884	46,884
Compensated absences	-	-	-	-	-	-	-	-	-
Total liabilities	<u>116,377</u>	<u>2,250</u>	<u>-</u>	<u>127,201</u>	<u>-</u>	<u>371,613</u>	<u>2,667</u>	<u>1,125,077</u>	<u>1,937,653</u>
<b>Deferred inflows of resources</b>									
Property taxes related to a future period	-	841,528	-	-	-	-	-	2,286,610	9,829,316
<b>Fund balances</b>									
Non-spendable:									
Prepaid items	-	-	-	2,217	-	-	317	7,066	7,066
Inventory	53,150	-	-	-	-	-	-	62,108	317,101
Restricted for:									
General government	-	-	-	357,370	-	-	-	672,671	672,671
Judiciary and court	-	-	-	-	8,230	-	-	1,217,609	1,217,609
Public safety	-	-	-	-	-	-	-	44,860	44,860
Health and welfare	-	-	-	-	-	-	-	2,151,233	2,151,233
Transportation	1,368,372	2,749,133	56,670	-	-	-	-	7,183,088	7,183,088
Economic development	-	-	-	-	-	-	-	541,044	541,044
Retirement	-	-	-	-	-	-	-	-	-
Public building commission	-	-	-	-	-	-	227,845	227,845	227,845
Capital projects	-	-	-	-	-	-	-	-	-
Assigned to transportation	-	-	-	-	-	-	-	-	2,983,076
Unassigned	-	-	-	-	-	-	-	-	(196,990)
Total fund balances	<u>1,421,522</u>	<u>2,749,133</u>	<u>56,670</u>	<u>359,587</u>	<u>8,230</u>	<u>-</u>	<u>228,162</u>	<u>12,107,524</u>	<u>15,148,603</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 1,537,899</u>	<u>\$ 3,592,911</u>	<u>\$ 56,670</u>	<u>\$ 486,788</u>	<u>\$ 8,230</u>	<u>\$ 371,613</u>	<u>\$ 230,829</u>	<u>\$ 15,519,211</u>	<u>\$ 26,915,572</u>



**Kankakee County, Illinois**  
**Major and Nonmajor Special Revenue Funds**  
**Statements of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Year Ended November 30, 2014**

	Major Funds		Nonmajor Funds						
	Pension	County Highway	Matching Tax	Recorder Computer	County Clerk Computer	County Treasurer Computer	Treasurer's Interest	Subrecipient Grants	Court Security Fee
Revenues:									
Property taxes	\$ 5,500,305	\$ 1,862,446	\$ 849,411	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	29,367	-	298,342	-	-	-	-	693,213	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Fines and fees	-	689,024	-	144,195	34,755	17,003	14,180	-	129,381
Interest on investments	355	1,485	4,486	39	17	58	35	62	-
Miscellaneous	-	443,712	-	-	-	9,076	-	-	-
Total revenues	<u>5,530,027</u>	<u>2,996,667</u>	<u>1,152,239</u>	<u>144,234</u>	<u>34,772</u>	<u>26,137</u>	<u>14,215</u>	<u>693,275</u>	<u>129,381</u>
Expenditures:									
General government	6,059,284	-	-	101,276	14,628	51,176	37,268	-	-
Judiciary and court related	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	128,402
Public health and welfare	-	-	-	-	-	-	-	-	-
Transportation	-	2,494,058	-	-	-	-	-	693,213	-
Economic development	-	-	-	-	-	-	-	-	-
Capital outlay	-	427,607	1,290,409	11,809	-	-	-	-	-
Debt service interest	12,552	-	-	-	-	-	-	-	-
Total expenditures	<u>6,071,836</u>	<u>2,921,665</u>	<u>1,290,409</u>	<u>113,085</u>	<u>14,628</u>	<u>51,176</u>	<u>37,268</u>	<u>693,213</u>	<u>128,402</u>
Excess (deficiency) of revenues over expenditures	<u>(541,809)</u>	<u>75,002</u>	<u>(138,170)</u>	<u>31,149</u>	<u>20,144</u>	<u>(25,039)</u>	<u>(23,053)</u>	<u>62</u>	<u>979</u>
Other financing sources (uses):									
Operating transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(541,809)</u>	<u>75,002</u>	<u>(138,170)</u>	<u>31,149</u>	<u>20,144</u>	<u>(25,039)</u>	<u>(23,053)</u>	<u>62</u>	<u>979</u>
Fund balance, beginning of year	<u>344,819</u>	<u>3,163,067</u>	<u>3,147,021</u>	<u>150,490</u>	<u>18,276</u>	<u>49,929</u>	<u>96,667</u>	<u>-</u>	<u>2,919</u>
Fund balance, end of year	<u>\$ (196,990)</u>	<u>\$ 3,238,069</u>	<u>\$ 3,008,851</u>	<u>\$ 181,639</u>	<u>\$ 38,420</u>	<u>\$ 24,890</u>	<u>\$ 73,614</u>	<u>\$ 62</u>	<u>\$ 3,898</u>

**Kankakee County, Illinois**  
**Major and Nonmajor Special Revenue Funds**  
**Statements of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Year Ended November 30, 2014**

	Nonmajor Funds									
	Court Document Storage	Foreclosure Mediation	Law Library	Probation Service Fee	Forfeited Funds-State's Attorney	Equitable Sharing-State's Attorney	Gang Violence Victims and Witness	SAO Records/ Automation	Dispute Resolution	Circuit Clerk Administration/ Operations
Revenues:										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	15,732	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Fines and fees	240,390	47,100	50,101	113,129	-	1,296	1,812	7,204	4,291	32,909
Interest on investments	38	9	19	30	46	1	25	2	11	15
Miscellaneous	26,906	-	-	-	-	-	-	-	-	-
Total revenues	<u>267,334</u>	<u>47,109</u>	<u>50,120</u>	<u>113,159</u>	<u>15,778</u>	<u>1,297</u>	<u>1,837</u>	<u>7,206</u>	<u>4,302</u>	<u>32,924</u>
Expenditures:										
General government	-	-	-	-	-	-	-	-	-	-
Judiciary and court related	223,354	34,200	24,340	61,585	9,994	-	41,356	-	4,121	30,202
Public safety	-	-	-	-	-	-	-	-	-	-
Public health and welfare	-	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	2,556	-	-	-	-	-	-
Debt service interest	-	-	-	-	-	-	-	-	-	-
Total expenditures	<u>223,354</u>	<u>34,200</u>	<u>24,340</u>	<u>64,141</u>	<u>9,994</u>	<u>-</u>	<u>41,356</u>	<u>-</u>	<u>4,121</u>	<u>30,202</u>
Excess (deficiency) of revenues over expenditures	<u>43,980</u>	<u>12,909</u>	<u>25,780</u>	<u>49,018</u>	<u>5,784</u>	<u>1,297</u>	<u>(39,519)</u>	<u>7,206</u>	<u>181</u>	<u>2,722</u>
Other financing sources (uses):										
Operating transfers out	(155,343)	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(155,343)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>(111,363)</u>	<u>12,909</u>	<u>25,780</u>	<u>49,018</u>	<u>5,784</u>	<u>1,297</u>	<u>(39,519)</u>	<u>7,206</u>	<u>181</u>	<u>2,722</u>
Fund balance, beginning of year	<u>226,978</u>	<u>-</u>	<u>1,687</u>	<u>108,921</u>	<u>92,727</u>	<u>1,008</u>	<u>65,500</u>	<u>5,578</u>	<u>9,852</u>	<u>62,385</u>
Fund balance, end of year	<u>\$ 115,615</u>	<u>\$ 12,909</u>	<u>\$ 27,467</u>	<u>\$ 157,939</u>	<u>\$ 98,511</u>	<u>\$ 2,305</u>	<u>\$ 25,981</u>	<u>\$ 12,784</u>	<u>\$ 10,033</u>	<u>\$ 65,107</u>

**Kankakee County, Illinois**  
**Major and Nonmajor Special Revenue Funds**  
**Statements of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Year Ended November 30, 2014**

	Nonmajor Funds								
	Court Automation	Driver Improvement Program	Arrestee Medical	Sheriff TBL Account	Coroner's Fee	Health	Veterans Assistance	Forfeited Funds - Sheriff	Revolving CDAP Loans
Revenues:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 452,571	\$ 147,954	\$ -	\$ -
Intergovernmental	-	-	-	-	-	2,021,154	116	-	-
Licenses and permits	-	-	-	-	-	177,129	-	-	-
Fines and fees	242,976	44,287	6,290	-	33,072	75,701	-	-	-
Interest on investments	463	19	9	-	42	288	414	-	238
Miscellaneous	26,906	-	-	-	-	23,276	12,187	-	-
Total revenues	270,345	44,306	6,299	-	33,114	2,750,119	160,671	-	238
Expenditures:									
General government	-	-	-	-	-	-	-	-	-
Judiciary and court related	138,407	40,198	-	-	-	-	-	-	-
Public safety	-	-	-	-	614	-	-	-	-
Public health and welfare	-	-	-	-	-	2,550,213	221,719	-	-
Transportation	-	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	29,301	12,277	-	-
Debt service interest	-	-	-	-	-	-	-	-	-
Total expenditures	138,407	40,198	-	-	614	2,579,514	233,996	-	-
Excess (deficiency) of revenues over expenditures	131,938	4,108	6,299	-	32,500	170,605	(73,325)	-	238
Other financing sources (uses):									
Operating transfers out	(155,343)	-	(6,350)	-	-	(161,053)	-	-	-
Total other financing sources (uses)	(155,343)	-	(6,350)	-	-	(161,053)	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(23,405)	4,108	(51)	-	32,500	9,552	(73,325)	-	238
Fund balance, beginning of year	696,554	4,051	852	1,100	6,560	1,861,866	362,788	1	540,806
Fund balance, end of year	\$ 673,149	\$ 8,159	\$ 801	\$ 1,100	\$ 39,060	\$ 1,871,418	\$ 289,463	\$ 1	\$ 541,044



**Kankakee County, Illinois**  
**Major and Nonmajor Special Revenue Funds**  
**Statements of Revenues, Expenditures and**  
**Changes in Fund Balances**  
**For the Year Ended November 30, 2014**

	Nonmajor Funds							Total Nonmajor Funds	Total
	County Motor Fuel Tax	County Bridge	Township Bridge	Geographical Information System	Marriage Fund	WIA Grants	Public Building Commission		
Revenues:									
Property taxes	\$ -	\$ 849,411	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,299,347	\$ 9,662,098
Intergovernmental	2,227,621	564,855	-	-	-	2,139,385	-	7,960,418	7,989,785
Licenses and permits	-	-	-	-	-	-	-	177,129	177,129
Fines and fees	-	-	-	200,373	2,307	-	-	1,442,752	2,131,776
Interest on investments	506	400	17	113	-	-	1,479	8,881	10,721
Miscellaneous	-	-	-	6,050	-	-	22,000	126,401	570,113
Total revenues	<u>2,228,127</u>	<u>1,414,666</u>	<u>17</u>	<u>206,536</u>	<u>2,307</u>	<u>2,139,385</u>	<u>23,479</u>	<u>12,014,928</u>	<u>20,541,622</u>
Expenditures:									
General government	-	-	-	254,495	-	-	23,556	482,399	6,541,683
Judiciary and court related	-	-	-	-	691	-	-	608,448	608,448
Public safety	-	-	-	-	-	-	-	129,016	129,016
Public health and welfare	-	-	-	-	-	-	-	2,771,932	2,771,932
Transportation	1,991,587	104,701	-	-	-	-	-	2,789,501	5,283,559
Economic development	-	-	-	-	-	2,139,385	-	2,139,385	2,139,385
Capital outlay	-	-	-	7,237	-	-	-	1,353,589	1,781,196
Debt service interest	-	-	-	-	-	-	-	-	12,552
Total expenditures	<u>1,991,587</u>	<u>104,701</u>	<u>-</u>	<u>261,732</u>	<u>691</u>	<u>2,139,385</u>	<u>23,556</u>	<u>10,274,270</u>	<u>19,267,771</u>
Excess (deficiency) of revenues over expenditures	<u>236,540</u>	<u>1,309,965</u>	<u>17</u>	<u>(55,196)</u>	<u>1,616</u>	<u>-</u>	<u>(77)</u>	<u>1,740,658</u>	<u>1,273,851</u>
Other financing sources (uses):									
Operating transfers out	-	-	-	-	-	-	-	(478,089)	(478,089)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(478,089)</u>	<u>(478,089)</u>
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	<u>236,540</u>	<u>1,309,965</u>	<u>17</u>	<u>(55,196)</u>	<u>1,616</u>	<u>-</u>	<u>(77)</u>	<u>1,262,569</u>	<u>795,762</u>
Fund balance, beginning of year	<u>1,184,982</u>	<u>1,439,168</u>	<u>56,653</u>	<u>414,783</u>	<u>6,614</u>	<u>-</u>	<u>228,239</u>	<u>10,844,955</u>	<u>14,352,841</u>
Fund balance, end of year	<u>\$ 1,421,522</u>	<u>\$ 2,749,133</u>	<u>\$ 56,670</u>	<u>\$ 359,587</u>	<u>\$ 8,230</u>	<u>\$ -</u>	<u>\$ 228,162</u>	<u>\$ 12,107,524</u>	<u>\$ 15,148,603</u>

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
<b>Matching Tax</b>				
Revenues:				
Property taxes	\$ 867,380	\$ 867,380	\$ 849,411	\$ (17,969)
Intergovernmental	-	-	298,342	298,342
Interest on investments	4,400	4,400	4,486	86
Miscellaneous	34,181	34,181	-	(34,181)
Total revenues	905,961	905,961	1,152,239	246,278
Expenditures:				
Capital outlay	3,822,551	3,822,551	1,290,409	(2,532,142)
Total expenditures	3,822,551	3,822,551	1,290,409	(2,532,142)
Excess (deficiency) of revenues over expenditures	<u>\$ (2,916,590)</u>	<u>\$ (2,916,590)</u>	<u>\$ (138,170)</u>	<u>\$ 2,778,420</u>
<b>Recorder Computer</b>				
Revenues:				
Fines and fees	\$ 154,000	\$ 154,000	\$ 144,195	\$ (9,805)
Interest on investments	60	60	39	(21)
Total revenues	154,060	154,060	144,234	(9,826)
Expenditures:				
Personal services	38,500	38,500	36,589	(1,911)
Contractual services	49,000	49,000	38,214	(10,786)
Supplies	5,000	5,000	3,095	(1,905)
Capital outlay	22,500	22,500	11,809	(10,691)
Other services and charges	20,600	20,600	23,378	2,778
Total expenditures	135,600	135,600	113,085	(22,515)
Excess (deficiency) of revenues over expenditures	<u>\$ 18,460</u>	<u>\$ 18,460</u>	<u>\$ 31,149</u>	<u>\$ 12,689</u>

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
<b>County Clerk Computer</b>				
Revenues:				
Fines and fees	\$ 25,000	\$ 25,000	\$ 34,755	\$ 9,755
Interest on investments	65	65	17	(48)
Total revenues	25,065	25,065	34,772	9,707
Expenditures:				
Personal services	8,000	8,000	-	(8,000)
Contractual services	-	-	2,250	2,250
Other services and charges	47,000	47,000	12,378	(34,622)
Total expenditures	55,000	55,000	14,628	(40,372)
Excess (deficiency) of revenues over expenditures	\$ (29,935)	\$ (29,935)	\$ 20,144	\$ 50,079
<b>County Treasurer Computer</b>				
Revenues:				
Fines and fees	\$ 21,300	\$ 21,300	\$ 17,003	\$ (4,297)
Interest on investments	101	101	58	(43)
Miscellaneous	10,000	10,000	9,076	(924)
Total revenues	31,401	31,401	26,137	(5,264)
Expenditures:				
Personal services	43,000	45,500	45,671	171
Contractual services	1,000	6,000	5,505	(495)
Total expenditures	44,000	51,500	51,176	(324)
Excess (deficiency) of revenues over expenditures	\$ (12,599)	\$ (20,099)	\$ (25,039)	\$ (4,940)



**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual, Budgetary Basis</u>	<u>Over (Under) Budget</u>
<b>Treasurer's Interest</b>				
Revenues:				
Fines and fees	\$ 18,000	\$ 18,000	\$ 14,180	\$ (3,820)
Interest on investments	60	60	35	(25)
Total revenues	<u>18,060</u>	<u>18,060</u>	<u>14,215</u>	<u>(3,845)</u>
Expenditures:				
Other services and charges	<u>10,000</u>	<u>40,000</u>	<u>37,268</u>	<u>(2,732)</u>
Total expenditures	<u>10,000</u>	<u>40,000</u>	<u>37,268</u>	<u>(2,732)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 8,060</u>	<u>\$ (21,940)</u>	<u>\$ (23,053)</u>	<u>\$ (1,113)</u>
<b>Subrecipient Grants (Rural Transportation)</b>				
Revenues:				
Intergovernmental	\$ 700,000	\$ 700,000	\$ 693,213	\$ (6,787)
Interest on investments	-	-	62	62
Total revenues	<u>700,000</u>	<u>700,000</u>	<u>693,275</u>	<u>(6,725)</u>
Expenditures:				
Other services and charges	<u>700,000</u>	<u>700,000</u>	<u>693,213</u>	<u>(6,787)</u>
Total expenditures	<u>700,000</u>	<u>700,000</u>	<u>693,213</u>	<u>(6,787)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 62</u>	<u>\$ 62</u>

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual, Budgetary Basis</u>	<u>Over (Under) Budget</u>
<b>Court Security Fee</b>				
Revenues:				
Fines and fees	\$ 150,000	\$ 150,000	\$ 129,381	\$ (20,619)
Interest on investments	100	100	-	(100)
Total revenues	<u>150,100</u>	<u>150,100</u>	<u>129,381</u>	<u>(20,719)</u>
Expenditures:				
Personal services	140,000	140,000	127,011	(12,989)
Contractual services	2,500	2,500	-	(2,500)
Supplies	400	400	-	(400)
Capital outlay	600	600	-	(600)
Other services and charges	6,500	6,500	1,391	(5,109)
Total expenditures	<u>150,000</u>	<u>150,000</u>	<u>128,402</u>	<u>(21,598)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 979</u>	<u>\$ 879</u>
<b>Court Document Storage</b>				
Revenues:				
Fines and fees	\$ 235,000	\$ 235,000	\$ 240,390	\$ 5,390
Interest on investments	105	105	38	(67)
Miscellaneous	28,000	28,000	26,906	(1,094)
Total revenues	<u>263,105</u>	<u>263,105</u>	<u>267,334</u>	<u>4,229</u>
Expenditures:				
Personal services	19,000	204,000	201,179	(2,821)
Contractual services	68,000	68,000	3,257	(64,743)
Supplies	18,000	18,000	18,918	918
Total expenditures	<u>105,000</u>	<u>290,000</u>	<u>223,354</u>	<u>(66,646)</u>
Excess (deficiency) of revenues over expenditures	158,105	(26,895)	43,980	70,875
Transfers out	<u>157,298</u>	<u>157,298</u>	<u>155,343</u>	<u>(1,955)</u>
Excess (deficiency) of revenues and transfers in over expenditures and transfers out	<u>\$ 807</u>	<u>\$ (184,193)</u>	<u>\$ (111,363)</u>	<u>\$ 72,830</u>

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual, Budgetary Basis</u>	<u>Over (Under) Budget</u>
<b>Foreclosure Mediation</b>				
Revenues:				
Fines and fees	\$ -	\$ 50,000	\$ 47,100	\$ (2,900)
Interest on investments	-	-	9	9
Total revenues	-	50,000	47,109	(2,891)
Expenditures:				
Contractual services	-	50,000	34,200	(15,800)
Total expenditures	-	50,000	34,200	(15,800)
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,909</u>	<u>\$ 12,909</u>
<b>Law Library</b>				
Revenues:				
Fines and fees	\$ 60,000	\$ 60,000	\$ 50,101	\$ (9,899)
Interest on investments	10	10	19	9
Total revenues	60,010	60,010	50,120	(9,890)
Expenditures:				
Other services and charges	60,010	60,010	24,340	(35,670)
Total expenditures	60,010	60,010	24,340	(35,670)
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,780</u>	<u>\$ 25,780</u>



**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual, Budgetary Basis</u>	<u>Over (Under) Budget</u>
<b>Probation Service Fee</b>				
Revenues:				
Fines and fees	\$ 98,150	\$ 98,150	\$ 113,129	\$ 14,979
Interest on investments	300	300	30	(270)
Total revenues	<u>98,450</u>	<u>98,450</u>	<u>113,159</u>	<u>14,709</u>
Expenditures:				
Personal services	62,080	62,080	32,307	(29,773)
Contractual services	12,500	12,500	11,352	(1,148)
Supplies	5,500	5,500	3,633	(1,867)
Capital outlay	6,500	6,500	2,556	(3,944)
Other services and charges	25,100	25,100	14,293	(10,807)
Total expenditures	<u>111,680</u>	<u>111,680</u>	<u>64,141</u>	<u>(47,539)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (13,230)</u>	<u>\$ (13,230)</u>	<u>\$ 49,018</u>	<u>\$ 62,248</u>
<b>Forfeited Funds - State's Attorney</b>				
Revenues:				
Intergovernmental	\$ 8,000	\$ 8,000	\$ 15,732	\$ 7,732
Interest on investments	150	150	46	(104)
Total revenues	<u>8,150</u>	<u>8,150</u>	<u>15,778</u>	<u>7,628</u>
Expenditures:				
Contractual services	1,000	1,000	9,894	8,894
Supplies	3,200	3,200	-	(3,200)
Other services and charges	17,800	17,800	100	(17,700)
Total expenditures	<u>22,000</u>	<u>22,000</u>	<u>9,994</u>	<u>(12,006)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (13,850)</u>	<u>\$ (13,850)</u>	<u>\$ 5,784</u>	<u>\$ 19,634</u>

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual, Budgetary Basis</u>	<u>Over (Under) Budget</u>
<b>Equitable Sharing-State's Attorney</b>				
Revenues:				
Fines and fees	\$ -	\$ -	\$ 1,296	\$ 1,296
Interest on investments	-	-	1	1
Total revenues	-	-	1,297	1,297
Expenditures:				
Other services and charges	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,297</u>	<u>\$ 1,297</u>
<b>Gang Violence Victims and Witness</b>				
Revenues:				
Fines and fees	\$ 8,000	\$ 8,000	\$ 1,812	\$ (6,188)
Interest on investments	350	350	25	(325)
Total revenues	8,350	8,350	1,837	(6,513)
Expenditures:				
Contractual services	2,500	12,500	13,377	877
Office supplies	5,000	5,000	6,509	1,509
Capital outlay	3,000	3,000	-	(3,000)
Other services and charges	19,500	29,500	21,470	(8,030)
Total expenditures	30,000	50,000	41,356	(8,644)
Excess (deficiency) of revenues over expenditures	<u>\$ (21,650)</u>	<u>\$ (41,650)</u>	<u>\$ (39,519)</u>	<u>\$ 2,131</u>

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual, Budgetary Basis</u>	<u>Over (Under) Budget</u>
<b>SAO Records/Automation</b>				
Revenues:				
Fines and fees	\$ 5,000	\$ 5,000	\$ 7,204	\$ 2,204
Interest on investments	-	-	2	2
Total revenues	<u>5,000</u>	<u>5,000</u>	<u>7,206</u>	<u>2,206</u>
Expenditures:				
Other services and charges	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>(3,000)</u>
Total expenditures	<u>3,000</u>	<u>3,000</u>	<u>-</u>	<u>(3,000)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 7,206</u>	<u>\$ 5,206</u>
<b>Dispute Resolution</b>				
Revenues:				
Fines and fees	\$ 5,000	\$ 5,000	\$ 4,291	\$ (709)
Interest on investments	10	10	11	1
Total revenues	<u>5,010</u>	<u>5,010</u>	<u>4,302</u>	<u>(708)</u>
Expenditures:				
Other services and charges	<u>5,010</u>	<u>5,010</u>	<u>4,121</u>	<u>(889)</u>
Total expenditures	<u>5,010</u>	<u>5,010</u>	<u>4,121</u>	<u>(889)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 181</u>	<u>\$ 181</u>



**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
<b>Circuit Clerk Administration/Operations</b>				
Revenues:				
Fines and fees	\$ 27,000	\$ 27,000	\$ 32,909	\$ 5,909
Interest on investments	15	15	15	-
Total revenues	27,015	27,015	32,924	5,909
Expenditures:				
Personal services	22,000	30,000	28,241	(1,759)
Other services and charges	4,350	4,350	1,961	(2,389)
Total expenditures	26,350	34,350	30,202	(4,148)
Excess (deficiency) of revenues over expenditures	\$ 665	\$ (7,335)	\$ 2,722	\$ 10,057
<b>Court Automation</b>				
Revenues:				
Fines and fees	\$ 240,000	\$ 240,000	\$ 242,976	\$ 2,976
Interest on investments	510	510	463	(47)
Miscellaneous	30,000	30,000	26,906	(3,094)
Total revenues	270,510	270,510	270,345	(165)
Expenditures:				
Personal services	90,000	90,000	96,876	6,876
Contractual services	-	-	41,531	41,531
Capital outlay	23,212	23,212	-	(23,212)
Total expenditures	113,212	113,212	138,407	25,195
Excess (deficiency) of revenues over expenditures	157,298	157,298	131,938	(25,360)
Transfers out	157,298	157,298	155,343	(1,955)
Excess (deficiency) of revenues and transfers in over expenditures and transfers out	\$ -	\$ -	\$ (23,405)	\$ (23,405)

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
<b>Driver Improvement Program</b>				
Revenues:				
Fines and fees	\$ 53,000	\$ 53,000	\$ 44,287	\$ (8,713)
Interest on investments	8	8	19	11
Total revenues	53,008	53,008	44,306	(8,702)
Expenditures:				
Personal services	18,000	18,000	7,828	(10,172)
Other services and charges	35,000	35,000	32,370	(2,630)
Total expenditures	53,000	53,000	40,198	(12,802)
Excess (deficiency) of revenues over expenditures	\$ 8	\$ 8	\$ 4,108	\$ 4,100
<b>Arrestee Medical</b>				
Revenues:				
Fines and fees	\$ 10,000	\$ 10,000	\$ 6,290	\$ (3,710)
Interest on investments	10	10	9	(1)
Total revenues	10,010	10,010	6,299	(3,711)
Expenditures:				
Personal services	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	10,010	10,010	6,299	(3,711)
Transfers out	10,010	10,010	6,350	(3,660)
Excess (deficiency) of revenues and transfers in over expenditures and transfers out	\$ -	\$ -	\$ (51)	\$ (51)

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual, Budgetary Basis</u>	<u>Over (Under) Budget</u>
<b>Sheriff TBL</b>				
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Expenditures:				
Personal services	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Coroner's Fee</b>				
Revenues:				
Fines and fees	\$ 29,000	\$ 29,000	\$ 33,072	\$ 4,072
Interest on investments	100	100	42	(58)
Total revenues	<u>29,100</u>	<u>29,100</u>	<u>33,114</u>	<u>4,014</u>
Expenditures:				
Contractual services	10,000	10,000	146	(9,854)
Other services and charges	<u>20,100</u>	<u>20,100</u>	<u>468</u>	<u>(19,632)</u>
Total expenditures	<u>30,100</u>	<u>30,100</u>	<u>614</u>	<u>(29,486)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (1,000)</u>	<u>\$ (1,000)</u>	<u>\$ 32,500</u>	<u>\$ 33,500</u>



**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
<b>Health</b>				
Revenues:				
Property taxes	\$ 483,000	\$ 483,000	\$ 452,571	\$ (30,429)
Intergovernmental	1,900,393	1,900,393	1,847,038	(53,355)
Licenses and permits	195,300	195,300	177,129	(18,171)
Fines and fees	73,572	73,572	75,701	2,129
Interest on investments	1,000	1,000	288	(712)
Miscellaneous	34,497	34,497	23,276	(11,221)
Total revenues	<u>2,687,762</u>	<u>2,687,762</u>	<u>2,576,003</u>	<u>(111,759)</u>
Expenditures:				
Personal services	1,961,062	1,961,062	1,840,238	(120,824)
Contractual services	389,200	389,200	203,496	(185,704)
Office supplies	96,000	96,000	274,642	178,642
Capital outlay	20,000	20,000	29,301	9,301
Other services and charges	63,500	63,500	57,721	(5,779)
Total expenditures	<u>2,529,762</u>	<u>2,529,762</u>	<u>2,405,398</u>	<u>(124,364)</u>
Excess (deficiency) of revenues over expenditures	158,000	158,000	170,605	12,605
Transfers out	<u>158,000</u>	<u>158,000</u>	<u>161,053</u>	<u>3,053</u>
Excess (deficiency) of revenues and transfers in over expenditures and transfers out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 9,552</u>	<u>\$ 9,552</u>
<b>Veterans Assistance</b>				
Revenues:				
Property taxes	\$ 157,209	\$ 157,209	\$ 147,954	\$ (9,255)
Intergovernmental	-	-	116	116
Interest on investments	1,000	1,000	414	(586)
Miscellaneous	5,000	5,000	12,187	7,187
Total revenues	<u>163,209</u>	<u>163,209</u>	<u>160,671</u>	<u>(2,538)</u>
Expenditures:				
Personal services	116,000	116,000	111,906	(4,094)
Contractual services	3,600	3,600	-	(3,600)
Office supplies	4,600	4,600	5,079	479
Capital outlay	2,300	2,300	12,277	9,977
Insurances	20,000	20,000	25,522	5,522
Other services and charges	62,720	62,720	79,212	16,492
Total expenditures	<u>209,220</u>	<u>209,220</u>	<u>233,996</u>	<u>24,776</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (46,011)</u>	<u>\$ (46,011)</u>	<u>\$ (73,325)</u>	<u>\$ (27,314)</u>

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual, Budgetary Basis</u>	<u>Over (Under) Budget</u>
<b>Forfeited Funds - Sheriff</b>				
Revenues:				
Property taxes	\$ -	\$ -	\$ -	\$ -
Total revenues	-	-	-	-
Expenditures:				
Personal services	-	-	-	-
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>CDAP Revolving Loans</b>				
Revenues:				
Interest on investments	\$ 4,000	\$ 4,000	\$ 238	\$ (3,762)
Miscellaneous	500	500	-	(500)
Total revenues	<u>4,500</u>	<u>4,500</u>	<u>238</u>	<u>(4,262)</u>
Expenditures:				
Other services and charges	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
Total expenditures	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 3,500</u>	<u>\$ 3,500</u>	<u>\$ 238</u>	<u>\$ (3,262)</u>

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
<b>County Motor Fuel Tax</b>				
Revenues:				
Intergovernmental	\$ 1,574,960	\$ 1,574,960	\$ 2,227,621	\$ 652,661
Interest on investments	1,250	1,250	506	(744)
Total revenues	1,576,210	1,576,210	2,228,127	651,917
Expenditures:				
Personal services	967,088	967,088	957,992	(9,096)
Other services and charges	1,643,879	1,643,879	1,033,595	(610,284)
Total expenditures	2,610,967	2,610,967	1,991,587	(619,380)
Excess (deficiency) of revenues over expenditures	<u>\$ (1,034,757)</u>	<u>\$ (1,034,757)</u>	<u>\$ 236,540</u>	<u>\$ 1,271,297</u>
<b>County Bridge</b>				
Revenues:				
Property taxes	\$ 867,380	\$ 867,380	\$ 849,411	\$ (17,969)
Intergovernmental	328,245	328,245	564,855	236,610
Interest on investments	300	300	400	100
Total revenues	1,195,925	1,195,925	1,414,666	218,741
Expenditures:				
Personal services	50,000	50,000	39,314	(10,686)
Contractual services	2,721,650	2,721,650	27,348	(2,694,302)
Office supplies	50,000	50,000	38,039	(11,961)
Total expenditures	2,821,650	2,821,650	104,701	(2,716,949)
Excess (deficiency) of revenues over expenditures	<u>\$ (1,625,725)</u>	<u>\$ (1,625,725)</u>	<u>\$ 1,309,965</u>	<u>\$ 2,935,690</u>



**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
<b>Township Bridge</b>				
Revenues:				
Intergovernmental	\$ 578,779	\$ 578,779	\$ -	\$ (578,779)
Interest on investments	11	11	17	6
Total revenues	578,790	578,790	17	(578,773)
Expenditures:				
Other services and charges	635,438	635,438	-	(635,438)
Total expenditures	635,438	635,438	-	(635,438)
Excess (deficiency) of revenues over expenditures	\$ (56,648)	\$ (56,648)	\$ 17	\$ 56,665
<b>GIS Fund</b>				
Revenues:				
Fines and fees	\$ 195,000	\$ 195,000	\$ 200,373	\$ 5,373
Interest on investments	85	85	113	28
Miscellaneous	3,500	3,500	6,050	2,550
Total revenues	198,585	198,585	206,536	7,951
Expenditures:				
Personal services	84,500	84,500	63,892	(20,608)
Contractual services	370,800	370,800	188,684	(182,116)
Office supplies	250	250	53	(197)
Capital outlay	12,000	12,000	7,237	(4,763)
Insurances	13,000	13,000	913	(12,087)
Other services and charges	4,200	4,200	953	(3,247)
Total expenditures	484,750	484,750	261,732	(223,018)
Excess (deficiency) of revenues over expenditures	\$ (286,165)	\$ (286,165)	\$ (55,196)	\$ 230,969

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
<b>Marriage Fund</b>				
Revenues:				
Fines and fees	\$ -	\$ -	\$ 2,307	\$ 2,307
Total revenues	-	-	2,307	2,307
Expenditures:				
Other services and charges	-	-	691	691
Total expenditures	-	-	691	691
Excess (deficiency) of revenues over expenditures	\$ -	\$ -	\$ 1,616	\$ 1,616
<b>WIA Cluster</b>				
Revenues:				
Intergovernmental	\$ 2,112,915	\$ 2,562,915	\$ 2,139,385	\$ (423,530)
Fines and fees	-	-	-	-
Interest on investments	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	2,112,915	2,562,915	2,139,385	(423,530)
Expenditures	2,112,915	2,562,915	2,139,385	(423,530)
Excess (deficiency) of revenues over expenditures	\$ -	\$ -	\$ -	\$ -

**Kankakee County, Illinois**  
**Budgetary Comparison Schedule**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended November 30, 2014**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual, Budgetary Basis</u>	<u>Over (Under) Budget</u>
<b>Public Building Commission</b>				
Revenues:				
Interest on investments	\$ -	\$ -	\$ 1,479	\$ 1,479
Miscellaneous	-	-	22,000	22,000
Total revenues	-	-	23,479	23,479
Expenditures:				
Contractual services	-	-	20,940	20,940
Other services and charges	-	-	2,616	2,616
Total expenditures	-	-	23,556	23,556
Excess (deficiency) of revenues over expenditures	\$ -	\$ -	\$ (77)	\$ (77)



Kankakee County, Illinois  
Combining Balance Sheet - Debt Service Funds  
November 30, 2014

	2009 Bond Series	2011 Bond Series	2012 Bond Series	2012A Bond Series	Juvenile Detention	Public Building Commission- Health Department	Total Debt Service Funds
<b>Assets</b>							
Cash	\$ 250,610	\$ 16,753	\$ 30,688	\$ 12,856	\$ 51,464	\$ 112,246	\$ 474,617
Receivables, (net, where applicable of allowance for uncollectibles):							
Taxes, including interest, penalties and liens	-	-	-	-	657,012	-	657,012
Due from other funds	-	150,000	75,000	150,000	-	-	375,000
Total assets	<u>\$ 250,610</u>	<u>\$ 166,753</u>	<u>\$ 105,688</u>	<u>\$ 162,856</u>	<u>\$ 708,476</u>	<u>\$ 112,246</u>	<u>\$ 1,506,629</u>
<b>Liabilities</b>							
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>Deferred inflows of resources</b>							
Property taxes related to future period	-	-	-	-	657,012	-	657,012
<b>Fund balances</b>							
Restricted for:							
Debt service	250,610	166,753	105,688	162,856	51,464	112,246	849,617
Total fund balances	<u>250,610</u>	<u>166,753</u>	<u>105,688</u>	<u>162,856</u>	<u>51,464</u>	<u>112,246</u>	<u>849,617</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 250,610</u>	<u>\$ 166,753</u>	<u>\$ 105,688</u>	<u>\$ 162,856</u>	<u>\$ 708,476</u>	<u>\$ 112,246</u>	<u>\$ 1,506,629</u>

**Kankakee County, Illinois**  
**Combining Statement of Revenues, Expenditures,**  
**and Changes in Fund Balances - Debt Service Funds**  
**For the Year Ended November 30, 2014**

	2009 Bond Series	2011 Bond Series	2012 Bond Series	2012A Bond Series	Juvenile Detention	Public Building Commission- Health Department	Total Debt Service Funds
Revenues:							
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 645,765	\$ -	\$ 645,765
Interest on investments	-	-	-	-	202	-	202
Total revenues	-	-	-	-	645,967	-	645,967
Expenditures:							
General government	-	5,000	5,000	5,000	-	-	15,000
Judiciary and court related	-	-	-	-	303,354	-	303,354
Debt service principal	145,000	460,000	305,000	485,000	295,001	104,697	1,794,698
Debt service interest	165,685	203,013	107,043	153,923	50,424	78,318	758,406
Total expenditures	310,685	668,013	417,043	643,923	648,779	183,015	2,871,458
Excess (deficiency) of revenues over expenditures	(310,685)	(668,013)	(417,043)	(643,923)	(2,812)	(183,015)	(2,225,491)
Other financing sources (uses):							
Operating transfers in	310,685	668,013	417,043	643,923	-	183,015	2,222,679
Total other financing sources (uses)	310,685	668,013	417,043	643,923	-	183,015	2,222,679
Excess (deficiency) of revenues over expenditures and other sources (uses)	-	-	-	-	(2,812)	-	(2,812)
Fund balance, beginning of year	250,610	166,753	105,688	162,856	54,276	112,246	852,429
Fund balance, end of year	\$ 250,610	\$ 166,753	\$ 105,688	\$ 162,856	\$ 51,464	\$ 112,246	\$ 849,617

**Kankakee County, Illinois**  
**Statement of Fiduciary Net Position**  
**Fiduciary Funds - Private Purpose Trust Funds**  
**November 30, 2014**

	Township MFT	Contract Appraisal Work	Circuit Clerk Bonds	Total
<b>Assets</b>				
Cash	\$ 193,101	\$ 40,269	\$ 822,846	\$ 1,056,216
Investments, at cost	1,597,080	-	500,000	2,097,080
Receivables:				
Accounts receivable	96,810	-	-	96,810
Total assets	<u>\$ 1,886,991</u>	<u>\$ 40,269</u>	<u>\$ 1,322,846</u>	<u>\$ 3,250,106</u>
<b>Liabilities and Net Position</b>				
<b>Liabilities</b>				
Vouchers payable	<u>\$ 155,453</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 155,453</u>
Total liabilities	<u>155,453</u>	<u>-</u>	<u>-</u>	<u>155,453</u>
<b>Net Position</b>				
Restricted for other purposes	1,731,538	40,269	1,322,846	3,094,653
Total net position	<u>1,731,538</u>	<u>40,269</u>	<u>1,322,846</u>	<u>3,094,653</u>
Total liabilities and net position	<u>\$ 1,886,991</u>	<u>\$ 40,269</u>	<u>\$ 1,322,846</u>	<u>\$ 3,250,106</u>



**Kankakee County, Illinois**  
**Statement of Changes in Fiduciary Net Position**  
**Fiduciary Funds - Private Purpose Trust Funds**  
**For the Year Ended November 30, 2014**

	Township MFT	Contract Appraisal Work	Circuit Clerk Bonds	Total
Additions:				
Intergovernmental	\$ 1,534,282	\$ -	\$ -	\$ 1,534,282
Miscellaneous	-	-	1,695,261	1,695,261
Interest	1,433	18	-	1,451
Total additions	1,535,715	18	1,695,261	3,230,994
Deductions:				
Transportation	1,231,118	-	-	1,231,118
Other	-	-	1,549,672	1,549,672
Total deductions	1,231,118	-	1,549,672	2,780,790
Change in net position	304,597	18	145,589	450,204
Net position, beginning of year	1,426,941	40,251	1,177,257	2,644,449
Net position, end of year	<u>\$ 1,731,538</u>	<u>\$ 40,269</u>	<u>\$ 1,322,846</u>	<u>\$ 3,094,653</u>

**Kankakee County, Illinois**  
**Fiduciary Funds - Agency Funds**  
**Combining Balance Sheet**  
**November 30, 2014**

	Back Tax	Riverside Country Estates S.A.	Arrowhead Hills S.A.	Drainage Districts	Collector	Sheriff Civil Process	Condemnation Account	Unclaimed Legacies and Bonds	Sheriff Seizure
<b>Assets</b>									
Cash	\$ 61	\$ (14,018)	\$ 58	\$ 291,201	\$ 72,674	\$ 2,848	\$ 117,018	\$ 28,890	\$ 39,881
Investments, at cost	-	-	13,385	177,315	-	-	-	-	-
Receivables:									
Accounts	-	-	-	-	-	-	-	250,000	-
Total assets	<u>\$ 61</u>	<u>\$ (14,018)</u>	<u>\$ 13,443</u>	<u>\$ 468,516</u>	<u>\$ 72,674</u>	<u>\$ 2,848</u>	<u>\$ 117,018</u>	<u>\$ 278,890</u>	<u>\$ 39,881</u>
<b>Liabilities</b>									
Vouchers payable	\$ -	\$ -	\$ -	\$ 21,100	\$ -	\$ -	\$ -	\$ -	\$ -
Due to other governments	61	-	-	-	72,674	-	-	-	-
Due to others	-	(14,018)	13,443	447,416	-	2,848	117,018	278,890	39,881
Total liabilities	<u>\$ 61</u>	<u>\$ (14,018)</u>	<u>\$ 13,443</u>	<u>\$ 468,516</u>	<u>\$ 72,674</u>	<u>\$ 2,848</u>	<u>\$ 117,018</u>	<u>\$ 278,890</u>	<u>\$ 39,881</u>

**Kankakee County, Illinois**  
**Fiduciary Funds - Agency Funds**  
**Combining Balance Sheet**  
**November 30, 2014**

	Sheriff Sale Account	Sheriff Commissary	Circuit Clerk	County Clerk	Sheriff Safety	Teen Court	Total
<b>Assets</b>							
Cash	\$ 41,502	\$ 133,370	\$ 330,045	\$ 744,181	\$ 10,371	\$ 6,427	\$ 1,804,509
Investments, at cost	-	-	-	-	-	-	190,700
Receivables:							
Accounts	-	-	-	-	-	2,251	252,251
Total assets	<u>\$ 41,502</u>	<u>\$ 133,370</u>	<u>\$ 330,045</u>	<u>\$ 744,181</u>	<u>\$ 10,371</u>	<u>\$ 8,678</u>	<u>\$ 2,247,460</u>
<b>Liabilities</b>							
Vouchers payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 72	\$ 21,172
Due to other governments	-	-	-	-	-	-	72,735
Due to others	41,502	133,370	330,045	744,181	10,371	8,606	2,153,553
Total liabilities	<u>\$ 41,502</u>	<u>\$ 133,370</u>	<u>\$ 330,045</u>	<u>\$ 744,181</u>	<u>\$ 10,371</u>	<u>\$ 8,678</u>	<u>\$ 2,247,460</u>



**Kankakee County, Illinois**  
**Statement of Changes in Assets and Liabilities - Agency Funds**  
**For the Year Ended November 30, 2014**

	Beginning of Year	Additions	Reductions	End of Year
Back Tax	\$ 61	\$ -	\$ -	\$ 61
Riverside Country Estates Special Assessment	(14,018)	-	-	(14,018)
Arrowhead Hills Special Assessment	13,441	2	-	13,443
Drainage Districts	472,987	106,988	111,459	468,516
Collector	115,062	228,495,758	228,538,146	72,674
Sheriff Civil Process	61,747	257,938	316,837	2,848
Condemnation Account	115,583	654,285	652,850	117,018
Legacies	255,097	23,793	-	278,890
Sheriff Seizure	21,365	54,802	36,286	39,881
Sheriff Sale Account	241,501	396,328	596,327	41,502
Sheriff Commissary	306,202	2,390,351	2,563,183	133,370
Circuit Clerk	349,965	5,042,737	5,062,657	330,045
County Clerk	743,627	4,888,348	4,887,794	744,181
Sheriff Safety	9,488	10,000	9,117	10,371
Teen Court	6,987	31,018	29,327	8,678
Total	<u>\$ 2,699,095</u>	<u>\$ 242,352,348</u>	<u>\$ 242,803,983</u>	<u>\$ 2,247,460</u>

Kankakee County, Illinois  
Assessed Valuations, Rates and Extensions  
For the tax levy years 2004 through 2013

Extension year	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Assessed valuation, net of special districts and general abatements	\$ 1,750,453,487	\$ 1,836,225,848	\$ 1,894,580,741	\$ 1,977,819,149	\$ 1,936,746,108	\$ 1,895,536,281	\$ 1,775,003,707	\$ 1,706,053,999	\$ 1,518,196,140	\$ 1,379,219,189
Tax rates:										
General corporate	\$ 0.2500	\$ 0.250	\$ 0.250	\$ 0.224	\$ 0.218	\$ 0.222	\$ 0.222	\$ 0.232	\$ 0.237	\$ 0.250
IMRF	0.2050	0.180	0.158	0.151	0.131	0.119	0.117	0.116	0.112	0.118
County health	0.0260	0.026	0.024	0.022	0.023	0.024	0.024	0.025	0.026	0.027
Liability insurance	0.1662	0.142	0.121	0.113	0.107	0.117	0.130	0.133	0.134	0.141
County highway	0.1070	0.103	0.096	0.090	0.092	0.093	0.094	0.096	0.098	0.100
Social security	0.1110	0.102	0.096	0.092	0.089	0.090	0.091	0.092	0.091	0.096
Veterans	0.0085	0.008	0.007	0.010	0.011	0.011	0.011	0.009	0.009	0.010
Highway matching	0.0488	0.047	0.046	0.044	0.045	0.045	0.046	0.047	0.049	0.050
Joint bridge	0.0488	0.047	0.046	0.044	0.045	0.045	0.046	0.047	0.049	0.050
Public Building Commission	0.0371	0.034	0.031	0.029	0.029	0.032	0.033	0.016	0.016	0.017
Extension education	0.0135	0.014	0.015	0.014	0.017	0.018	0.019	0.020	0.021	0.022
Total tax rates	\$ 1.0219	\$ 0.953	\$ 0.890	\$ 0.833	\$ 0.807	\$ 0.816	\$ 0.833	\$ 0.833	\$ 0.842	\$ 0.881
Tax extensions:										
General corporate	\$ 4,376,134	\$ 4,590,565	\$ 4,736,452	\$ 4,430,315	\$ 4,222,107	\$ 4,208,091	\$ 4,090,085	\$ 3,818,656	\$ 3,598,125	\$ 3,448,048
IMRF	3,588,430	3,305,206	2,993,437	2,986,507	2,537,137	2,255,688	2,155,586	1,909,328	1,700,380	1,627,479
County health	455,118	477,419	454,699	435,120	445,452	454,929	442,171	411,493	394,731	372,389
Liability insurance	2,909,254	2,607,441	2,292,443	2,234,936	2,072,318	2,217,777	2,395,095	2,189,143	2,034,383	1,944,699
County highway	1,872,985	1,891,312	1,818,798	1,780,037	1,781,806	1,762,849	1,731,838	1,580,134	1,487,832	1,379,219
Social security	1,943,003	1,872,950	1,818,798	1,819,594	1,723,704	1,705,983	1,676,567	1,514,295	1,381,558	1,324,050
Veterans	148,789	146,898	132,621	197,782	213,042	208,509	202,662	148,138	136,638	137,922
Highway matching	854,221	863,026	871,507	870,240	871,536	852,991	847,495	773,607	743,916	689,610
Joint bridge	854,221	863,026	871,507	870,240	871,536	852,991	847,495	773,607	743,916	689,610
Public Building Commission	649,418	624,317	587,320	573,568	561,656	606,572	607,986	263,356	242,911	234,467
Extension education	236,311	257,072	284,187	276,895	329,247	341,196	350,052	329,194	318,821	303,428
Total tax extensions	\$ 17,887,884	\$ 17,499,232	\$ 16,861,769	\$ 16,475,234	\$ 15,629,541	\$ 15,467,576	\$ 15,347,032	\$ 13,710,951	\$ 12,783,211	\$ 12,150,921

**Statistical Section (Unaudited)**



County of Kankakee, Illinois

Statement of Net Position

Last Ten Fiscal Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Governmental Activities</b>										
Net Invested in Capital Assets	37,749,807	39,604,174	41,836,826	45,762,286	44,479,679	44,642,921	44,708,893	41,962,453	43,520,320	42,378,562
Restricted										
Debt Service	40,434	21,567	4,188	11,372	16,187	218,627	287,286	566,671	852,428	849,617
Capital Projects	-	-	-	-	2,900,001	1,770,514	791,596	462,193	221,454	33,563
Other Purposes	21,941,112	21,323,728	20,591,225	18,186,532	18,331,899	17,031,028	14,794,364	13,775,209	12,836,183	12,527,172
Unrestricted	4,765,349	3,209,493	3,470,821	3,174,645	(3,926,143)	(2,854,373)	(1,085,048)	820,141	(842,941)	(2,849,145)
Total Governmental Activities	64,496,702	64,158,962	65,903,060	67,134,835	61,801,623	60,808,717	59,497,091	57,586,667	56,587,444	52,939,769
<b>Business-Type Activities</b>										
Net Invested in Capital Assets	1,191,368	958,312	964,870	734,549	520,917	913,710	909,769	1,238,259	1,582,985	2,221,269
Restricted										
Debt Service	233,396	239,602	236,011	243,249	250,507	235,783	253,706	253,516	253,841	-
Capital Projects	-	-	-	-	-	-	-	-	-	-
Other Purposes	-	-	-	-	-	-	-	-	-	-
Unrestricted	3,054,704	3,491,992	3,692,192	4,200,380	4,460,518	4,024,416	4,201,294	3,959,681	3,655,903	3,248,290
Total Business-Type Activities	4,479,468	4,689,906	4,893,073	5,178,178	5,231,942	5,173,909	5,364,769	5,451,456	5,492,729	5,469,559
<b>Primary Government</b>										
Net Invested in Capital Assets	38,941,175	40,562,486	42,801,696	46,496,835	45,000,596	45,556,631	45,618,662	43,200,712	45,103,305	44,599,831
Restricted										
Debt Service	273,830	261,169	240,199	254,621	266,694	454,410	540,992	820,187	1,106,269	849,617
Capital Projects	-	-	-	-	2,900,001	1,770,514	791,596	462,193	221,454	33,563
Other Purposes	21,941,112	21,323,728	20,591,225	18,186,532	18,331,899	17,031,028	14,794,364	13,775,209	12,836,183	12,527,172
Unrestricted	7,820,053	6,701,485	7,163,013	7,375,025	534,375	1,170,043	3,116,246	4,779,822	2,812,962	399,145
Total Primary Government	68,976,170	68,848,868	70,796,133	72,313,013	67,033,565	65,982,626	64,861,860	63,038,123	62,080,173	58,409,328

Source: Audited Financial Statements

County of Kankakee, Illinois

Changes In Net Position  
Last Ten Fiscal Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Expenses</b>										
Governmental Activities										
General Government	7,769,963	8,734,873	9,110,120	8,565,292	8,980,438	8,534,467	8,776,907	9,483,436	9,880,814	9,064,835
Court Services	8,741,838	9,384,242	9,479,918	9,328,680	10,402,497	9,556,219	9,478,698	9,463,167	9,109,459	8,998,615
Public Safety	14,410,721	17,536,639	18,251,241	21,980,747	21,652,108	22,570,675	21,752,864	23,087,317	25,533,900	25,172,223
Health & Sanitation	3,155,754	3,630,108	3,228,057	3,588,164	3,264,901	3,037,891	3,266,113	3,395,624	3,006,442	2,893,612
Transportation	6,542,730	6,595,782	6,403,317	7,745,609	8,598,611	7,504,248	8,877,314	7,250,004	7,260,319	8,253,217
Veterans Administration	255,903	249,266	256,813	228,652	243,706	189,285	236,894	230,436	313,913	251,957
Economic Development	2,842,492	2,712,225	2,738,136	2,347,651	4,483,899	4,337,950	3,406,529	2,430,630	1,946,789	2,139,385
Interest & Fiscal Charges	911,455	1,206,722	1,174,858	1,127,592	1,071,806	1,189,198	1,163,120	1,014,444	855,159	809,993
Total Governmental Activities Expenses	44,630,856	50,049,857	50,642,460	54,912,387	58,697,966	56,919,933	56,958,439	56,355,058	57,906,795	57,583,837
Business-Type Activities										
911 Emergency Services	2,494,583	2,344,950	2,481,993	2,559,781	2,648,016	2,809,976	2,608,200	2,747,237	2,782,618	2,856,433
Animal Control	273,020	271,962	285,765	317,606	339,809	303,342	298,339	276,278	298,905	319,021
Total Business-Type Activities Expenses	2,767,603	2,616,912	2,767,758	2,877,387	2,987,825	3,113,318	2,906,539	3,023,515	3,081,523	3,175,454
Total Primary Government Expenses	47,398,459	52,666,769	53,410,218	57,789,774	61,685,791	60,033,251	59,864,978	59,378,573	60,988,318	60,759,291
<b>Program Revenues</b>										
Governmental Activities										
Charges for Services										
General Government	3,380,390	2,783,838	2,781,061	2,462,180	2,397,579	2,273,049	2,377,746	2,357,136	2,575,640	3,287,724
Court Services	2,717,952	2,858,945	2,969,730	2,861,635	2,646,003	3,010,373	2,879,003	2,650,993	2,488,148	2,404,792
Public Safety	2,768,787	5,252,879	7,071,223	9,265,906	9,254,599	9,724,968	10,600,166	11,319,076	11,555,793	9,089,977
Health & Sanitation	429,266	517,347	346,327	435,964	355,926	297,456	325,031	305,011	317,747	271,592
Transportation	612,556	673,346	704,552	774,038	649,133	564,056	633,862	422,298	407,275	390,332
Operating Grants and Contributions	8,131,958	8,472,504	7,630,195	7,377,213	9,900,114	9,622,036	9,518,463	7,499,134	6,681,809	7,459,563
Capital Grants	942,966	354,665	1,998,054	3,070,435	201,570	1,012,233	22,000	562,712	1,997,107	1,051,669
Total Governmental Activities Program Revenues	18,983,875	20,913,524	23,501,142	26,247,371	25,404,924	26,504,171	26,356,271	25,116,360	26,023,519	23,955,649
Business-Type Activities										
911 Emergency Services	2,365,949	2,439,181	2,563,149	2,737,184	2,672,054	2,686,374	2,736,836	2,810,149	2,808,869	2,848,699
Animal Control	303,774	282,174	289,846	338,458	326,756	329,157	328,074	291,673	299,965	306,412
Total Business-Type Activities Program Revenues	2,669,723	2,721,355	2,852,995	3,075,642	2,998,810	3,015,531	3,064,910	3,101,822	3,108,834	3,155,111
Total Primary Government Program Revenues	21,653,598	23,634,879	26,354,137	29,323,013	28,403,734	29,519,702	29,421,181	28,218,182	29,132,353	27,110,760
<b>Net (Expense) Revenue</b>										
Governmental Activities	(25,646,981)	(29,136,333)	(27,141,318)	(28,665,016)	(33,293,042)	(30,415,762)	(30,602,168)	(31,238,698)	(31,883,276)	(33,628,188)
Business-Type Activities	(97,880)	104,443	85,237	198,255	10,985	(97,787)	158,371	78,307	27,311	(20,343)
Total Primary Government Net (Expense) Revenue	(25,744,861)	(29,031,890)	(27,056,081)	(28,466,761)	(33,282,057)	(30,513,549)	(30,443,797)	(31,160,391)	(31,855,965)	(33,648,531)
<b>General Revenues &amp; Other Changes In Net Position</b>										
Governmental Activities										
Taxes:										
Property	11,846,825	12,413,065	13,316,162	14,368,482	15,140,928	15,300,704	16,204,323	16,528,453	17,181,977	17,550,415
Sales	8,664,241	9,183,846	8,936,714	9,245,653	7,449,926	7,861,656	7,887,776	7,485,321	7,707,300	6,709,171
State Income	2,269,476	2,477,260	2,599,321	2,701,486	2,297,742	2,216,252	2,233,440	2,521,619	2,734,356	2,747,656
Replacement & Other	2,941,931	2,939,020	3,180,540	2,964,294	2,697,931	3,630,194	2,606,459	2,494,507	2,623,064	2,739,880
Interest	693,559	963,933	910,467	447,025	89,157	43,020	25,714	20,903	18,761	13,576
Misc.	893,597	213,869	117,660	148,046	132,098	346,863	270,750	220,617	229,383	577,451
Gain (loss) on Disposal of Asset(s)	24,716,912	59,952	(175,449)	21,805	27,268	24,167	62,080	56,854	46,518	(54,175)
Total Governmental Activities	52,026,541	28,250,945	28,885,415	29,896,791	27,835,050	29,422,856	29,290,542	29,328,274	30,541,359	30,283,974
Business-Type Activities										
Interest	60,856	105,995	117,930	86,850	42,779	39,754	32,489	8,380	13,962	5,719
Total Business-Type Activities	60,856	105,995	117,930	86,850	42,779	39,754	32,489	8,380	13,962	5,719
Total Primary Government	52,087,397	28,356,940	29,003,345	29,983,641	27,877,829	29,462,610	29,323,031	29,336,654	30,555,321	30,289,693
<b>Changes In Net Position</b>										
Governmental Activities	26,379,560	(885,388)	1,744,097	1,231,775	(5,457,992)	(992,906)	(1,311,626)	(1,910,424)	(1,341,917)	(3,344,214)
Business-Type Activities	(37,024)	210,438	203,167	285,105	53,764	(58,033)	190,860	86,687	41,273	(14,624)
Total Primary Government Change In Net Position	26,342,536	(674,950)	1,947,264	1,516,880	(5,404,228)	(1,050,939)	(1,120,766)	(1,823,737)	(1,300,644)	(3,358,838)



# County of Kankakee, Illinois

## Fund Balances of Governmental Funds

Last Ten Fiscal Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General Fund</b>										
Non-Spendable										
Prepaid Expenses	146,589	552,294	116,289	49,393	44,766	57,917	294,504	320,227	659,884	253,643
Inventory	-	81,653	79,745	91,285	72,338	154,207	174,653	163,437	-	29,093
Restricted for:										
Tort Liability / Claims	-	-	-	-	-	-	1,688,373	1,038,404	477,926	412,250
Unassigned - Designated for Capital Projects	1,279,114	1,801,121	1,801,121	1,801,121	-	-	-	-	-	-
Unassigned	3,649,485	2,528,082	2,791,208	3,200,670	821,132	361,248	1,308,005	451,953	(1,368,366)	(4,305,171)
<b>Total General Fund</b>	<b>5,075,188</b>	<b>4,963,150</b>	<b>4,788,363</b>	<b>5,142,469</b>	<b>938,236</b>	<b>573,372</b>	<b>3,465,535</b>	<b>1,974,021</b>	<b>(230,556)</b>	<b>(3,610,185)</b>
<b>Pension Fund</b>										
Non-Spendable										
Prepaid Expenses	-	1,510	-	-	-	-	-	-	-	-
Restricted for:										
Retirement	-	-	-	-	-	-	1,490,112	1,121,036	344,819	-
Unassigned	4,222,530	3,569,910	2,924,746	2,227,055	1,672,307	1,224,828	-	-	-	(196,990)
<b>Total Pension Fund</b>	<b>4,222,530</b>	<b>3,571,420</b>	<b>2,924,746</b>	<b>2,227,055</b>	<b>1,672,307</b>	<b>1,224,828</b>	<b>1,490,112</b>	<b>1,121,036</b>	<b>344,819</b>	<b>(196,990)</b>
<b>County Highway Fund</b>										
Non-Spendable										
Inventory	-	36,996	45,994	32,844	159,204	196,294	221,097	251,304	240,246	254,993
Assigned to Transportation	-	2,398,240	2,454,444	2,529,633	2,744,762	2,716,730	2,590,085	2,949,246	2,922,821	2,983,076
<b>Total County Highway Funds</b>	<b>-</b>	<b>2,435,236</b>	<b>2,500,438</b>	<b>2,562,477</b>	<b>2,903,966</b>	<b>2,913,024</b>	<b>2,811,182</b>	<b>3,200,550</b>	<b>3,163,067</b>	<b>3,238,069</b>
<b>All Other Governmental Funds</b>										
Non-Spendable	11,981,058									
Prepaid Expenses	-	602,906	607,884	320,528	653,293	180,422	6,927	4,503	82,476	7,066
Inventory	-	32,877	23,456	19,629	9,213	139,591	99,938	178,493	116,261	62,108
Restricted for:										
General Government	-	-	-	-	-	-	597,368	632,685	726,679	672,671
Debt Service	-	21,567	-	-	16,187	218,627	287,286	566,671	852,428	849,617
Judiciary & Court	-	-	-	-	-	-	2,004,949	1,448,304	1,277,662	1,217,609
Public Safety	-	-	-	-	-	-	324,071	133,024	11,432	44,860
Health & Welfare	-	-	-	-	-	-	2,342,362	2,165,684	2,211,258	2,151,233
Transportation	-	-	-	-	-	-	7,496,518	5,612,198	5,724,958	7,183,088
Economic Development	-	-	-	-	-	-	538,248	540,505	540,806	541,044
Public Building Commission	-	-	-	-	-	-	-	-	227,922	227,845
Capital Projects	-	368,660	4,188	11,372	2,900,001	1,705,989	791,596	462,193	146,954	33,563
Unassigned	17,062,615	14,218,689	14,558,591	14,894,310	14,345,684	14,630,660	-	-	-	-
<b>Total All Other Governmental Funds</b>	<b>29,043,673</b>	<b>15,244,699</b>	<b>15,194,119</b>	<b>15,245,839</b>	<b>17,924,378</b>	<b>16,875,289</b>	<b>14,489,263</b>	<b>11,744,260</b>	<b>11,918,836</b>	<b>12,990,704</b>
<b>Total Governmental Funds</b>	<b>38,341,391</b>	<b>26,214,505</b>	<b>25,407,666</b>	<b>25,177,840</b>	<b>23,438,887</b>	<b>21,586,513</b>	<b>22,256,092</b>	<b>18,039,867</b>	<b>15,196,166</b>	<b>12,421,598</b>



County of Kankakee, Illinois

Changes in Fund Balances of Governmental Funds

Last Ten Fiscal Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Revenues:</b>										
Taxes	20,511,066	21,596,911	22,252,876	23,614,135	22,590,854	23,162,360	24,092,099	24,013,774	24,889,277	24,289,041
Intergovernmental	16,146,599	18,481,151	19,777,353	21,818,455	21,879,555	15,223,941	13,515,050	12,814,338	13,077,031	14,515,783
Charges for Services	4,337,937	4,015,830	3,892,331	4,276,471	4,016,169	13,047,116	13,855,876	14,661,941	14,919,498	13,099,206
Licenses & Permits	444,444	616,089	459,512	545,855	443,386	461,992	519,576	541,925	519,826	519,961
Fines & Forfeits	3,100,870	3,167,438	3,242,894	2,278,129	2,206,380	2,268,979	2,343,303	2,092,136	2,157,875	2,070,943
Interest on Investments	693,559	963,933	910,467	447,025	89,157	43,020	25,714	20,903	18,761	13,618
Miscellaneous	954,459	579,722	478,885	489,913	470,563	423,966	381,419	291,818	345,254	693,723
Total Revenues	46,188,934	49,421,074	51,014,318	53,469,983	51,696,064	54,631,374	54,733,037	54,436,835	55,927,522	55,202,275
<b>Expenditures:</b>										
General Government	13,614,847	14,854,416	16,060,433	16,821,360	17,075,085	16,543,429	16,497,139	18,315,161	19,310,137	19,662,199
Judiciary & Court	6,710,305	7,217,580	7,362,565	7,370,537	7,885,723	7,464,692	7,741,145	7,335,570	7,075,228	6,689,760
Public Safety	10,103,143	11,531,484	12,033,779	13,411,582	15,199,695	14,624,686	14,021,310	15,619,118	16,343,747	15,972,709
Health & Welfare	3,015,502	3,385,030	3,083,032	3,400,731	3,139,100	2,773,463	2,923,675	2,767,472	2,886,401	2,771,932
Transportation	2,823,496	6,025,560	5,054,285	6,110,729	4,471,587	5,202,994	5,408,111	6,704,224	5,570,439	5,283,559
Economic Development	4,415,178	2,675,293	2,721,144	2,344,451	4,461,902	4,247,490	3,406,196	2,430,630	1,946,789	2,139,385
Capital Outlay	15,319,990	13,993,264	3,096,965	1,439,864	2,683,226	3,030,815	1,680,268	3,175,728	3,603,699	2,340,170
Debt Service Principle	838,913	1,200,378	1,664,269	1,672,963	1,662,602	1,406,981	1,562,163	1,964,317	2,018,835	2,307,138
Debt Service Interest	719,625	1,398,552	1,174,858	1,127,592	1,071,806	1,189,198	1,163,120	1,014,444	855,159	809,993
Total Expenditures	57,560,999	62,281,557	52,251,330	53,699,809	57,650,726	56,483,748	54,403,127	59,326,664	59,610,434	57,976,845
Excess (Deficiency) of Revenues Over (Under) Expenditures	(11,372,065)	(12,860,483)	(1,237,012)	(229,826)	(5,954,662)	(1,852,374)	329,910	(4,889,829)	(3,682,912)	(2,774,570)
<b>Other Financing Sources (Uses):</b>										
Transfers In	16,965,976	375,238	532,000	37,000	31,000	364,653	395,789	1,406,788	2,387,154	2,229,029
Transfers Out	(16,965,976)	(375,238)	(532,000)	(37,000)	(31,000)	(364,653)	(395,789)	(1,406,788)	(2,387,154)	(2,229,029)
Proceeds from Refunding Bonds	-	-	-	-	-	-	-	3,690,000	5,395,000	-
Proceeds from Long-term Debt	17,234,518	275,949	430,172	-	4,090,929	-	6,939,669	673,604	493,390	-
Premium on Bonds Sold	-	-	-	-	-	-	86,846	59,569	25,966	-
Refunded Debt Proceeds Paid to Escrow	-	-	-	-	-	-	(6,549,238)	(3,672,287)	(5,311,965)	-
Cost of Issuance of Long-term Debt	-	-	-	-	-	-	(137,608)	(77,282)	(105,874)	-
Total Other Financing Sources (Uses)	17,234,518	275,949	430,172	-	4,090,929	-	339,669	673,604	496,517	-
Net Change In Fund Balance	5,862,453	(12,584,534)	(806,840)	(229,826)	(1,863,733)	(1,852,374)	669,579	(4,216,225)	(3,186,395)	(2,774,570)
Debt Service as a Percentage of Noncapital Expenditure	3.69%	5.38%	5.78%	5.36%	4.97%	4.86%	5.17%	5.30%	5.13%	5.60%

Source: Audited Financial Statements

## County of Kankakee, Illinois

### Sales Tax by Category

Last Ten Calendar Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Merchandise	2,009	2,121	5,144	-	-	-	-	-	-	-
Food	24,851	28,906	10,266	8,315	8,179	6,500	10,078	3,738	6,253	6,980
Drinking and Eating Places	37,007	38,773	39,283	29,806	32,594	27,387	27,803	37,272	30,222	26,357
Apparel	134	248	-	-	-	-	-	-	412	1,665
Furniture & HH & Radio	9,968	13,711	7,512	6,417	6,731	10,550	10,450	9,709	11,599	12,730
Lumber, Building, Hardware	83,785	74,156	81,539	79,608	61,327	50,224	48,171	46,041	50,203	47,919
Automotive & Filling Stations	105,667	91,172	87,474	101,838	72,382	77,021	88,995	69,710	117,081	119,235
Drugs & Misc. Retail	62,922	64,177	73,909	77,919	6,186	116,227	129,028	106,868	84,054	93,030
Agriculture & All Others	436,781	417,884	419,487	639,490	411,350	505,583	426,455	340,630	475,605	711,781
Manufacturers	104,671	101,575	84,739	39,743	122,936	103,299	13,159	61,057	33,338	42,271
	<u>867,795</u>	<u>832,723</u>	<u>809,512</u>	<u>986,139</u>	<u>721,746</u>	<u>896,875</u>	<u>756,820</u>	<u>675,563</u>	<u>808,768</u>	<u>1,061,969</u>
County Direct Sales Tax Rate	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%	1.00%

Source: Illinois Department of Revenue

CT = County Sales Tax

IDOR Note: Blank categories have less than 4 taxpayers, therefore no data is shown to protect the confidentiality of individual taxpayers, totals include censored data.

## County of Kankakee, Illinois

### Sales Tax by Municipality

Last Ten Calendar Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Aroma Park	12,435	14,869	16,985	17,888	14,347	15,048	15,545	14,819	14,862	10,187
Bonfield	2,154	1,864	2,138	1,412	1,205	1,374	1,099	1,421	1,440	1,328
Bourbonnais	405,522	447,747	440,541	447,344	414,489	406,120	444,075	502,425	486,751	512,817
Bradley	1,180,407	1,250,661	1,232,780	1,228,703	1,196,352	1,250,476	1,277,343	1,359,510	1,381,814	1,389,472
Buckingham	299	162	69	35	75	226	(54)	102	87	67
Cabery	505	555	739	649	267	124	222	245	100	209
Chebanse	15,892	14,733	14,923	12,432	10,572	8,314	7,504	4,499	5,871	7,463
Essex	2,699	2,766	2,184	2,403	2,066	3,058	2,273	1,961	1,838	2,646
Grant Park	19,258	21,755	22,920	23,206	19,083	20,392	22,524	23,698	21,269	21,882
Herscher	29,135	39,142	44,926	51,619	46,181	50,132	55,152	57,867	66,671	75,445
Hopkins Park	451	293	1,197	1,141	1,394	2,482	2,503	2,441	1,865	2,468
Irwin	825	554	1,176	1,018	949	488	603	698	509	518
Kankakee	5,475,469	5,504,683	5,553,172	5,430,660	4,250,873	4,419,834	4,450,020	3,919,414	3,994,151	1,976,192
Limestone	-	-	4,887	3,586	2,583	2,662	3,209	3,432	3,437	3,660
Manteno	175,033	185,201	183,318	172,331	137,662	146,059	164,859	202,968	259,777	362,868
Momence	74,647	82,923	70,337	64,225	50,389	58,924	59,003	63,684	63,881	69,400
Reddick	312	453	481	308	568	380	274	268	263	283
Sammons Point	-	-	-	-	96	89	117	70	54	245
St. Anne	19,788	21,354	23,198	24,612	21,154	26,507	30,134	35,517	32,972	31,962
Sun River Terrace	-	-	-	1	-	10	1	1	2	12
Union Hill	784	1,659	4,294	1,653	1,140	1,080	1,192	1,325	2,195	1,296
	<u>7,415,615</u>	<u>7,591,374</u>	<u>7,620,265</u>	<u>7,485,226</u>	<u>6,171,445</u>	<u>6,413,779</u>	<u>6,537,598</u>	<u>6,196,365</u>	<u>6,339,809</u>	<u>4,470,420</u>
Co. Direct Sales Tax Rate	.25%	.25%	.25%	.25%	.25%	.25%	.25%	.25%	.25%	.25%

Source: Illinois Department of Revenue  
 121 CST = Countywide Sales Tax



# County of Kankakee, Illinois

## Median Tax Rates per \$100 by Tax Year

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
County	1.0529	1.0219	0.9530	0.8900	0.8330	0.8070	0.8160	0.8330	0.8330	0.8420
Townships or Road Districts	0.6841	0.6614	0.6180	0.5830	0.5580	0.5520	0.5600	0.5600	0.5660	0.5690
Cities and Villages	0.4724	0.4623	0.4360	0.4130	0.3900	0.3810	0.3830	0.3920	0.4170	0.4220
School Districts										
Elementary Districts	3.4374	3.2379	3.0265	2.8820	2.7040	2.5935	2.6300	2.7045	2.8680	2.9640
High School Districts	2.7882	2.7190	2.7290	2.6870	2.4420	2.6570	2.6420	2.6730	2.7020	2.7410
Unit Districts	5.4813	5.1738	4.9180	4.7230	4.6440	4.4830	4.3060	4.3400	4.4000	4.4420
Community College Districts	0.3837	0.3731	0.3450	0.3255	0.3135	0.3000	0.2840	0.2855	0.2720	0.2660
Special Districts										
Fire Protection Districts	0.6068	0.5907	0.5460	0.5250	0.4800	0.4300	0.4400	0.4490	0.4450	0.4420
Park Districts	0.2607	0.2520	0.2365	0.2265	0.2110	0.2075	0.2025	0.2085	0.2155	0.2365
Sanitary Districts										
Library Districts	0.1989	0.1978	0.1700	0.1605	0.1505	0.1410	0.1410	0.1440	0.1475	0.1600
Multi-township Districts	0.0479	0.0472	0.0440	0.0400	0.0380	0.0370	0.0370	0.0360	0.0360	0.0380
Street Lighting Districts										
Hospital Districts										
Airport Districts	0.0445	0.0435	0.0410	0.0400	0.0380	0.0380	0.0390	0.0390	0.0430	0.0450
Mass Transit Districts										
Cemetery Districts	0.0776	0.0768	0.0730	0.0730	0.0720	0.0870	0.0930	0.0920	0.0950	0.0950
Miscellaneous Districts										
Special Districts										
Forest Preserve Districts	0.0600	0.0600	0.0600	0.0600	0.0590	0.0570	0.0560	0.0540	0.0560	0.0580
Conservancy Districts	0.0760	0.0740	0.0660	0.0630	0.0600	0.0590	0.0580	0.0580	0.0590	0.0630

Source: Kankakee County Clerk

County of Kankakee, Illinois  
Extended Taxes By District

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<b>County</b>	<b>18,284,634</b>	<b>17,887,884</b>	<b>17,499,232</b>	<b>16,861,769</b>	<b>16,475,234</b>	<b>15,629,541</b>	<b>15,467,576</b>	<b>14,785,781</b>	<b>13,710,951</b>	<b>12,783,212</b>
<b>Townships or Road Districts</b>	<b>9,505,185</b>	<b>9,396,755</b>	<b>8,200,030</b>	<b>9,042,041</b>	<b>8,921,008</b>	<b>8,467,360</b>	<b>8,337,419</b>	<b>7,920,126</b>	<b>7,553,936</b>	<b>7,107,469</b>
<b>Cities and Villages</b>	<b>26,255,886</b>	<b>26,306,840</b>	<b>25,262,585</b>	<b>23,880,817</b>	<b>23,226,335</b>	<b>25,103,558</b>	<b>22,163,970</b>	<b>20,582,697</b>	<b>19,176,359</b>	<b>17,292,156</b>
TIF	5,080,001	4,832,991	4,492,988	4,301,333	4,244,214	7,344,327	6,478,273	5,680,332	5,115,417	4,306,397
Other Municipalities*	21,175,885	21,473,849	20,769,597	19,579,484	18,982,121	17,759,231	15,685,697	14,902,365	14,060,943	12,985,760
<b>School Districts</b>	<b>103,875,294</b>	<b>101,993,577</b>	<b>100,220,868</b>	<b>98,566,835</b>	<b>97,754,974</b>	<b>93,499,286</b>	<b>90,939,450</b>	<b>85,425,660</b>	<b>80,734,226</b>	<b>75,448,492</b>
Elementary Districts	25,859,671	25,591,895	25,071,050	24,274,638	23,592,569	22,212,687	21,859,685	20,575,926	19,576,330	18,449,986
High School Districts	15,763,084	15,452,793	15,159,092	14,697,909	14,646,487	13,840,887	13,583,839	12,731,579	11,998,903	11,159,471
Unit Districts	54,256,380	53,058,715	52,328,979	51,941,071	51,684,706	50,009,562	48,350,676	45,356,284	43,431,323	40,980,730
Community College Districts	7,996,160	7,890,174	7,661,747	7,653,218	7,831,212	7,436,151	7,145,250	6,761,871	5,727,670	4,858,304
<b>Special Districts</b>	<b>15,150,291</b>	<b>14,231,090</b>	<b>14,515,613</b>	<b>14,115,702</b>	<b>13,765,858</b>	<b>13,097,762</b>	<b>12,653,173</b>	<b>11,961,778</b>	<b>11,400,603</b>	<b>10,769,041</b>
Fire Protection Districts	7,383,764	7,184,826	7,047,500	6,837,065	6,607,931	6,315,117	6,035,134	5,680,363	5,330,910	4,955,831
Park Districts	4,691,187	3,959,049	4,530,994	4,409,073	4,325,043	4,083,054	3,959,000	3,784,304	3,690,457	3,553,685
Sanitary Districts	0	0	0	0	0	0	0	0	0	0
Library Districts	2,348,335	2,359,739	2,200,118	2,124,734	2,082,601	1,984,646	1,947,980	1,823,700	1,715,266	1,618,522
Multi-township Districts	239,260	233,653	229,113	219,041	212,028	203,956	200,527	187,648	176,244	164,549
Street Lighting Districts	0	0	0	0	0	0	0	0	0	0
Hospital Districts	0	0	0	0	0	0	0	0	0	0
Airport Districts	275,915	276,414	276,464	281,761	283,118	269,025	272,815	261,110	270,272	266,047
Mass Transit Districts	0	0	0	0	0	0	0	0	0	0
Cemetery Districts	20,817	20,811	21,060	20,831	21,060	24,511	24,547	23,420	22,507	21,574
Miscellaneous Districts	0	0	0	0	0	0	0	0	0	0
Special Districts	0	0	0	0	0	0	0	0	0	0
Forest Preserve Districts	182,001	187,575	201,333	214,049	225,001	208,727	204,544	192,881	186,965	181,174
Conservancy Districts	9,012	9,024	9,032	9,148	9,076	8,727	8,627	8,351	7,985	7,660
<b>Total Current Tax Extensions</b>	<b>173,071,290</b>	<b>169,816,146</b>	<b>165,698,328</b>	<b>162,467,164</b>	<b>160,143,408</b>	<b>155,797,508</b>	<b>149,561,589</b>	<b>140,676,042</b>	<b>132,576,076</b>	<b>123,400,370</b>

\* - Includes Special Service Districts

Source: Kankakee County Clerk

County of Kankakee, Illinois

Equalized Assessed Valuations less exemptions by district

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
County	1,736,597,353	1,750,453,487	1,836,225,848	1,894,580,741	1,977,819,149	1,936,746,108	1,895,536,281	1,775,003,707	1,645,972,492	1,518,196,140
Townships or Road Districts	1,736,602,712	1,750,459,066	1,836,225,848	1,894,580,741	1,977,819,149	1,936,746,108	1,895,536,281	1,775,003,707	1,646,043,432	1,518,336,373
Cities and Villages	1,133,741,872	1,151,002,282	1,212,435,725	1,254,059,331	1,316,809,322	1,286,737,058	1,263,007,871	1,180,651,324	1,078,553,750	953,996,126
School Districts										
Elementary Districts	722,920,889	730,253,698	764,242,428	782,820,567	821,939,094	797,448,383	776,295,443	713,355,081	649,622,515	587,899,987
High School Districts	722,920,889	730,189,882	764,114,796	782,629,120	821,620,079	797,001,801	776,104,188	713,100,075	649,303,757	587,899,987
Unit Districts	1,013,676,464	1,020,263,605	1,072,111,052	1,111,951,621	1,156,199,070	1,139,744,307	1,119,432,093	1,061,903,632	996,739,675	940,436,386
Community College Districts	1,736,597,353	1,750,453,487	1,836,225,848	1,894,580,741	1,977,819,149	1,936,746,108	1,895,536,281	1,775,003,707	1,646,043,432	1,518,336,373
Special Districts										
Fire Protection Districts	1,267,844,271	1,268,465,235	1,323,257,524	1,359,846,401	1,407,144,562	1,385,822,248	1,355,805,373	1,260,498,109	1,167,360,103	1,079,362,374
Park Districts	1,159,042,024	1,174,538,049	1,236,900,371	1,282,897,155	1,353,070,698	1,310,248,106	1,285,614,141	1,203,745,548	1,106,642,142	1,011,203,914
Sanitary Districts										
Library Districts	1,120,899,144	1,128,899,786	1,178,794,220	1,208,742,286	1,258,032,415	1,244,356,983	1,217,067,186	1,121,549,523	1,025,263,193	930,502,334
Multi-township Districts	380,778,855	380,901,961	392,775,313	401,613,941	413,115,813	424,671,047	415,203,869	384,598,961	355,576,912	326,853,215
Street Lighting Districts										
Hospital Districts										
Airport Districts	620,033,902	635,433,580	674,303,222	704,402,414	745,047,796	707,959,970	699,525,016	669,513,106	628,538,842	591,216,115
Mass Transit Districts										
Cemetery Districts	26,826,450	27,097,304	28,848,790	28,536,046	29,249,937	28,173,243	26,395,146	25,456,186	23,691,148	22,709,735
Miscellaneous Districts										
Special Districts										
Forest Preserve Districts	303,334,990	312,624,503	335,555,396	356,747,628	381,357,733	366,188,131	365,256,959	357,187,903	333,865,214	312,369,020
Conservancy Districts	11,857,327	12,194,013	13,684,276	14,520,470	15,125,860	14,791,572	14,873,693	14,398,282	13,533,533	12,158,061

Source: Kankakee County Clerk



## County of Kankakee, Illinois

### Assessed Value and Actual Value of Taxable Property

Last Ten Levy Years

Tax Year	Farm Property	Residential Property	Commercial Property	Railroad Property	Total Equalized Assessed Value	Total Actual Value	Direct Tax Rate
2004	153,789,417	892,269,989	324,942,255	8,217,528	1,379,219,189	45,973,513,227	0.881
2005	160,468,833	994,269,107	355,467,997	7,990,203	1,518,196,140	50,606,031,935	0.842
2006	165,295,132	1,098,491,271	373,515,356	8,670,733	1,645,972,492	54,865,201,076	0.833
2007	172,660,058	1,226,576,613	366,180,381	9,586,655	1,775,003,707	59,166,198,565	0.833
2008	184,243,548	1,312,871,169	387,398,662	11,022,902	1,895,536,281	63,183,910,855	0.816
2009	193,266,313	1,337,089,087	393,069,647	13,321,061	1,936,746,108	64,557,558,018	0.807
2010	197,800,017	1,340,311,979	423,292,398	16,414,755	1,977,819,149	65,926,645,694	0.833
2011	198,200,401	1,263,376,813	417,092,295	15,911,232	1,894,580,741	63,152,059,840	0.890
2012	150,467,630	1,249,659,764	419,537,286	16,561,168	1,836,225,848	61,206,916,191	0.953
2013	154,129,737	1,169,336,392	409,853,412	17,133,946	1,750,453,487	58,347,866,082	1.0219

Note: Property is assessed annually at 33.33% of actual value

Source: Kankakee County Clerk

## County of Kankakee, Illinois

### Top Ten Property Taxpayers

Current Year and Nine Years Ago

Tax Year 2013			
Rank	Taxpayer	Total Equalized Assessed Value	Percentage of Total EAV
1	K-Mart Corp	\$11,323,032	0.65%
2	Muffrey LLC	10,474,072	0.60%
3	Midway Snacks LLC	10,385,094	0.59%
4	Riverside Medical Center	7,226,602	0.41%
5	Sears Logistics Services Inc	6,310,474	0.36%
6	Northfield Square LLC	5,888,695	0.34%
7	BHCP Bourbonnais LLC	5,818,786	0.33%
8	Walmart Real Estate Business TR	4,963,459	0.28%
9	Cognis Corp	4,795,798	0.27%
10	Santefort Family Holdings LLC	4,332,900	0.25%
Total - Top Ten		<u>\$71,518,912</u>	
Total EAV		\$1,750,453,487	

Tax Year 2004			
Rank	Taxpayer	Total Equalized Assessed Value	Percentage of Total EAV
1	Baggy Wrinkle Part LTD	\$11,229,842	0.81%
2	K-Mart Corp	10,248,975	0.74%
3	Northfield Square LLC	9,460,664	0.69%
4	TRG II LLC	9,207,044	0.67%
5	Sears Logistics Services Inc	6,719,467	0.49%
6	Cognis Corp	6,414,135	0.47%
7	CS Illinois LLC Levitt Properties	4,396,386	0.32%
8	Aventis Behring LLC	4,066,318	0.29%
9	Tri Star Estates LLC	4,060,969	0.29%
10	Great Oak LLC	4,052,572	0.29%
Total - Top Ten		<u>\$69,856,372</u>	
Total EAV		\$1,379,219,189	

Source: Kankakee County Assessment Office

## County of Kankakee, Illinois

### Property Tax Levies and Collections

Last Ten Levy Years

Tax Levy Year	Fiscal Year	Total Taxes Levied	Taxes Collected	Percentage of Taxes Levied	Amount Collected in Subsequent Years	Total Taxes Collected	Percentage of Taxes Levied
2004	2005	\$12,175,043	\$12,150,206	99.80%	-	\$12,150,206	99.80%
2005	2006	12,825,641	12,703,864	99.05%	-	12,703,864	99.05%
2006	2007	13,738,132	13,625,472	99.18%	-	13,625,472	99.18%
2007	2008	14,711,976	14,690,379	99.85%	-	14,690,379	99.85%
2008	2009	15,490,373	15,463,536	99.83%	-	15,463,536	99.83%
2009	2010	15,642,907	15,615,181	99.82%	-	15,615,181	99.82%
2010	2011	16,481,105	16,453,195	99.83%	-	16,453,195	99.83%
2011	2012	17,000,231	16,947,659	99.69%	-	16,947,659	99.69%
2012	2013	17,372,893	17,299,244	99.58%	-	17,299,244	99.58%
2013	2014	17,862,597	17,787,216	99.58%	-	17,787,216	99.58%

Source: Kankakee County Treasurer



## County of Kankakee, Illinois

### Ratios of Outstanding Debt by Type

Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Business Type Activities						
	General				Alternate		Total	Per Capita Income	Percentage of		Debt Per Capita
	Obligation	Debt	Note	Capital	Revenue	Capital	Outstanding		Personal	Population	
	Bonds	Certificates	Payable	Leases	Source Bonds	Leases	Debt		Income		
2005	-	22,305,000	867,475	5,124,691	2,750,000	25,910	31,073,076	28,630	0.09%	107,972	287.79
2006	-	21,785,000	652,755	4,934,982	2,530,000	17,630	29,920,367	29,838	0.10%	109,090	274.27
2007	-	20,910,000	426,320	4,977,353	2,310,000	8,998	28,632,671	31,302	0.11%	110,705	258.64
2008	-	20,163,129	187,653	4,443,057	2,085,000	-	26,878,839	32,866	0.12%	112,524	238.87
2009	3,500,000	19,226,331	175,000	4,314,037	1,855,000	-	29,070,368	32,451	0.11%	113,215	256.77
2010	3,500,000	18,264,324	175,000	3,862,056	1,625,000	31,400	27,457,780	32,643	0.12%	113,449	242.03
2011	10,108,629	10,821,627	175,000	3,699,562	1,395,000	24,359	26,224,177	33,945	0.13%	113,698	230.65
2012	13,089,199	6,858,000	175,000	3,525,849	1,165,000	16,804	24,829,852	35,243	0.14%	113,040	219.66
2013	18,064,033	1,090,000	175,000	3,353,404	935,000	8,698	23,626,135	36,892	0.16%	112,120	210.72
2014	17,331,626	434,221	-	2,616,266	-	-	20,382,113	36,892	0.18%	111,375	183.00

Source: Audited Financial Statements

Note - 2013 Per Capita Income used for 2014

2014 Per Capita Income - Not Available

## County of Kankakee, Illinois

### Ratio of General Bonded Debt Outstanding

Last Ten Fiscal Years

Fiscal Year	General Obligation Bonds	Less: Amounts Available in Debt Service Funds	Total	Ratio of General Bonded Debt to Assessed Valuation	Debt Per Capita
2005	-	-	-	-	-
2006	-	-	-	-	-
2007	-	-	-	-	-
2008	-	-	-	-	-
2009	3,500,000	-	3,500,000	0.18%	30.91
2010	3,500,000	189,043	3,310,957	0.17%	29.18
2011	10,108,629	189,043	9,919,586	0.52%	87.46
2012	13,089,199	524,040	12,565,159	0.68%	111.35
2013	18,064,033	685,907	17,378,126	0.99%	155.00
2014	17,331,626	685,907	16,645,719	0.96%	149.46

Source: Audited Financial Statements & CAFR Property Tax Rates

## County of Kankakee, Illinois

### Direct and Overlapping Bonded Debt

Governmental Unit	Outstanding Debt	Percentage Applicable to County	Amount Applicable To County
<u>Overlapping Debt</u>			
<u>Schools</u>			
Kankakee CC # 520	10,475,596	81%	8,471,292
Joliet CC # 525	614,928,541	0%	19,248
Bourbonnais SD # 53	25,953,060	100%	25,953,060
Bradley SD # 61	3,485,010	100%	2,485,010
St. Anne SD # 256	212,025	80%	169,905
St. George SD # 258	6,796,813	100%	6,796,813
Gardner-South HS # 73	271,956	1%	2,318
St. Anne HS # 302	2,629,854	84%	2,213,612
Bradley-Bourbonnais HS # 307	18,336,185	100%	18,335,185
Momence UD # 1	10,085,544	100%	10,085,544
Herscher UD # 2	7,784,409	93%	7,277,005
Clifton Central UD # 4	15,933,263	27%	4,335,439
Manteno UD # 5	152,030,295	100%	152,030,295
Grant Park UD # 6	9,054,549	100%	9,054,549
Tri-Point UD # 6J	1,221,434	5%	60,539
Kankakee UD # 111	11,350,113	100%	11,350,113
Peotone UD # 207U	26,706,673	0%	7,093
Sub-Total, Schools	<u>917,255,320</u>		<u>258,647,020</u>
<u>Municipalities</u>			
Village of Bourbonnais	8,912,000	100%	8,912,000
Village of Bradley	7,598,700	100%	7,598,700
Village of Hopkins Park	43,900	100%	43,900
City of Kankakee	73,549,798	100%	73,549,798
Village of Manteno	4,471,406	100%	4,471,406
City of Momence	<u>529,644</u>	100%	<u>529,644</u>
Sub-Total, Municipalities	<u>95,105,448</u>		<u>95,105,448</u>
<u>Other</u>			
Kankakee Airport	816,148	100%	816,148
Park Districts	<u>4,160,018</u>	100%	<u>4,160,018</u>
Sub-Total, Others	<u>4,976,166</u>		<u>4,976,166</u>
Sub-Total, Overlapping Debt	<u>1,017,336,934</u>		<u>358,728,634</u>
Kankakee County Direct Debt	<u>20,382,113</u>	100%	<u>20,382,113</u>
TOTAL	<u>1,037,719,047</u>		<u>379,110,747</u>

Source: Kankakee County Clerk

Notes: Percentage applicable to the County is calculated based on the County's total EAV as a percentage of Total+Overlap EAV

Outstanding Debt is for 2015 and following



# County of Kankakee, Illinois

## Schedule of Legal Debt Margin

2014	
Equalized Assessed Valuation (EAV)	1,736,597,353
Legal Debt Limit (2.875% of EAV)	49,927,174
Outstanding Debt	20,382,113
Less Self Supporting Debt	(20,367,892)
Total Debt Applicable to Limit	0
Legal Debt Margin	49,927,174

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Equalized Assessed Valuation (EAV)	1,518,196,140	1,645,972,492	1,775,003,707	1,895,536,281	1,936,746,108	1,977,819,149	1,894,580,741	1,836,225,848	1,750,453,487	1,736,597,353
Legal Debt Limit (2.875% of EAV)	43,648,139	47,321,709	51,031,357	54,496,668	55,681,451	56,862,301	54,469,196	52,791,493	50,325,538	49,927,174
Outstanding Debt	31,073,076	29,920,367	28,632,671	26,878,839	29,070,368	27,457,780	26,224,177	24,829,852	23,626,135	20,382,113
Less Self Supporting Debt	(31,073,076)	(29,920,367)	(28,632,671)	(26,878,839)	(29,070,368)	(27,457,780)	(26,224,177)	(24,829,852)	(23,626,135)	(20,367,892)
Total Debt Applicable to Limit	0	0	0	0	0	0	0	0	0	0
Legal Debt Margin	43,648,139	47,321,709	51,031,357	54,496,668	55,681,451	56,862,301	54,469,196	52,791,493	50,325,538	49,927,174

Source: Illinois Compiled Statute, CAFR Assessed Values & Ratio of Outstanding Debt by Type

## County of Kankakee, Illinois

### Demographic and Economic Statistics

Last Ten Years

Year	Population (1)	Total Personal Income (in thousands) (2)	Per Capita Personal Income (2)	Median Age (3)	School Enrollment (4)	Unemployment Rate (5)
2005	107,972	3,089,647	28,630	34.7	18,538	6.4%
2006	109,090	3,274,230	29,838	34.7	18,622	5.5%
2007	110,705	3,490,196	31,302	35.4	18,615	6.3%
2008	112,524	3,702,643	32,866	34.9	18,286	8.3%
2009	113,215	3,670,478	32,451	36.2	18,093	12.2%
2010	113,449	3,703,686	32,643	36.5	18,083	12.3%
2011	113,698	3,849,936	33,945	36.6	18,042	11.5%
2012	113,040	3,977,091	35,243	36.7	17,802	10.5%
2013	112,120	4,136,363	36,892	36.9	17,489	10.5%
2014	111,375	N/A	N/A	N/A	N/A	8.1%

#### Sources:

- (1) Population figures are estimates obtained from the U.S. Census Bureau, except for 2010 which is the actual population as per the census.
- (2) US Department of Commerce - Bureau of Economic Analysis
- (3) U.S. Census Bureau, American Community Survey
- (4) Illinois State Board of Education - School Summary Enrollment Count Report
- (5) Illinois Department of Employment Security - Annual Average Data

N/A = Not Available

## County of Kankakee, Illinois

### Principal Employers

Current Year & Ten Years Ago

Employer	2014			2005		
	Employees	Rank	% of Total County Employment	Employees	Rank	% of Total County Employment
Riverside Medical Center	2,600	1	4.70%	1,475	1	2.64%
Shapiro Developmental Center	1,167	2	2.11%	1,375	2	2.46%
Cigna Health Care	1,100	3	1.99%			
CSL Behring	1,000	4	1.81%	1,040	3	1.86%
Kankakee School District # 111	887	5	1.60%	680	6	1.22%
Presence St Mary's Hospital	850	6	1.54%	1,020	4	1.82%
Olivet Nazarene University	727	7	1.31%			
Baker & Taylor Co	580	8	1.05%	550	9	0.98%
County of Kankakee	550	9	0.99%	585	8	1.05%
Kankakee Community College	515	10	0.93%			
Van Drunen Farms	400	11	0.72%			
Illinois Veterans Home	360	12	0.65%			
Flanders ~Precisionaire	350	13	0.63%			
NUCOR	325	14	0.59%			
Del Monte Fresh Produce Company	300	15	0.54%			
Sears Logistic Services				724	5	1.30%
K-Mart				601	7	1.08%

Sources: Economic Alliance of Kankakee County

Illinois Department of Commerce and Economic Opportunity Community Profiles



## County of Kankakee, Illinois

### Employees by Function

Last Ten Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government	117	126	121	128	118	124	110	116	114	102
Court Services	148	155	156	155	151	144	139	132	129	118
Public Safety	198	214	214	216	223	218	211	222	236	211
VAC	3	3	3	3	3	3	2	3	3	4
Animal Control	7	8	8	9	10	8	9	10	8	9
ETSB-911	24	25	25	27	28	26	28	29	27	28
Health	53	51	47	49	43	42	39	38	39	38
Highway	35	36	36	36	34	35	30	31	37	40
<b>Total</b>	<b>585</b>	<b>618</b>	<b>610</b>	<b>623</b>	<b>610</b>	<b>600</b>	<b>568</b>	<b>581</b>	<b>593</b>	<b>550</b>

Source: Kankakee County Finance Department, Health Department, and Highway Department Records

#### Notes:

Employee head counts are as of fiscal year end.

Head count information includes full and part-time employees.

General Government head count includes County Board, Zoning Board of Appeals Board, and Board of Review.

# County of Kankakee, Illinois

## Operating Indicators by Function

Last Ten Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Government Activities</b>										
<b>General Government</b>										
Passports Issued	1,746	1,992	1,547	305	614	724	511	611	623	646
Birth Certificates	1,623	1,689	1,704	1,624	1,499	1,503	1,456	1,440	1,481	1,450
Death Certificates	1,094	1,069	1,057	1,166	1,097	1,026	1,072	1,069	1,132	1,171
Marriage Registrations	657	690	664	637	627	627	666	643	657	654
Registered Voters	63,327	62,344	62,605	65,279	66,422	64,306	65,439	64,366	65,782	61,292
Ballots Counted	16,734	41,753	13,267	67,182	19,175	44,055	8,358	58,292	23,664	45,411
Number of Documents Recorded	30,099	32,217	28,487	26,271	25,083	18,202	16,084	18,400	18,272	14,752
Assessed Billing Value	1,751,002,434	1,897,223,304	2,040,783,176	2,060,515,445	2,255,652,604	2,245,465,281	2,154,689,011	2,082,823,792	1,992,446,053	1,976,338,717
New Property Value	55,733,085	53,335,355	45,700,589	43,329,683	25,833,142	14,679,590	13,957,256	10,254,908	8,001,133	13,244,207
Total Parcels	53,318	54,611	54,992	51,288	55,052	55,137	55,127	55,200	55,193	55,190
Taxable Parcels	51,252	52,573	53,411	49,502	53,579	53,625	53,595	53,578	53,425	53,842
Total Board of Review Appeals	230	471	497	1,082	1,159	823	768	870	492	369
Real Estate Transfer Declarations Processed	4,178	6,134	5,340	4,116	3,744	3,153	3,265	3,582	4,355	3,912
Inspections Conducted	N/A	N/A	2,941	2,424	2,663	2,401	2,102	2,254	1,893	1,237
Building Permits Issued	1,017	1,076	1,003	1,120	1,193	963	938	1,031	1,078	1,076
Number of Maintenance Work Orders	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1,809	1,843	1,516
Number of Claims for Payment Processed	N/A	N/A	N/A	N/A	N/A	N/A	N/A	8,956	9,752	8,962
<b>Court Services</b>										
Number of Dissolution of Marriage Filed	220	232	258	246	212	245	250	222	200	192
Total Civil Cases Filed	1,846	2,217	2,464	2,297	2,206	2,950	2,337	2,668	2,408	2,130
Total Criminal Cases Filed	1,210	1,240	1,266	1,340	1,314	1,288	1,173	1,158	1,139	1,290
Total Juvenile Cases Filed	286	277	331	188	208	221	186	284	195	221
Number of Driving under the Influence Filed	281	310	248	268	301	373	212	239	289	209
Total Traffic Cases Filed	5,186	6,243	6,567	5,274	4,670	11,863	3,859	4,158	5,647	4,928
Jurors Summoned	4,275	5,955	5,685	5,861	8,180	10,215	10,725	7,635	7,685	6,175
Jurors Served	2,579	3,833	2,985	2,191	2,209	2,678	4,297	3,336	3,484	2,852
Number of Judges	9	9	9	9	9	9	10	10	10	10
Public Defender Total Pending Cases	2,341	3,082	3,692	4,065	4,384	4,345	3,759	3,785	3,768	4,424
Public Defender Felony Pending Cases	378	448	387	439	444	387	398	390	310	390
Public Defender Felony Cases Closed	686	768	777	780	822	769	717	691	659	460
Juvenile Probation Intakes	215	208	270	215	188	212	227	203	147	123
Total Juvenile Probation Caseload	525	543	585	603	508	435	416	426	436	437
Adult Probation Intakes	297	327	370	361	405	347	390	363	341	303
Total Adult Probation Caseload	1,147	1,140	1,141	1,172	1,328	1,293	1,265	1,246	1,203	1,153
<b>Public Safety</b>										
<b>Patrol Division</b>										
Calls for Service	13,969	38,457	36,602	35,306	31,657	42,462	33,295	38,925	41,287	40,179
Civil Process	N/A	N/A	7,849	6,898	6,245	6,566	5,536	4,948	4,799	4,227
Citations	2,600	8,866	7,181	4,794	3,183	4,194	2,024	3,116	2,601	1,648
Arrests	528	548	991	1,059	916	807	625	747	610	486
Traffic Accidents	246	534	605	536	513	413	385	389	423	472
Fatal Traffic Accidents	24	11	23	16	12	6	17	18	17	10
Homicides	1	-	2	-	1	-	-	1	2	5

## County of Kankakee, Illinois

### Operating Indicators by Function

#### Last Ten Years

	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>Corrections Division</b>										
Average Daily Population	373	457	540	637	589	642	672	677	626	503
Bookings	6,868	6,733	7,371	7,389	6,392	6,790	6,060	5,784	5,773	4,960
Number of Coroner Calls	N/A	1,049	1,052	1,134	1,095	1,030	1,069	1,067	1,148	1,146
Autopsies	N/A	79	85	89	85	85	94	116	126	118
<b>Health and Sanitation</b>										
Food Sanitation Inspections	1,425	1,211	1,809	1,577	1,337	1,400	1,339	1,331	1,406	1,519
Food Sanitation Licenses Issued	677	687	671	672	638	654	604	651	623	654
Mammograms Provided	406	493	619	1,067	612	135	193	469	343	63
Tobacco Prevention Participants	1,693	1,491	1,382	1,175	1,288	1,213	1,274	1,055	673	506
Tuberculosis Skin Tests	2,393	1,760	1,443	1,187	1,282	1,122	1,548	1,105	473	667
Lead Screenings	1,999	2,139	2,163	2,646	2,632	1,399	1,465	1,198	1,286	1,439
Number of Patients Vaccinated	3,967	4,351	5,655	2,027	8,042	5,256	1,951	2,964	1,985	1,315
WIC Average Monthly Caseload	2,399	2,464	2,520	2,708	2,933	2,896	2,803	2,685	2,647	2,481
<b>Veterans Assistance Commission</b>										
Veterans Served	1,611	1,651	1,537	1,281	978	613	394	2,411	2,813	3,136
Financial Assistance Provided for Veterans	134,374	121,652	126,627	95,789	70,337	42,429	45,110	40,441	48,625	64,874
<b>Business-Type Activities</b>										
<b>ETSB-911</b>										
Total 911 Calls	60,878	58,937	58,036	57,128	54,272	53,676	57,456	58,056	46,986	48,192
Cellular 911 Calls	34,946	34,649	35,941	36,992	38,614	39,924	44,520	45,243	37,571	39,104
Wireline 911 Calls	25,932	24,288	22,095	20,136	15,658	13,752	12,936	12,813	9,415	9,088

Sources: Various County Departments data and records

N/A = Not Available



# County of Kankakee, Illinois

## Capital Asset Statistics

Last Ten Fiscal Years

Function	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
<b>General Administration</b>										
Buildings	4	4	4	4	4	4	4	4	4	4
Buildings/Land Improvements	1	1	3	7	7	7	7	7	8	8
Land	1	2	2	1	4	4	4	4	4	5
Total	6	7	9	12	15	15	15	15	16	17
<b>Judicial</b>										
Buildings	1	1	1	1	1	1	1	1	1	1
Buildings/Land Improvements	1	2	2	2	2	3	3	4	6	7
Land	-	-	-	-	-	-	-	-	1	1
Total	2	3	3	3	3	4	4	5	8	9
<b>Public safety</b>										
Buildings	5	9	9	9	9	9	9	9	9	9
Buildings/Land Improvements	3	5	7	4	2	5	5	6	6	8
Land	3	3	2	4	4	4	4	4	4	4
Total	11	17	18	17	15	18	18	19	19	21
<b>Highway</b>										
Buildings	6	6	6	6	6	6	6	6	6	6
Buildings/Land Improvements	6	7	7	7	7	8	8	8	8	9
Highways	56	59	65	70	70	73	73	74	76	76
Land	0	1	1	1	2	2	2	2	2	2
Total	68	73	79	84	85	89	89	90	92	93
<b>Health &amp; Welfare</b>										
Buildings	1	1	1	1	1	1	1	1	1	1
Buildings/Land Improvements	2	2	2	2	2	2	2	2	2	2
Misc Equipment	3	3	3	3	3	3	3	3	3	3
Total	6	6	6	6	6	6	6	6	6	6
<b>TOTAL Capital Assets</b>	<b>93</b>	<b>106</b>	<b>115</b>	<b>122</b>	<b>124</b>	<b>132</b>	<b>132</b>	<b>135</b>	<b>141</b>	<b>146</b>

Source: County's Annual Fixed Asset Reports